April 24, 2009

The Honorable Barbara Boxer, Chairman
The Honorable Johnny Isakson, Vice Chairman
The Honorable Mark L. Pryor, Member
The Honorable Sherrod Brown, Member
The Honorable Pat Roberts, Member
The Honorable James E. Risch, Member
United States Senate Select Committee on Ethics
220 Hart Senate Office Building
Washington, DC 20510

Re: Ethics Complaint Against Senator Christopher J. Dodd

Dear Senators:

Judicial Watch, Inc. is a non-profit educational foundation that is dedicated to promoting transparency, integrity, and accountability in government and fidelity to the rule of law. Judicial Watch, which has over 600,000 supporters, has a fifteen-year record of combatting government corruption.

Judicial Watch, in the public interest, hereby files this formal complaint, under the provisions of the Senate Ethics Manual, Appendix C (Rules of Procedure, Senate Ethics Committee), Part II (Supplementary Procedural Rules), Rule 2 (Procedures for Complaints, Allegations or Information), against Senator Christopher J. Dodd of Connecticut for improper conduct that reflects upon the U.S. Senate and the general principles of public service (See Senate Ethics Manual, Appendix E).

This complaint concerns recent media reports alleging Senator Christopher Dodd used his position and influence as a United States Senator to intervene on behalf of his longtime friend and business associate, Edward Downe Jr. Senator Dodd is then alleged to have benefited financially as a result of his intervention, and failed to disclose the financial benefits by filing inaccurate Senate Financial Disclosure Statements from 2002 through at least 2007. (The Senate Financial Disclosure Statement for 2008 has not as yet been filed and is not due until May 15, 2009.)

In 1993, Senator Dodd reportedly helped to reduce Edward Downe Jr.’s criminal penalty for violating tax and securities laws by appearing at Downe’s sentencing in federal court. In 2001, avoiding normal pardon vetting procedures, Senator Dodd helped secure a full presidential pardon for Downe on President Clinton’s last day in office.
Further, it appears that Senator Dodd may have failed to report the financial benefit he received as a result of his interventions.\footnote{See Exhibit 1, Christopher Keating and Kevin Rennie, “Questions Raised About Dodd’s Cottage in Ireland,” February 23, 2009, \url{http://blogs.courant.com/capitol_watch/2009/02/questions-raised-about-dodds-cottage-in-ireland.html}.}


The Senate Ethics Manual requires “a good faith estimate of fair market value” if a disclosed property is held for “investment or the production of income” and is worth over $1,000 and cannot be determined by seven specific options. And it further provides that “the filer must value assets as of any date that is within 31 days of the close of the reporting period” (emphasis in original). The Senate Ethics Manual further requires the disclosure of all gifts by Members of the Senate in annual financial statements, “including the donor, description and value of all gifts aggregating $250 or more from a single source in a single year”—whether or not the gifts are acceptable:

The fact that a gift must be disclosed under the Ethics in Government Act (Senate Rule 34) has no bearing on whether the gift may be accepted under the Gifts Rule (Senate Rule 34). In other words, disclosing acceptance of a gift does not mean that the gift was necessarily acceptable.\footnote{See 5 U.S.C. app. 6, 104, and 18 U.S.C. 1001.}

In 1993, Senator Dodd appeared in federal court on Downe’s behalf. The following year, in 1994, Dodd reportedly obtained a one-third interest in property located in an affluent section of County Galway, Ireland. The remaining two-thirds interest was held by Downe’s friend William Kessinger. According to the Hartford Courant:

The Irish land registry isn’t open to the public in the manner of the American system. It probably appeared unlikely that anyone would discover the curious appearance of Downe’s nearly illegible signature as the witness to Kessinger’s signing the official transfer document. Downe, convicted, on probation and banned for life from the securities business, described himself as “private investor” on the document and included his New York address.6

In 1994, the same year Senator Dodd obtained his one-third interest in the Irish property, Galway County Council Planning & Development records indicate that Dodd received approval for alterations and an extension to the cottage to include a new terrace, sun-lounge and utility bath, along with a new sliding door, fireplace, and chimney in the connecting studio, at a cost of approximately $14,000. The application form lists Christopher Dodd and William Kessinger as “Owners” of this property.7

In 1998, Senator Dodd submitted an application to the Galway County Council for the development of a house and septic tank on 1.3 acres of the existing property, which was ultimately denied. The Galway County Council Planning Enquiry and Registration of Application documents list Dodd as “Owner.” There is no mention of William Kessinger in the more than thirty-pages of documents on file with the planning commission for this application.8

---

6. for real estate—where the value is not ascertainable without an appraisal, (a) the assessed value for tax purposes adjusted to reflect current market value if the assessment is computed at less than 100% of current value (with this option, the filer must describe the method used to determine this value and list the actual and not the category of amount); or (b) the actual purchase price of the real property and the date of purchase (but both should be listed on the report form).

7. any other recognized indication of value (filer must describe the method of determination of value).


---

See Exhibit 5, Galway County Council Planning Application Form, filed by Mr. Chris Dodd on April 14, 1998; and May 5, 1998 letter from Niall J. Kearns & Co. Architects, to Galway County Council re “Application to construct dwelling house with proprietary effluent Treatment System in Inishoe, Roundstone, Co. Galway”; Galway County Council, Registration of Application, “Electronic Documents
In 2002—the year after Senator Dodd secured a full presidential pardon on behalf of Edward Downe Jr.—Dodd purchased the remaining two-thirds interest in the County Galway, Ireland, property from Kessinger at a price just slightly higher than the original purchase price a full eight years before. Irish property records reportedly show Senator Dodd purchased the final two-thirds interest for $122,351.9

The full purchase price of the house and land in 1994 was reportedly $160,000.10

The U.S. Senate Financial Disclosure Reports for Annual and Termination Reports for years 2002 through 2007 list the Irish property, under Block B, “Valuation of Assets,” at between $100,001 and $250,000, with the parenthetical “value based on appraisal at time of purchase” inserted in Block A for FYs 2006 and 2007, only.11 The 2002 bank appraisal obtained by Senator Dodd for purchase of the remaining two-thirds interest of the Irish property seems not to have reflected the property’s current value. The Hartford Courant reported that the 2002 appraisal was “slightly more than its value eight eventful years before, but much less than what might have been expected given the explosion of Irish real estate prices.”12

The property’s current value is likely much higher, as the Central Bank of Ireland stated that between 1994 and 2004 prices of existing homes nearly quadrupled.13 Further, a report by the Telegraph.co.uk estimated that in today’s market, Senator Dodd’s almost ten acres of land and Irish cottage is worth somewhere “approaching $1 million, and very possibly much more than that.”14

It is likely that the Irish property, which may be valued today at over $1 million, was worth over $480,000 in 2002. However, Kessinger’s two-thirds interest of the property was purchased by Dodd in 2002 for $122,351. The purchase price of $122,351 is probably far less than the actual value of Kessinger’s share of the property. Disguising

---

9 See Exhibit 1, Keating and Rennie, “Questions Raised About Dodd’s Cottage in Ireland.”

10 Id.


12 See Exhibit 1, Keating and Rennie, “Questions Raised About Dodd’s Cottage in Ireland.”

13 Id.

this gift would provide a motive for Senator Dodd to fail to report the property’s true value on his Financial Disclosure Statements since 2002.¹⁵

A primary purpose of the yearly Financial Disclosure Forms is to disclose, monitor, and deter conflicts of interest, thereby maintaining public confidence in the integrity of the United States Senate and its Members. Because the yearly Financial Disclosure Forms require public disclosure of financial information by each Member of the United States Senate, such as income, assets, gifts, financial interests, and liabilities, the Forms provide the public at large, including the voters of a particular state, with the information necessary to allow the public to evaluate and consider official conduct by a Member of the United States Senate in light of that Member’s private finances.

By all appearances, Senator Dodd used his position and influence as a United States Senator to intervene on behalf of his friend and convicted felon, Edward Downe Jr., and received in turn a significant discount in the purchase of property in 2002. Further, it appears Senator Dodd failed to report this gift on his annual Senate Financial Disclosure Form, as required by law, and may have falsified his reports in the years following the full acquisition of the Irish property by failing to accurately report the value of his holdings.¹⁶

The Senate Ethics Manual states, in relevant part:

The financial disclosure provisions of the Ethics in Government Act have been incorporated as Senate Rule 34, over which the Committee has jurisdiction. In addition to any Committee action, the Ethics in Government Act authorizes the Attorney General of the United States to seek a civil penalty of up to $11,000 against an individual who knowingly and willfully falsifies or fails to file or to report any required information. Moreover, anyone who knowingly and willfully falsifies or conceals any material fact in a statement to the Government may be fined up to $11,000 and is subject to criminal prosecution.¹⁷

¹⁵ If existing homes in Ireland had quadrupled in value between 1994 and 2004, it is reasonable to believe the County Galway, Ireland, property purchased in 1994 for $160,000, may have tripled in value by 2002 ($160,000 x 3 = $480,000), with the two-thirds interest held by Kessinger worth $320,000 (2/3 of $480,000 = $320,000). Senator Dodd purchased Kessinger’s two-thirds interest in 2002 for $122,351. This would mean that Senator Dodd may have received a benefit of as much as $197,649 ($320,000 - $122,351 = $197,649).


The Honest Leadership and Open Government Act of 2007, which became law September 14, 2007, increased the penalty for “falsifying . . . financial disclosure forms from $10,000 to $50,000 and establishes criminal penalties of up to one year of imprisonment.”\(^{18}\)

Certain details concerning Dodd’s co-ownership of a Washington, DC, condominium with Edward Downe Jr. in the 1980s are just now surfacing. In light of the potential improprieties of Dodd’s Irish land purchase, we believe Senator Dodd’s financial disclosure reports filed with the Senate during that time period may also be worth examining.\(^{19}\)

As chairman of the Senate Banking, Housing and Urban Affairs Committee, Senator Christopher Dodd has a lead role in the oversight of the banking and finance industries involving trillions of dollars. His decisions impact every single American citizen. If Senator Dodd has violated the public’s trust by unlawful and corrupt conduct, he must be held accountable. The Senate Ethics Manual sets forth the duty of this Committee regarding these allegations and the importance of maintaining the public trust as discussed under the “General Principles of Public Service.”

[It is] the duty of the Select Committee to—“receive complaints and investigate allegations of improper conduct which may reflect upon the Senate, violations of law, violations of the Senate Code of Official Conduct, and violations of rules and regulations of the Senate, relating to the conduct of individuals in the performance of their duties as Members of the Senate, or as officers or employees of the Senate, and to make appropriate findings of fact and conclusions with respect thereto . . . .”\(^{20}\)


\(^{19}\) See Exhibit 7, David Altimar and Matthew Kauffman, “GOP Chairman Criticizes Dodd Real Estate Deal,” Courant.com, March 10, 2009 <http://www.courant.com/news/politics/ht-dodd0310.artmar10.0.4641659.story>. Dodd and Downe shared an interest in the purchase of a Washington, DC, condominium in the 1980s. Downe sold Dodd his interest in the Washington condominium three and a half years after its purchase for reportedly $98,000. According to land records, the original purchase price was reported to be $159,800, but there is no indication what portion Dodd initially paid.

Accordingly, Judicial Watch requests a full investigation of Senator Dodd’s financial disclosure filings as they relate to his real estate and other dealings with Edward R. Downe Jr. and William Kessinger.

Thank you for your prompt attention to this matter.

Sincerely,

[Signature]

Thomas Fitton
President

Enclosures
By: Fax (w/o Exhibits) and Mail
cc: Honorable Nancy Erikson,
    Secretary of the Senate
Questions Raised About Dodd's Cottage in Ireland

By Christopher Keating | on February 20, 2009 7:32 AM | Permalink | Comments (13) | 41k 648

Hartford Courant columnist Kevin Rennie is raising questions about U.S. Senator Christopher Dodd's purchase of a one-third share of a cottage in Ireland in 1994 and his subsequent takeover of the entire cottage years later.

Dodd is dismissing the questions as being part of the political season for the 2010 Senatorial election, which is already starting to heat up.

Rennie reports the following:

"Ireland does not easily give up its secrets. That may have been one attraction it held for Sen. Christopher Dodd in 1994 when he became an owner of a refuge on nearly 10 acres on the Irish west coast. The murky tale includes a flamboyant insider trader, a Kansas City businessman, a presidential pardon and what appears to be a financial bonanza to Dodd during the Irish property boom."

"The saga of Dodd's lucrative Irish odyssey reveals that his two 2003 sweetheart loans from subprime mortgage giant Countrywide Financial were not the first time he enjoyed a financial advantage from a wealthy benefactor. The trail begins at one of New York's most desirable addresses."

"In 1993, Dodd's close friend, New York bon vivant Edward R. Downe Jr., got a heaping helping of justice when his insider trader scheme caused him to plead guilty to violating tax and securities laws. Downe, who lived at exclusive 25 Sutton Place on the Upper East Side with his then-wife, heiress Charlotte Ford, was nabbed setting up foreign accounts to make illegal insider stock trades for himself and some socialite friends. Dodd attended Downe's sentencing, where the sinner received three years' probation and 3,000 hours of community service. Downe agreed a year later to pay $11 million to the SEC."

"While Downe fought the SEC in 1994 about paying the penalty, Dodd and William Kessinger of Kansas City, Mo., whom Dodd knew through Downe, purchased a house and nearly 10 acres (4 hectares in local parlance) on the island of Inishnee in the affluent Roundstone section of Connemara, in County Galway, Ireland, for $180,000."

Rennie continued:

"In 1996, the Irish mortgage needed to be paid, and it was. A new mortgage was obtained, according to Dodd, for the same amount. He has reported collecting rent in ranges from $201 to $15,000 on his Senate ethics filings, though the names of the people who rented are not disclosed. Through 2001, Dodd declared his interest in the Irish property as worth between $50,001 and $100,000."

"In 2001, Dodd did the favor of a lifetime for his pal, Downe. The veteran senator circumvented the normal Department of Justice vetting process and got Dodd a full pardon from President Bill Clinton on his last day in office. Dodd initiated the pardon request and included in his two-page letter to Clinton the tidbit that he speaks to Downe nearly every day."

"Buddies Downe and Dodd probably mentioned the Irish property now and then in their frequent surveys of the world's highs and lows. While they were speaking daily, real estate prices in Ireland were exploding."

"Between 1994 and 2004, according to the Central Bank of Ireland, prices of existing homes (as..."
opposed to new ones) nearly quadrupled. But not according to a 2002 bank appraisal that Dodd used in the purchase of Kessinger's interest.

"That year, a year after Dodd obtained a pardon for Downe, Dodd purchased Kessinger's two-thirds interest in the Irish hideaway for only $127,000, according to Dodd. Irish property records obtained for this story show it as $122,351. That was slightly more than its value eight eventful years before, but much less than what might have been expected given the explosion of Irish real estate prices."

Categories: Chris Dodd
Tags: Chris Dodd, Congress, Ireland

--- ADVERTISEMENT ---
**PART VII. LIABILITIES**

<table>
<thead>
<tr>
<th>YEAR</th>
<th>Name of Creditor</th>
<th>Address of Creditor</th>
<th>Type of Liability</th>
<th>Date Incurred</th>
<th>Interest Term</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1995</td>
<td>KILCARTROM PROPERTIES</td>
<td>Waterford, Ireland</td>
<td>MORTGAGE ON COTTAGE</td>
<td>1994 5% July 1996</td>
<td>$100,001-$250,000</td>
<td></td>
</tr>
</tbody>
</table>

**PART IIIIB. NON-PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES**

<table>
<thead>
<tr>
<th>BLOCK A</th>
<th>BLOCK B</th>
<th>BLOCK C</th>
<th>AMOUNT OF INCOME</th>
</tr>
</thead>
<tbody>
<tr>
<td>IDENTITY</td>
<td>VALUATION OF ASSET</td>
<td>TYPE</td>
<td>AND</td>
</tr>
<tr>
<td>Cottage - County Galway</td>
<td>$50,001 - $100,000</td>
<td>Rent</td>
<td>$201 - $1,000</td>
</tr>
<tr>
<td>Ireland - 1/3 Interest</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

**PART VII. LIABILITIES**

<table>
<thead>
<tr>
<th>YEAR</th>
<th>Name of Creditor</th>
<th>Address of Creditor</th>
<th>Type of Liability</th>
<th>Date Incurred</th>
<th>Interest Term</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1996</td>
<td>EBS BUILDING SOCIETY (Re-financing of existing mortgage)</td>
<td>Dublin, Ireland</td>
<td>MORTGAGE ON COTTAGE</td>
<td>1996 6.6% 15 yrs</td>
<td>$15,001-$50,000</td>
<td></td>
</tr>
</tbody>
</table>

**PART IIIIB. NON-PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES**

<table>
<thead>
<tr>
<th>BLOCK A</th>
<th>BLOCK B</th>
<th>BLOCK C</th>
<th>AMOUNT OF INCOME</th>
</tr>
</thead>
<tbody>
<tr>
<td>IDENTITY</td>
<td>VALUATION OF ASSET</td>
<td>TYPE</td>
<td>AND</td>
</tr>
<tr>
<td>Cottage - County Galway</td>
<td>$50,001 - $100,000</td>
<td>Rent</td>
<td>$2,501 - $5,000</td>
</tr>
<tr>
<td>Ireland - 1/3 Interest</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

**PART VII. LIABILITIES**

<table>
<thead>
<tr>
<th>YEAR</th>
<th>Name of Creditor</th>
<th>Address of Creditor</th>
<th>Type of Liability</th>
<th>Date Incurred</th>
<th>Interest Term</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>2001</td>
<td>EBS Building Society</td>
<td>Dublin, Ireland</td>
<td>Variable Rate on Mortgage</td>
<td>1996 5.5% 15 yrs</td>
<td>$15,001-$50,000</td>
<td></td>
</tr>
</tbody>
</table>

**PART IIIIB. NON-PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES**

<table>
<thead>
<tr>
<th>BLOCK A</th>
<th>BLOCK B</th>
<th>BLOCK C</th>
<th>AMOUNT OF INCOME</th>
</tr>
</thead>
<tbody>
<tr>
<td>IDENTITY</td>
<td>VALUATION OF ASSET</td>
<td>TYPE</td>
<td>AND</td>
</tr>
<tr>
<td>Cottage - County Galway</td>
<td>$50,001 - $100,000</td>
<td>Rent</td>
<td>$1,001 - $2,500</td>
</tr>
<tr>
<td>Ireland - 1/3 Interest</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### PART VII. LIABILITIES

<table>
<thead>
<tr>
<th>YEAR</th>
<th>Name of Creditor</th>
<th>Address of Creditor</th>
<th>Type of Liability</th>
<th>Date Incurred</th>
<th>Interest Term</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>2002</td>
<td>EBS Building Society</td>
<td>Dublin, Ireland</td>
<td>Variable Rate on Mortgage (paid off July 2002)</td>
<td>1996</td>
<td>5.5%</td>
<td>15 yrs $15,001-$50,000</td>
</tr>
<tr>
<td></td>
<td>AIB</td>
<td>Dublin, Ireland</td>
<td>Variable Rate Mortgage on Cottage</td>
<td>2002</td>
<td>3.85%</td>
<td>20 yrs $100,001-$250,000</td>
</tr>
</tbody>
</table>

### PART III.B. NON-PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

<table>
<thead>
<tr>
<th>BLOCK A</th>
<th>BLOCK B</th>
<th>BLOCK C</th>
<th>AMOUNT OF INCOME</th>
</tr>
</thead>
<tbody>
<tr>
<td>IDENTITY</td>
<td>VALUATION OF ASSET</td>
<td>TYPE</td>
<td>AND</td>
</tr>
<tr>
<td>Cottage –County Galway, Ireland</td>
<td>$100,001 - $250,000</td>
<td>Rent</td>
<td>$2,501 - $5,000</td>
</tr>
</tbody>
</table>

---

### PART VII. LIABILITIES

<table>
<thead>
<tr>
<th>YEAR</th>
<th>Name of Creditor</th>
<th>Address of Creditor</th>
<th>Type of Liability</th>
<th>Date Incurred</th>
<th>Interest Term</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>2003</td>
<td>AIB</td>
<td>Dublin, Ireland</td>
<td>Variable Rate Mortgage on Cottage</td>
<td>2002</td>
<td>3.85%</td>
<td>20 yrs $100,001-$250,000</td>
</tr>
</tbody>
</table>

### PART III.B. NON-PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

<table>
<thead>
<tr>
<th>BLOCK A</th>
<th>BLOCK B</th>
<th>BLOCK C</th>
<th>AMOUNT OF INCOME</th>
</tr>
</thead>
<tbody>
<tr>
<td>IDENTITY</td>
<td>VALUATION OF ASSET</td>
<td>TYPE</td>
<td>AND</td>
</tr>
<tr>
<td>Cottage –County Galway, Ireland (J)</td>
<td>$100,001 - $250,000</td>
<td>Rent</td>
<td>$5,001 - $15,000</td>
</tr>
</tbody>
</table>

---

### PART VII. LIABILITIES

<table>
<thead>
<tr>
<th>YEAR</th>
<th>Name of Creditor</th>
<th>Address of Creditor</th>
<th>Type of Liability</th>
<th>Date Incurred</th>
<th>Interest Term</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>AIB</td>
<td>Dublin, Ireland</td>
<td>Variable Rate Mortgage on Cottage</td>
<td>2002</td>
<td>3.30%</td>
<td>20 yrs $100,001-$250,000</td>
</tr>
</tbody>
</table>

### PART III.B. NON-PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

<table>
<thead>
<tr>
<th>BLOCK A</th>
<th>BLOCK B</th>
<th>BLOCK C</th>
<th>AMOUNT OF INCOME</th>
</tr>
</thead>
<tbody>
<tr>
<td>IDENTITY</td>
<td>VALUATION OF ASSET</td>
<td>TYPE</td>
<td>AND</td>
</tr>
<tr>
<td>Cottage –County Galway, Ireland (J)</td>
<td>$100,001 - $250,000</td>
<td>Rent</td>
<td>$201 - $1,000</td>
</tr>
</tbody>
</table>

---
## PART VII. LIABILITIES

<table>
<thead>
<tr>
<th>YEAR</th>
<th>Name of Creditor</th>
<th>Address of Creditor</th>
<th>Type of Liability</th>
<th>Date Incurred</th>
<th>Interest Term</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>AIB (J)</td>
<td>Dublin, Ireland</td>
<td>Variable Rate Mortgage on Cottage</td>
<td>2002</td>
<td>3.30%</td>
<td>$100,001-$250,000</td>
</tr>
</tbody>
</table>

### PART IIIB. NON-PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

<table>
<thead>
<tr>
<th>BLOCK A</th>
<th>BLOCK B</th>
<th>BLOCK C</th>
</tr>
</thead>
<tbody>
<tr>
<td>IDENTITY</td>
<td>VALUATION OF ASSET</td>
<td>TYPE AND AMOUNT OF INCOME</td>
</tr>
</tbody>
</table>

Cottage –County Galway, Ireland (J) $100,001 - $250,000 Rent $2,501 - $5,000

---

## PART VII. LIABILITIES

<table>
<thead>
<tr>
<th>YEAR</th>
<th>Name of Creditor</th>
<th>Address of Creditor</th>
<th>Type of Liability</th>
<th>Date Incurred</th>
<th>Interest Term</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>AIB (J)</td>
<td>Dublin, Ireland</td>
<td>Variable Rate Mortgage on Cottage</td>
<td>2002</td>
<td>4.6%</td>
<td>$100,001-$250,000</td>
</tr>
</tbody>
</table>

### PART IIIB. NON-PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

<table>
<thead>
<tr>
<th>BLOCK A</th>
<th>BLOCK B</th>
<th>BLOCK C</th>
</tr>
</thead>
<tbody>
<tr>
<td>IDENTITY</td>
<td>VALUATION OF ASSET</td>
<td>TYPE AND AMOUNT OF INCOME</td>
</tr>
</tbody>
</table>

Cottage –County Galway, Ireland (J) (value based on appraisal at time of purchase) $100,001 - $250,000 Rent $5,001 - $15,000

---

## PART VII. LIABILITIES

<table>
<thead>
<tr>
<th>YEAR</th>
<th>Name of Creditor</th>
<th>Address of Creditor</th>
<th>Type of Liability</th>
<th>Date Incurred</th>
<th>Interest Term</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>AIB (J)</td>
<td>Dublin, Ireland</td>
<td>Variable Rate Mortgage on Cottage</td>
<td>2002</td>
<td>5.1%</td>
<td>$100,001-$250,000</td>
</tr>
</tbody>
</table>

### PART IIIB. NON-PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

<table>
<thead>
<tr>
<th>BLOCK A</th>
<th>BLOCK B</th>
<th>BLOCK C</th>
</tr>
</thead>
<tbody>
<tr>
<td>IDENTITY</td>
<td>VALUATION OF ASSET</td>
<td>TYPE AND AMOUNT OF INCOME</td>
</tr>
</tbody>
</table>

Cottage –Cnty Galway, Ireland (J) (Value based on appraisal at time of purchase) $100,001 - $250,000 Rent $5,001 - $15,000
Dodd's 'Cottage': A Cozy Purchase

Kevin Rennie

NOW YOU KNOW

February 22, 2009

Ireland does not easily give up its secrets. That may have been one attraction it held for Sen. Christopher Dodd in 1994 when he became an owner of a refuge on nearly 10 acres on the Irish west coast. The murky tale includes a felonious inside trader, a Kansas City businessman, a presidential pardon and what appears to be a financial bonanza to Dodd during the Irish property boom.

The saga of Dodd's lucrative Irish odyssey reveals that his two 2003 sweetheart loans from subprime mortgage titan Countrywide Financial were not the first time he enjoyed a financial advantage from a wealthy benefactor. The trail begins at one of New York's most desirable addresses.

In 1993, Dodd's close friend, New York bon vivant Edward R. Downe Jr., got a heaping helping of justice when his insider trader scheme caused him to plead guilty to violating tax and securities laws. Downe, who lived at exclusive 25 Sutton Place on the Upper East Side with his then wife, heiress Charlotte Ford, was nabbed setting up foreign accounts to make illegal insider stock trades for himself and some socialite friends. Dodd attended Downe's sentencing, where the schemer received three years' probation and 3,000 hours of community service. Downe agreed a year later to pay $11 million to the SEC.

While Downe fought the SEC in 1994 about paying the penalty, Dodd and William Kessinger of Kansas City, Mo., whom Dodd knew through Downe, purchased a house and nearly 10 acres (4 hectares in local parlance) on the island of Inishnee in the affluent Roundtree section of Connemara, in County Galway, Ireland, for $160,000.

Kessinger and Downe have a history as business partners in a Missouri real estate investment company.

Dodd, who says he contributed $12,000 to the purchase price, owned one-third of the house, Kessinger two-thirds. They purchased the property with a two-year mortgage from the seller of the property that was, according to Dodd's Senate financial disclosures for both 1994 and 1995, between $100,001 and
$250,000.

The Irish land registry isn't open to the public in the manner of the American system. It probably appeared unlikely that anyone would discover the curious appearance of Downe's nearly illegible signature as the witness to Kessinger's signing the official transfer document. Downe, convicted, on probation and banned for life from the securities business, described himself as "private investor" on the document and included his New York address.

When Downe agreed to pay $11 million to the SEC in 1994, he claimed he was virtually bankrupt. Six months later, he made $2,000 in contributions to Dodd, again listing his occupation as "private investor." Must be a lot of loose change in the cushions at 25 Sutton Place, even in a "bankrupt" pauper's grand apartment.

In 1996, the Irish mortgage needed to be paid, and it was. A new mortgage was obtained, according to Dodd, for the same amount. He has reported collecting rent in ranges from $201 to $15,000 on his Senate ethics filings, though the names of the people who rented are not disclosed. Through 2001, Dodd declared his interest in the Irish property as worth between $50,001 and $100,000.

In 2001, Dodd did the favor of a lifetime for his pal, Downe. The veteran senator circumvented the normal Department of Justice vetting process and got Downe a full pardon from President Bill Clinton on his last day in office. Dodd initiated the pardon request and included in his two-page letter to Clinton the tidbit that he speaks to Downe nearly every day.

Buddies Downe and Dodd probably mentioned the Irish property now and then in their frequent surveys of the world's highs and lows. While they were speaking daily, real estate prices in Ireland were exploding.

Between 1994 and 2004, according to the Central Bank of Ireland, prices of existing homes (as opposed to new ones) nearly quadrupled. But not according to a 2002 bank appraisal that Dodd used in the purchase of Kessinger's interest.

That year, a year after Dodd obtained a pardon for Downe, Dodd purchased Kessinger's two-thirds interest in the Irish hideaway for only $127,000, according to Dodd. Irish property records obtained for this story show it as $122,351. That was slightly more than its value eight eventful years before, but much less than what might have been expected given the explosion of Irish real estate prices.

At the same time, Dodd financed the purchase of Kessinger's share with a 20-year variable rate mortgage from an Irish bank for approximately $159,000 at 3.85 percent.

In his 2002 Senate financial disclosure, Dodd, who berates bankers for failing to disclose the truth about their investments, reported the value of the "cottage" as between $100,001 and $250,000.

So it continues through Dodd's 2007 disclosure (his most recent). However, a vague and shifty note by the senator appears in his 2006 and 2007 disclosures when he declares "value based on appraisal at time of purchase."

Senate ethics rules require the valuation of an asset be from the close of the reporting period, which is Dec. 31. Dodd's spokesman says the rules require "a good faith estimate of the dollar value," not an annual reappraisal. To make a disclosure that reflected the effect of the Irish property boom risked
unwelcome questions as Dodd began his quest for the presidency.

Someone might also have noticed that of all the affluent seaside towns in all the world, it's the one where Dodd has a home that Downe and current wife, Mary, have in the past few years have been sponsors of local events. Dodd and the Downes have even been sponsors of the same horsey Champion of Champions event in tony Roundstone. Dodd says the Downes have never stayed at or rented his house in Inishnee, nor had any financial role in it.

Now, as Dodd suffers public contempt for failing to offer a credible explanation for his dealings with Countrywide, he also faces questions about possible financial advantages gained in Ireland. U.S. Senate ethics investigators, now looking into Countrywide, should ask.

• Kevin Rennie is a lawyer and a former Republican state legislator. His column appears Sundays in the CT Opinion section. He can be reached at kfrennie@yahoo.com.

What's your view? Make it known with a Letter to the Editor: www.courant.com/writeletter

Copyright © 2009, The Hartford Courant
GALWAY COUNTY COUNCIL

LOCAL GOVERNMENT (Planning & Development) ACTS 1963 - 1983

DECISION under SECTION 26 of ACT of 1983 (as amended)

Ref No in Planning Register: 70793
Date of Rec of Application: 14/04/1994

Mr. Christopher Dodd,
c/o Liam Clarke,
Sky Road,
Clifden,
Co. Galway.

I hereby give you NOTICE that the Galway County Council has by order dated 31 MAY 1994
decided to grant permission

to the above named, for development of land, in accordance with documents lodged,
namely:

Extension to house in the townland of Inisheer, Kilcartron.

and subject to the conditions none set out in the Schedule hereinafter.

Signed this 7 APR 1994 on behalf of Galway County Council

pp County Secretary

SEE ATTACHED SCHEDULE
(CONDITIONS NOS none)

Please see attached sheet for important Notice regarding Planning Appeals
COMMENCEMENT NOTICE

NOTICE OF COMMENCEMENT UNDER PART II OF THE BUILDING REGULATIONS, 1991

1. COMMENCEMENT DATE of works or the making of material change of use
2/3/79.

2. LOCATION of particulars of the location of the building to which the notice relates and the use or intended use of the building:

3. DESCRIPTION of proposed works or material change of use:

4. OWNER (of the building or works to which the notice relates):
   Name: Christopher V. Dodd
   Address: P.O. Box 250
   Tel No.: (07) 3244-0353
   Fax No.: (07) 3244-0353

5. CONTRACTOR (person who is to carry out works to which the notice relates):
   Name: Charles W. Dodd
   Address: 123 Main St.
   Tel No.: 123-456-7890
   Fax No.: 123-456-7890

6. PLANS - person or persons from whose plans, documents and information as may be necessary to show that the building or works will comply with the requirements of the Building Regulations, may be obtained:
   Name: Charles W. Dodd
   Address: 123 Main St.
   Tel No.: 123-456-7890
   Fax No.: 123-456-7890

7. FOUNDATIONS & DRAINAGE - person or persons from whose notification may be obtained of:
   (i) the pouring of any foundations, or
   (ii) the covering up of any drainage system:
   Name: Charles W. Dodd
   Address: 123 Main St.
   Tel No.: 123-456-7890
   Fax No.: 123-456-7890


   SIGNATURE OF OWNER (or his agent):


   (This notice is to be submitted not less than seven days and not more than twenty-one days before commencement of the works or the material change of use).

   OFFICE USE:
   Fire Safety Cert Required: Y
   Data required: Y
   TBC No.:
   Contribution etc Payable: Y
   Date of Entry: 27/3/79.
DEAR SIR/MADAM,

I wish to acknowledge receipt of your application regarding the above which is under active consideration and a further determination will be addressed to you at the earliest possible date.

In any further communication/query with this office concerning your application, please quote the Planning Reference Number xx shown above.

Yours faithfully,

NOTE: "Provision is made in the Local Government (Planning & Development) (Local) Regulations, 1994 for the partial refund of fees in the case of certain repeat applications where the full standard fee was paid in respect of the first application and where both applications relate to development of similar character or description and to the same site. An application for a refund must be received by the Authority within the period of 2 months beginning on the date of the Planning Authority's decision on the second application."
Dear Sirs

I submitted an application for Planning Permission for the above on 17th Aug. I may have omitted one of the drawings of the proposed extension. I now enclose 3 sets of the proposed drawings — could you please send the 4th set.

Yours faithfully,

[Signature]

P. Clarke

[Date]
APPLICATION FOR:

<table>
<thead>
<tr>
<th>Item</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Purpose</td>
<td>Outline Planning</td>
</tr>
<tr>
<td>2. Approval</td>
<td>Approval</td>
</tr>
<tr>
<td>3. Address</td>
<td>Address</td>
</tr>
<tr>
<td>4. Name and Address</td>
<td>Name and Address</td>
</tr>
<tr>
<td>5. Person responsible for preparation of plans</td>
<td>Person responsible for preparation of plans</td>
</tr>
<tr>
<td>6. Agent</td>
<td>Agent</td>
</tr>
<tr>
<td>7. Description</td>
<td>Description</td>
</tr>
<tr>
<td>8. Nature of proposed development</td>
<td>Nature of proposed development</td>
</tr>
<tr>
<td>9. Date completed</td>
<td>Date completed</td>
</tr>
</tbody>
</table>

[Signatures and dates redacted]
GROUND FLOOR PLAN

Area of new extension 24 sq.m.

New work shown hatched.

LAWSON COUNCIL
LAWSON COUNCIL
Special Notices

DUNBAR PATIO CONTRACTOR

- Specialising in:
- PATIO AWNINGS
- PATIO TABLES
- PATIO LIGHTS
- PATIO PLANTS

WILL TURN YOUR PATIO INTO A LOVELY SUMMER ROOM

PATIO ATTACH SHELVES
BIRDS HANGERS
EARTH BOXES
FOR INFORMATION CONTACT

Patio and Accessory Installer

SHEER CARPET SOCIETY

A national and local society

SOMERSET HOUSE

SPECIAL NOTICES IN THE IRISH PRESS

The effective way of bringing your
advertisements to the attention of
31,000 readers every morning.

For details contact
OSCAR HODGSON

IRISH PRESS APPOINTMENTS

RECRUITING FOR THE '90S

For Classified Advertising Nationwide

Every Thursday in the Irish Press
Evening Press
AT YOUR SERVICE
For all your business requirements.
If you are interested in the effectiveness of Classified advertising, telephone Allied Press on
16773000

FOR CLASSIFIED ADVERTISING NATIONWIDE
GALWAY COUNTY COUNCIL
COMHAIRLE CHONTAE NA GAILLIMHE

PLANNING APPLICATION FORM
FOIRM IARRATAIS PLEANALA

All Questions Must Be Answered
Ni Mor Gach Ceist A Phreagairt

Achtanna an Rialtais Aitiuil (Pleanail agus Forbairt) 1963 go dí 1992

APPLICATION FOR:

Iarratas do:

1. Permission [ ]
   Outline Permission [ ]
   Approval [ ]
   Retention [ ]
   (Tick whichever is applicable) - (Cuir Tíe sa bhosca cuil)

2. Applicant’s Name (Mr, Mrs, Miss)
   Airm an Iarrathoir (Usal, Bean, Inion)
   Mr. Chris Dodd

3. Address to which correspondence and notices are to be sent:
   Scoiladh do chomhfhreagrais:
   Cluain Ecnedy, Co. Mayo

4. Name and Address of Agent authorised to act on behalf of applicant:
   Airm agus Scoiladh an ghníomhaire ata ag feidhmiú thar cheann an iarrathoir:
   Cluain Ecnedy, Co. Mayo

5. Name and Address of person responsible for preparation of plans:
   Airm agus Scoiladh an te ata fresgrach as na pléananna a ullmhú:
   Cluain Ecnedy, Co. Mayo

6. Applicant’s interest in site - (i.e. owner, prospective buyer etc.):
   Speis an iarrathoir sa suimh - (i.e. Uineir, Abhar cheannaitheora):
   Owner

7. State the area of the site to which the application relates (in hectares):
   Luaigh limistir an suimh a bhaíneann an t-iarratas leis (in hectares):
   1.3 ha

8. If applicant is not the owner, state the owner’s name and address:
   Muna ba an t-iarrathoir an t-uineir, luaigh aímn agus scoiladh an iarrathoir:

9. Description of proposed development:
   Tuairisc ar an bhforbairt ata beartaithe:
   House + Septic Tank

10. If application is for retention, please indicate:
    Mas iarratás cead choineall ata i gceist, luaigh

    (a) date commenced ____________________________ (b) date completed ____________________________
    Data tosú Data criochnaithe
11. Location of proposed development (i.e. street, town, townland, etc.):  
Kilcronan, Inishnee, Co. Galway.

12. State number of dwellings (if any) to be provided:  
Luaidh lion na deach consaithe ata le cur ar fail:

13. Previous permission no's. (if any):  
Unmheacha iar cheadaithse:

14. Floor area of proposed building: 127 sq. metres.  
Achar urlaí an fhoirgnimh ata beartaithe:

15. Existing use of land or structure:  
Usaid na talun no an fhoirgnimh Taol laithir:

16. Will proposed application be accompanied by an Environmental Impact Statement?  
An mbeidh raiteas faoi eifeacht ar an dtimeasnu i gcuideachta an iarraithe ata beartaithe?

17. Have you consulted the E.S.B. in relation to the proposal?  
An chuir tu seach chug an B.S.L. mar cheall ar coras leictreachais den forbairt?

18. State source of water supply for proposed development:  
Luaidh foine an isoltachais is use don bhforbairt ata beartaithe:

19. Will proposed development be connected to: (a) public sewer  
An mbeidh an fhóirbhaithe ata beartaithe ceangaithe le
(b) septic tank
An mbeidh an dabhach searachais togtha de réir foilsceachan eolas S.R. 6 1991?

20. Will septic tank be constructed in accordance with Eolas Publication S.R. 6 1991?  
An mbeidh an dabhach searachais togtha de réir foilsceachan eolas S.R. 6 1991?

21. (a) Is proposed development a replacement of substandard dwelling?  
An teach nua e i nionad sean teach?

(b) Is proposed development a new farm house on your farm?  
An teach feirme nua e?

(c) Is proposed development an additional family dwelling on the family farm?  
An teach consaithe sa bhreis ar fhoirim an teaghlach ag an fhóirbhaithe nua?

I certify that the information given above is correct and I enclose herewith fee $ 42.00.

Date: 14/4/95

SIGNATURE OF APPLICANT (OR AUTHORISED AGENT)
SINU AN IARRATHORB (NO GNÓMAHAIDE UIDRATTHE)

IMPORTANT: Please notify this office if you do not receive an acknowledgement of this application within 7 days.

TABHACHTACH: Muna bhfuighteann tu shdmhail ar an iarraits seo laistigh de 7 la, cuiri e sin in iul don oifig seo, le do thoil.
Pl. Ref. No. 98/1287 - Galway County Council.

Re: Application to construct dwelling house with proprietary effluent Treatment System in Inishnee, Roundstone, Co. Galway.

Dear Sirs,

On behalf of our client Paul & Joyce Kelly, Inishnee, we wish to lodge an objection to any decision to grant permission to the above application. The reasons for our objection are as follows.

1. The proposed development is located in an exposed section of landscape designated as an area of High Scenic Amenity (HSAA) in the County Development Plan, which could result in serious injury to the visual amenity both from land and sea, and it would alter the character of the area and detract from it.

2. Houses permitted in areas zoned High Scenic Amenity are restricted to those under family need. This is obviously not the case in this application as Chris Dodd already owns a (holiday) house on adjoining lands and his domicile is in the U.S.A. (Development Control Policy).

3. The proposed development cannot comply with the requirement of the County Development Plan with regard to Public Road Frontage as defined in Table 7A (1) of the County Development Plan.

4. Section 7.2.2 of the Development Plan excludes "Piecemeal and disorderly development of backlands". This site matches the definition of "Backlands" in the Plan.

5. To permit this house would create a precedent for indiscriminate development of holiday houses, on Inishnee, with disastrous effects on a relatively unspoilt environment.

Continued over...
Continuation Sheet...

6. We note that the applicant proposes to obtain his water supply across my clients land. While this is not strictly a matter for the Planning Authority to consider, my clients have not given consent for this encroachment or easement.

7. On matters of procedure, the required tests for soil suitability (S.R.6: 1991) septic tanks have not been submitted. Neither have any details of the "Proprietary Effluent Treatment System been submitted. As a result, we cannot examine the application in respect of this aspect.

Please inform us of any submission of further information or a decision by the Planning Authority.

Yours sincerely,

[Signature]

Niall J. Kearns.
How politics works: Senator Christopher Dodd and his cosy Irish cottage

Posted by: Toby Harnden at Feb 24, 2009 at 05:44:00 [General]

Tags: Barack Obama, Bill Clinton, Christopher Dodd, COTTAGE, Edward R. Downie Jr, Galway
How politics works: Senator Christopher Dodd and his cosy Irish cottage

Posted By: Toby Harnden at Feb 24, 2009 at 05:44:00 [General]
Posted in: Foreign Correspondents

An intriguing item here from the dogged Kevin Rennie of the Hartford Courant that highlights a classic example of why ordinary citizens become cynical about politicians and the way business in Washington is conducted.

Silver-haired Senator Christopher Dodd, chairman of the Senate Banking Committee, has already been getting a lot of heat for his two 2003 VIP mortgage loans from Countrywide, one of the major actors in triggering the current financial crisis.

Seeking Senate re-election in 2010, the 2008 presidential candidate (he dropped out on the first day of voting after finishing seventh in Iowa, where he had moved with his family as a way of courting voters) is now in a bit of a sticky spot with another accommodation- his "cottage" on the lovely Irish island of Inishnee.

Some digging from Rennie (a lawyer and former Connecticut state legislator) reveals that as well as there being a cloud over Dodd's properties in Connecticut and Washington DC, considerable murkiness surrounds the financial arrangements for the purchase of his "cottage".

As Rennie outlines, Dodd became part owner of the 10-acre Galway property in 1994 along with Missouri businessman William Kessinger, whom Dodd knew through investor Edward R. Downe Jnr, who had pleaded guilty the previous year to insider trading charges. The mortgage was listed as "between $100,001 and $250,000". Downe was a witness to Kessinger's purchase.

In 2001, Dodd circumvented the US Justice Department to help get his pal Downe a full pardon on President Bill Clinton's last day in office. The following year, Dodd bought off Kessinger's two-thirds share of the "cottage" for, Dodd said, $127,000.
Ever since then, Dodd has continued to list the value of the property as "between $100,001 and $250,000".

Check out the picture of Dodd's "cottage" (provided to me by Rennie), where he spends summers and which is looked after during the rest of the year by a caretaker. It's not exactly the humble tumbledown abode with a leaky thatched roof, a fireplace with peat thrown on it and donkey tethered outside that the Senator might like you to envisage.

The nearby village of Roundstone is a celebrity hangout. When he's there, the Sunday Times reported in 2007, he's likely to "rub shoulders with [RTE's] Pat Kenny, Bill Whelan of Riverdance, Lochlann Quinn, the former AIB chairman, and the singer Brian Kennedy".

Given the Irish property boom, a conservative estimate would be that the house would be worth approaching $1 million, and very possibly much more than that.

So why hasn't Dodd declared a more realistic true value of the property? No doubt he didn't want to highlight the fact that he had a third splendid pile, to go along with his residences in DC and Connecticut, as he sought the presidency (remember how all those homes harmed John McCain?). Maybe he knew it would mean further scrutiny of his connection with the pardoned crook Downe.

Now that President Barack Obama - whom Dodd enthusiastically endorsed for president over Hillary Clinton - has declared a new era of ethical government in Washington, his former Senate colleague will order a fresh, long overdue reappraisal of its value. Or perhaps the Senate Ethics Committee will look into the matter.

Call me cynical, but I wouldn't advise you to hold your breath.
EXHIBIT 7
GOP Chairman Criticizes Dodd Real Estate Deal

By DAVE ALTIMARI and MATTHEW KAUFFMAN

The Hartford Courant

March 10, 2009

A Washington, D.C., condominium deal between Sen. Christopher J. Dodd and a Wall Street executive whom Dodd later recommended for a presidential pardon has the state Republican Party chairman comparing the embattled senator to former Gov. John G. Rowland.

"The parallels are frighteningly similar to Rowland — the cheap rental condo in Washington, D.C., the lakeside cottage with the sweetheart mortgage deal," state GOP Chairman Christopher Healy said Monday.

But an aide to Dodd says it's a cheap shot by Republicans looking to divert attention from the party's failings.

"It seems that launching these petty attacks is a lot easier for the Republicans than explaining their support for George Bush's failed policies or offering any real solutions to the serious problems facing the people of this state," said spokesman Bryan DeAngelis.

The latest questions about Dodd, first raised in Sunday's Courant by columnist Kevin Rennie, concern his relationship with Edward R. Downe Jr., a man convicted of tax and security fraud in the 1990s, only to get a pardon from President Bill Clinton in Jan. 2001. That pardon was boosted by a letter from Dodd, who wrote: "Over the years, Ed has expressed to me, his family and his friends his deep remorse for his actions."

In 1986, Dodd and Downe purchased a condominium together in Washington's affluent Sheridan-Kalorama neighborhood. Land records show that the purchase price was $159,800, but do not indicate what portion Dodd paid.

More than three years later, Downe and his then-wife, Charlotte, transferred the condominium to Dodd alone, records show. Conveyance tax records indicate that the cost to Dodd to buy out Downe's share was about $98,000, although it is unclear from the land records exactly what the senator paid.
Dodd and his wife, Jacqueline Clegg, eventually sold the condominium in 1999 for $310,000, records show.

In 1992, Downe was arrested and pleaded guilty to insider-trading allegations and agreed to pay the government $11 million. He was pardoned in 2001 in the final hours of Clinton’s presidency after Dodd wrote the letter in support of his friend. The pardon application did not go through the normal vetting process by the Department of Justice.

DeAngelis, the Dodd spokesman, said there was nothing improper about the condominium deal.

"It is obvious that the Connecticut Republican Party — or at least what’s left of it — has been successful in inciting a lot of press coverage about a handful of real estate transactions that have been reported on by the press for decades," DeAngelis said. "These transactions are completely transparent, routine, and noncontroversial. In fact, the Senate Ethics Committee explicitly approved the Washington purchase nearly a quarter century ago."

The relationship between Dodd and Downe also spans the Atlantic Ocean to a cottage on 10 acres along Ireland's coast that Dodd purchased in 1994 along with a business partner of Downe's — a Kansas City man named William B. Kessinger.

Kessinger provided two-thirds of the money for the purchase. Eight years later, when Dodd bought him out for $122,000, Kessinger made a profit of only $15,000, despite the fact that real estate prices in Ireland had exploded in that time, Rennie reported.

"How does a man wake up in the middle of Missouri one day and decide — I’m going to buy a house in Ireland with Congressman Chris Dodd today?" Healy asked.

"There's a body of activity here that raises questions about Dodd that so far he hasn't really given reasonable answers to," Healy said.

Copyright © 2009, The Hartford Courant