

CHAMBERS OF  
LYNN ADELMAN  
JUDGE

UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF WISCONSIN  
364 U.S. COURTHOUSE  
517 EAST WISCONSIN AVENUE  
MILWAUKEE, WISCONSIN 53202-4583

414/297-1285  
FAX 414/297-1296

July 19, 2006

Judicial Conference of the United States  
Committee on Financial Disclosure  
One Columbus Circle, N.E.  
Washington, D.C. 20544

Re: Calendar Year 2005 Filing


Dear Committee:

In response to Judge Smith's July 7, 2006 letter, please note the following:

In Part III B, which is related to my spouse's income, the entry should be changed to "attorney - self employed."

If you have any questions, please call. Thank you for your assistance.

Very truly yours,



Lynn Adelman  
District Judge

LA/mw

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COPY

1. Person Reporting (last name, first, middle initial) Adelman, Lynn S	2. Court or Organization Eastern District of Wisconsin	3. Date of Report 05/10/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 517 E. Wisconsin Ave., Rm. 364 Milwaukee, WI 53202	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.  Reviewing Officer _____ Date _____	
<b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____
2.	_____
3.	_____
4.	_____
5.	_____

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____
2.	_____
3.	_____

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2005	State of Wisconsin - Pension/Retirement	\$ 17,611.64
2. 2005	State of Wisconsin - Deferred Compensation	\$ 12,746.40
3.		
4.		
5.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2005	Law Practice
2.	
3.	
4.	
5.	

**IV. REIMBURSEMENTS** *- transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. American Constituion Society	Washington DC July 28-31, spoke at seminar (meals, transportation, lodging).
2. Roger Williams University	Bristol, RI October 21-22, spoke at seminar (meals, transportation, lodging).
3.	
4.	
5.	

**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

**VII. INVESTMENTS and TRUSTS** -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. MFS Fund Total Return	D	Dividend	M	T					
2. Growth Fund of America	A	Dividend	M	T					
3. Puerto Rico Electric Power Authority	B	Interest			Redemption	7/1	K	A	
4. Disney, Walt	A	Dividend			Gift	2/15	J		
5. McDonalds Corp.	A	Dividend	J	T					
6. Exxon	A	Dividend	K	T					
7. Motorola, Inc.	A	Dividend	J	T					
8. Freescale (Spinoff of Motorola stock listed above)		None	J	T					
9. Pepsico, Inc.	A	Dividend	J	T	Partial Gift	12/19	J		
10. Nike	A	Dividend	J	T					
11. Pfizer, Inc.	B	Dividend	K	T	Partial Gift	12/19	J		
12. Royal Dutch Pet. Co.	A	Dividend	J	T					
13. Insured Muni Income Tr.	B	Interest	K	T					
14. Nuveen Tax Exempt Trust	B	Interest	K	T					
15. Puerto Rico Bd. Bldg.	A	Interest	K	T					
16. MFS Cap Opportunities									See Part VIII
17. Treasury Invt. Growth Rep. Series 15 (IRA)		None	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	T = Cash Market
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated		

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Treasury Invt. Gr. Rp Series 18 (IRA)		None	J	T					
19. Treasury Invt. Gr. Rep. Series 18 (IRA)		None	J	T					
20. Rental Property- Milwaukee, WI	E	Rent	N	S					
21. Citizen's Bank of Mukwonago (S)	A	Interest	J	T					
22. Citizen's Bank of Mukwonago, WI	A	Interest	J	T					
23. Mutual Savings Bank (formerly First Savings Bank)	A	Interest	J	T					
24. Citizen's Bank of Mukwonago, WI	A	Interest	J	T					
25. Citizen's Bank of Mukwonago, WI	A	Interest	J	T					
26. Business - plant nursery at residence		None	J	W					
27. Wells Fargo Mun. Fund (was Strong Adv. Muni Bond)	C	Interest	K	T					
28. Puerto Rico 4.875%	B	Interest	L	T					
29. Puerto Rico 5.0%	A	Interest	K	T					
30. Puerto Rico 5.0%		None							See Part VII
31. Puerto Rico 5.0%	B	Interest	K	T					
32. Puerto Rico 5.0%	B	Interest	L	T					
33. Eaton Vance Tax MGD	C	Dividend	N	T					
34. Eaton Vance Mut. FDTR	C	Dividend	N	T					

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000  
 (See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H1=\$1,000,001 - \$5,000,000 H2=More than \$5,000,000  
 2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000  
 (See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000  
 3. Value Method Codes P3=\$25,000,001 - \$50,000,000 R=Cost (Real Estate Only) P4=More than \$50,000,000 T=Cash Market  
 (See Column C2) Q=Appraisal S=Assessment  
 U=Book Value V=Other W=Estimated

**VII. INVESTMENTS and TRUSTS** -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Alliance Growth & Income	A	Dividend	L	T					
36. Guam Power Auth. Rev.	C	Interest	L	T					
37. Midcap SPDR	A	Dividend	J	T					
38. NASDAQ 100	A	Dividend	J	T					
39. Energizer Holdings		None	J	T					
40. Alliance Health Care (IRA)		None	J	T					
41. Alliance Technology (IRA)									See Part VII
42. Alliance Technology (IRA)									See Part VII
43. Alliance Health Care (IRA)		None	J	T					
44. Treas. INVT Growth Receipt IRA									See Part VII
45. Kinder Morgan	A	Dividend	J	T					
46. Mainstay MAP Equity -A	A	Dividend	J	T					
47. Alliance Bernstein IRA	A	Dividend	J	T					
48. Mainstay MAP Equity-B IRA	A	Dividend	J	T					
49. Alliance Bernstein Small Cap Value IRA	C	Dividend	K	T					
50. Mainstay MAP Equity-B IRA	A	Dividend	J	T					
51. Diamond Tr. Unit 1	A	Dividend	K	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	T = Cash Market
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated		

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. Fidelity New Insight IRA	A	Dividend	J	T					
53. Fidelity New Insight Sep IRA	A	Dividend	K	T					
54. Mutual Discovery Sep IRA	B	Dividend	K	T					
55. Alliance Disciplined Value ADGBX (IRA)	A	Dividend	J	T					
56. Henderon European Focus Fund HFEDX (IRA)	B	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 HI = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report)*

Section VII line 16, MFS Cap Opportunities, was totally disposed of in 2004, as reported (section C should have been left blank).

Section VII line 29, Puerto Rico 5.0%, was an inadvertent duplicate listing of a single asset.

Section VII line 20 reflects City of Milwaukee's Assessor's Office assessment, which is considered by that office to be 100% of its value.

Section VII, line 25, is a savings account holding funds for plant nursery.

Section VII line 26, plant nursery at residence, had no income during the reporting period.

Section VII line 41-42, Alliance Technology IRA, were totally disposed of in 2004, as reported (section C on both should have been left blank).

Section VII line 44, Treas. INVT, was totally disposed of in 2004, as reported (section C should have been left blank).

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5/10/06

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544