

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Alarcon, Arthur L	2. Court or Organization U.S. Court of Appeals	3. Date of Report 05/12/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge - Senior Status	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address U.S. Courthouse 312 No. Spring Street Los Angeles, CA 90012	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p align="center">IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Director	Las Familias del Pueblo (a not-for-profit corporation)
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	6/76	Employee's Retirement Benefit (Los Angeles County)
2.	6/76	Employee's Retirement Benefit (State of California)
3.	6/92	State Judge's Pension

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2007	Retirement Benefits, State of California	\$ 2,343
2. 2007	Retirement Benefits, Los Angeles County	\$ 10,745
3. 2007	Retirement Benefits, State of California Judges	\$ 41,083
4. 2007	West Services Inc.	\$ 12,555

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	Retirement Plan of Citibank
2. 2007	Retirement Plan of Honeywell
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Committee to Protect Journalists Hemisphere Conference	July 17-21, 3007	Santo Domingo	Judiciary & Press Conf.	Transportation, lodging, & meals
2.					
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Cal Western Life Ins Co	A	Interest	K	W					
2. L.A. Financial Credit Union	A	Interest			Closed	04/12	L		
3. Washington Mutual Bank Accounts	A	Interest			Closed	02/26	L		
4. U.S. Treasury Bills	C	Interest	M	T	Reinvest	02/08	K		
5.					Reinvest	08/09	K		
6.					Reinvest	05/04	L		
7.					Reinvest	11/01	L		
8.					Purchase	04/05	J		
9.					Reinvest	10/04	J		
10.					Purchase	12/06	K		
11. United Airline Stock		None	J	T					
12. Wachovia Bank Accounts	B	Interest	K	T					
13. Brokerage Account #1									
14. - Sweep Account	A	Interest	K	T					
15. - Agilent Technology Stock		None			Sell	09/27	J		
16. - Citigroup Stock	D	Dividend	M	T	Buy	08/03	J		
17.					Buy	09/27	J		

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000	M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	S=Assessment W=Estimated	T=Cash Market	

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18. - Coca Cola Stock	A	Dividend	J	T					
19. - Hewlett Packard Stock	A	Dividend	K	T					
20. - Microsoft Stock	A	Dividend	J	T					
21. - Proctor & Gamble Stock	A	Dividend	J	T	Buy	07/31	J		
22. - Nokia Stock	A	Dividend	J	T					
23. - IBM Stock	A	Dividend	J	T					
24. - Sara Lee Stock	A	Dividend	J	T	Buy	07/27	J		
25. - Hanesbrands Inc Stock		None			Sell	09/27	J	A	
26. - Mastercard Inc Stock	A	Dividend	J	T					
27. - Paterson-UTI Energy Inc Stock	A	Dividend	J	T					
28. Brokerage Account #2									
29. - Sweep Account	A	Interest	J	T					
30. - Honeywell Stock	A	Dividend	K	T					
31. - Cisco Stock		None	K	T					
32. - Pfizer Stock	A	Dividend	J	T					
33. - Merck Stock	A	Dividend	J	T					
34. - International Paper Stock	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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35. - TYCO International LTD Stock	A	Dividend			Sell	08/14	J		
36. - EXXON Mobile Corp Stock	A	Dividend	J	T					
37. - 3M Company Stock	A	Dividend	J	T					
38. - Intel Stock	A	Dividend	J	T					
39. - Clorox Company Stock	A	Dividend	J	T	Buy	08/14	J		
40. - Newel Rubbermaid Inc Stock	A	Dividend	J	T	Buy	07/26	J		
41. - Citigroup Inc Stock		None	J	T	Buy	11/09	J		
42. Brokerage Account #3									
43. - Wachovia Bank Deposit Sweep Option	A	Interest	J	T					
44. - Sovereign Bank CD	C	Interest			Redemption	01/11	L		
45. - Western Bank CD	D	Interest			Redemption	08/09	L		
46. - Mercantile Bank CD	D	Interest			Redemption	09/27	M		
47. - Cape Cod Bank CD	C	Interest			Buy	02/28	L		
48.					Redemption	11/28	L		
49. - Capmark Bank CD		None	L	T	Buy	06/05	L		
50. - Doral Bank CD		None	L	T	Buy	11/29	L		
51. - Enterprise Bank CD		None	L	T	Buy	04/27	L		

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52. - Franklin Bank CD		None	L	T	Buy	10/04	L		
53. - Lehman Commercial Bank CD		None	L	T	Buy	08/07	L		
54. - Stillwater Bank CD		None	L	T	Buy	01/16	L		
55. Brokerage Account #4									
56. - Wachovia Bank Deposit Sweep Option	A	Interest	K	T					
57. - First Bank Puerto Rico CD	C	Interest			Redemption	02/08	L		
58. - CALIF INFRASTRUCTURE & ECONOMIC DEV BK REV BOND	A	Interest			Redemption	06/01	J		
59. - PITTSBURGH CALIF REDEV AGY TAX ALLOC SUB BOND	B	Interest			Redemption	08/01	L		
60. - SAN JOSE CALIF REDEV TAX ALLOC MRGD AREA RDV PRJ BOND	C	Interest			Redemption	08/01	K		
61. - CALIF ST VAR PURP GEN OBLIGATION BOND	A	Interest			Redemption	09/04	J		
62. - LOS ANGELES CNTY CALIF PUB WKS FING AUTH REV SER A BOND	A	Interest			Redemption	10/01	J		
63. - Firstbank CD		None	L	T	Buy	02/08	L		
64. - New Frontier Bank CD		None	L	T	Buy	06/26	L		
65. - Washington Mutual CD		None	L	T	Buy	08/07	L		
66. - Pyramax Bank CD		None	L	T	Buy	08/07	L		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

1. VII. INVESTMENTS AND TRUSTS, line 12 -- Wachovia bought World Savings.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

A large black rectangular redaction box covers the signature area.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544