

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Aldisert, Ruggero J	2. Court or Organization Third Circuit	3. Date of Report 4/7/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior U.S. Circuit Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 120 Cremona Drive Suite "D" Santa Barbara CA 93117-5511	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Emeritus Trustee	University of Pittsburgh
2.	Board of Visitors, Law School	University of Pittsburgh
3.		
4.		
5.		

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 CLERK OF COURSE

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 1/26	Nat'l Institute of Trial Advocacy (Publications Royalties)	\$ 21,203.88
2. 7/24	Nat'l Institute of Trial Advocacy (Publications Royalties)	\$ 5674.38
3. 3/5	Thompson West (Publications Royalties)	\$ 877.24
4. March-Dec.	AuthorHouse and retail outlets (Publications Royalties)	\$ 108.40
5. 3/73	Yoa Enterprises (Publication (Royalties))	\$ 373.32

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*
(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.*
(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Blair Cty Hosp. Bond	A	Interest	J	T					
2. Santa Barbara Bank & Trust Co	A	Interest	L	T					
3.									
4. Cantella & Co. IRA	B	Dividend	K	T					
5. --Columbia Marsico 21st Fund									
6. --Davis New York Venture									
7. --Pimco FDS Pac Invt Mgmt Serv									
8. --Van Kampen Equity & Income									
9. --Alliance Berstein Balanced									
10. --Growth Fund Amer Inc.									
11.									
12. MUTUAL FUNDS									
13. Gabelli Asset	A	Dividend	K	T					
14. Davis New York Venture	A	Dividend	K	T					
15. Columbia Acorn Fund C1 A	A	Dividend	J	T					
16. Growth Fund of America	A	Dividend	L	T					
17. American Funds Tax Exempt "F"	B	Interest	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. AMCAP Fund	A	Dividend	L	T					
19. Royce Total Return	A	Dividend	K	T					
20. First Eagle Overseas Fund	A	Dividend	K	T					
21. Van Kampen High Yield Muni	A	Interest	K	T					
22. Van Kampen Comstock C1 A	A	Dividend	K	T					
23. Franklin Invs Sec. Tr. Fltng					Sell	12/03	J		
24. Pimco FDS Pac Int. Mgmt					Sell	1/7	J		
25. Franklin Mutual Recovery FD	A	Dividend	J	T					
26. Alliance Bernstein Intl					Sell	2/07	J		
27. Alliance Bernstein Muni Income	A	Interest	K	T					
28. Diamond Hill Long-Short Fund	A	Interest	J	T					
29. Bear Stearns Tempfund	A	Interest	J	T					
30. Marsico 21st Century Columbia Funds Ser Tr	A	Dividend	K	T	Buy	1/10	K		
31. Pimco Funds Developing Local Mrkt Fd	A	Dividend	K	T	Buy	1/10	K		
32.									
33. COMMON STOCKS									
34. Johnson & Johnson	A	Dividend	K	T					

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35. Bank of New York Mellon Corp (formerly Mellon Finl Corp).	A	Dividend	K	T					
36. Pfizer	A	Dividend	J	T					
37. General Electric	A	Dividend	K	T					
38. Citigroup	A	Dividend			Sell	10/18	J	D	
39. IShares FTSE/Xinhua China 25 Fund	A	Dividend	J	T					
40. Starbucks Corp					Sell	12/11	J		
41. Schlumberger LTD Antilles	A	Dividend	J	T					
42. Apple, Inc.			J	T	Buy	1/24	J		
43.									
44. INVESTMENT CLUB									
45. Mission Impossible Partners	A	Dividend	M	T					
46. --Johnson & Johnson					Sell	4/20	J	A	
47. --Citigroup					Sell	10/18	J	A	
48. --Berkshire Hathaway									
49. --J.M. Smucker					Sell	4/20	J		
50. --Proctor & Gamble	A	Dividend			Sell	9/27	J	B	
51. --Costco Wshl Corp									

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52. --3M Co					Sell	4/26	J	A	
53. --Pfizer, Inc.					Sell	6/26	J	B	
54. --First Data Corp.					Sell	4/27	J	B	
55. --Exxon Mobil Corp									
56. --Valero Energy Corp.									
57. --Lowes Companies Inc					Sell	7/27	J	A	
58. --Schlumberger Ltd.									
59. --Apple, Inc. (formerly reported as Apple Computer Co)									
60. --Goldman Sachs Groups Inc.					Sell	9/28	J	B	
61. --Intel					Sell	1/26	J		
62. --NEC Corp					Sell	4/27	J	A	
63. --Nucor Corp									
64. --Western Union									
65. --iShares FTSE/XINHUA China 25									
66. --Simpson Mgf Co					Sell	4/27	J	A	
67. --Aetna					Buy	11/30	J		
68. --Best Buy Co Inc					Buy	6.29	J		

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69. --Boeing Co.					Buy	11/30	J		
70. --Cameco Corp Canada					Buy	10/26	J		
71. --Cisco Systems Inc					Buy	4/27	J		
72. --Citigroup					Buy	11/30	J		
73. --Genentech Inc.					Buy	8/24	J		
74. --Pacific Capital Bancorp					Buy	7/27	J		
75. --Taubman Centers Inc.					Buy	11/30	J		
76. --iShares MSCI Emerging Mkts.					Buy	6/29	J		
77. MONEY MARKET FUNDS									
78. UBS Financial Services	A	Interest	J	T					
79. Bear Steans Securities Corp	A	Interest	J	T					
80. Cantella & Co. Privileged Access Gold Account	A	Dividend	K	T	Buy	2/9	K		
81.									
82. LIFE INSURANCE POLICIES									
83. Phocnix Whole Life	A	Dividend	J	T					
84. Transamerica Life Companies Whole Life	A	Dividend	K	T					
85. Penn Mutual Whole Life	A	Dividend	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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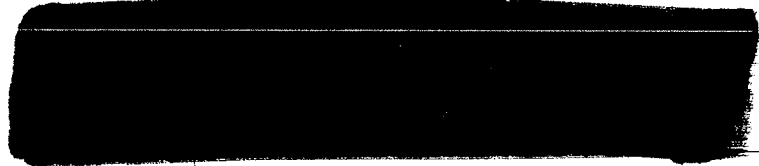
Date of Report

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544