

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

1. Person Reporting (last name, first, middle initial) Ambro, Thomas L	2. Court or Organization U.S. Court of Appeals, 3rd Cir	3. Date of Report 05/12/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address Federal Courthouse 844 King Street, Lock Box 32 Wilmington, DE 19801	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p align="center">IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Trustee	Thomas L. Ambro Revocable Trust
2. Member	Georgetown University Alumni Admissions Program Board of Advisors
3. Chairman	Georgetown University Northern Delaware Alumni Admissions Program
4. Member	Board of Editors, Delaware Lawyer
5. Member	Board of Editors, Delaware Law Review
6. Co-Chair	Collins Seitz Bankruptcy Inn of the American Inns of Court
7. Member	Board of Trustees of the American Inns of Court

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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FINANCIAL DISCLOSURE REPORT

Page 2 of 13

Name of Person Reporting

Ambro, Thomas L

Date of Report

05/12/2006

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2005	State of Delaware
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS *- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)* NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. American Bar Association	January 6-10, Miami, FL, Section of Business Law Midwinter Meeting (Transportation, Lodging & Meals)
2. American Bar Association	March 3-4, Chicago, IL, Meeting of Section of Business Law group (Transportation, Lodging & Meals)
3. American Bar Association	March 31-April 3, Nashville, TN, Section of Business Law Spring Meeting (Transportation, Lodging & Meals)
4. American Inns of Court Foundation	May 18-21, Salt Lake City, UT, Board of Trustees' Meeting and National Leadership Conference (Transportation, Lodging & Meals)
5. American Bar Association	August 5-9, Chicago, IL, ABA Annual Meeting (Transportation, Lodging & Meals)
6. American Bar Association	October 18-19, Chicago, IL Meeting of Section of Business Law group (Transportation,

FINANCIAL DISCLOSURE REPORT

Page 3 of 13

Name of Person Reporting	Date of Report
Ambro, Thomas L	05/12/2006

Lodging & Meals

7. American Bar Association

October 30-31, Washington, DC, Section of Business Law representative and panelist at joint American Enterprise Institute-Brookings

8. Wake Forest University

November 18-20, Winston-Salem, NC, Judging moot court competition at Law School, (Transportation, Lodging & Meals)

FINANCIAL DISCLOSURE REPORT

Page 4 of 13

Name of Person Reporting

Ambro, Thomas L

Date of Report

05/12/2006

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Wilmington Trust Account	A	Interest	J	T					
2. Wilmington Trust Account	A	Interest	J	T					
3. Wilmington Tax Exempt Investor	A	Interest	K	T					
4. Delaware State Bond 7.0%		None			Sell	7/8	K	B	
5. Delaware State Bond 6.1%	B	Interest	K	T					
6. Glasgow Professional Properties Inc		None	O	W					
7. Lynhaven Partners (1983 - \$23,500)	B	Rent	K	R					
8. Nantucket Island Associates Partnership (1984 - \$17,200)		None	K	R					
9. PB/Fogelman Harbour Town Partnership (1988 - \$30,300)	B	Rent	K	R					
10. Salem Plaza Associates Partnership (1984 - \$23,581)	B	Rent	K	R					
11. Trust Account #6	D	Dividend	N	T					
12. - Evergreen Municipal Money Market FD (cash equivalent)									
13. - Centerpoint Energy Inc									
14. - Nisource Inc									
15. - Harris Assoc Oakmark I									
16. - Southwest Water Co									
17. - Advanced Micro Devises					Buy	5/5	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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18. - Human Genome Science Inc					Buy	3/15	J		
19.					Buy	3/30	J		
20. Trust Account #7	F	Dividend	P1	T					
21. - Goldman Sachs TR ILA Money Market					Part Sale	7/20	J		
22. - Calamos Growth FD					Part Sale	8/25	L	E	
23. - Clipper Fund					Sell	10/18	L	D	
24. - FMI Focus Fund					Sell	1/6	L	E	
25. - ING Funds Intr Value									
26. - Oakmark Global Fund CL I									
27. - TCW Galileo Sel Eqty					Sell	5/25	L	E	
28. - Calamos Conver Tible FD CL A									
29. - Pioneer High Yield									
30. - Duke Energy Co									
31. - Aegis Value Fund Inc									
32. - Bridgeway Ultra-Small Co					Buy	1/7	K		
33. - T Rowe Price Cap Appr FD					Part Sale	3/7	J	A	
34.					Buy	1/11	K		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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35. - Torrey Intl Strategy									
36. - Torrey US Strategy									
37. - Fairholme Fund					Buy	12/22	L		
38. - T Rowe Price Mid-Cap Growth Fund					Buy	5/26	L		
39. - Wasatch Heritage Growth Fund					Buy	8/30	L		
40. IRA Account #1	D	Dividend	M	T					
41. - Goldman Schs TR ILA Money Market									
42. - ING Funds Intr Value									
43. - Wexford TR Muhlenkamp FD					Sell	1/11	J	C	
44. - Calamos Invt TR New					Part Sale	8/25	J	B	
45. - Clipper Fund					Sell	6/29	K	A	
46. - Oakmark Global Fund					Part Sale	1/6	J	C	
47. - TCW Galileo FDS Inc					Sell	4/26	J	C	
48. - Calamos Invt TR New Convertible FD CL A									
49. - Oakmark Fund Class I									
50. - Pioneer High Yield									
51. - Aegis Value Fund Inc									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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FINANCIAL DISCLOSURE REPORT

Page 8 of 13

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Ambro, Thomas L

Date of Report

05/12/2006

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52. - Bridgeway FD Inc									
53. - Franklin Cust Income FD					Buy	1/11	J		
54. - T Rowe Price Cap Appr FD									
55. - Dodge & Cox Intl Stock Fund					Buy	1/11	J		
56. - Fairholme Fund					Buy	4/27	J		
57.					Buy	7/1	K		
58. - Wasatch Heritage Growth Fund					Buy	8/30	J		
59. IRA Account #2	F	Dividend	P1	T					
60. - Goldman Sachs TR ILA Money Market									
61. - Firsthand FDS Tech Value FD					Sell	1/5	J	A	
62. - ING Funds Intr Value					Part Sale	1/5	M	F	
63. - Wexford TR Muhlenkamp FD					Sell	1/5	L	E	
64. - Dominion Res Inc VA New									
65. - Teco Energy Inc									
66. - Calamos Invt TR New					Sell	1/5	L	E	
67. - Clipper Fund Inc					Sell	6/26	M	D	
68. - Oakmark Global Fund									

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FINANCIAL DISCLOSURE REPORT
Page 9 of 13

Name of Person Reporting
Ambro, Thomas L

Date of Report
05/12/2006

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69. - T Rowe Price Intl Bond Fund					Sell	1/5	K	D	
70. - TCW Galileo FDS Inc					Sell	3/14	K	D	
71. - Calamos Invt TR New Convertible FD CLA									
72. - Pioneer High Yield									
73. - Aegis Value Fund Inc									
74. - Bridgeway FD Inc Ultra-Small Co									
75. - Centerpoint Energy Inc									
76. - Franklin Cust Income FD					Buy	1/6	M		
77. - T Rowe Price Cap Appr Fund					Buy	1/6	K		
78. - Campbell Fund Trust									
79. - 3Com Corp					Buy	6/29	J		
80. - Dodge & Cox Intl Stock Fund					Buy	1/25	M		
81. - Fairholme Fund					Buy	3/15	K		
82.					Buy	7/1	M		
83. Note receivable from Louis P. Olivere, Jr., et al.		None	L	T					
84. Trust Account #12	F	Dividend	P1	T					
85. - GS ILA Money Mkt Instl									

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86. - Cisco Systems Inc					Buy	6/17	J		
87. - Calamos Invt TR New					Part Sale	6/17	J	C	
88.					Part Sale	7/27	J	B	
89.					Part Sale	7/27	L	E	
90. - Clipper Fund Inc					Sell	10/18	L	C	
91. - ING Funds Intr Value					Part Sale	7/27	J	B	
92. - Oakmark Global Fund									
93. - TCW Galileo FDS Inc					Part Sale	3/9	K	D	
94.					Part Sale	3/14	J	B	
95.					Sell	5/25	K	D	
96. - Calamos Conver Tible FD CLA									
97. - Pioneer High Yield FD A									
98. - Aegis Value Fund Inc									
99. - Bridgeway Ultra-Small Co Mkt Fund									
100. - T Rowe Price Cap Appr Fund					Part Sale	3/7	J	A	
101.					Part Sale	7/20	J	A	
102. -Boston Scientific Corp					Buy	7/27	J		

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FINANCIAL DISCLOSURE REPORT

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103. - Fairholme Fund									
104. - Human Genome Science Inc					Buy	3/14	J		
105.					Buy	10/20	J		
106. - Wasatch Heritage Growth Fund					Buy	6/30	L		
107. - T Rowe Price Mid-Cap Growth Fund					Buy	5/26	K		
108. Springside, LLC (2000 - \$300,000)	B	Rent	P1	W					
109. Hennessy Cornerstone Growth FD (formerly Henlopen Fund)		None			Sell	3/24	J		
110. Legg Mason Opportunity Trust		None	L	T					
111. Matthews Asia Pacific Fund	A	Dividend	M	T					
112. Middletown Professional Properties, LLC (2004 - \$80,925)		None	L	R					
113. Oakmark Select Fund	C	Dividend	L	T	Buy	9/12	J		
114. Oakmark Select Fund	C	Dividend	L	T	Buy	9/12	J		
115.									
116.									
117.									

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FINANCIAL DISCLOSURE REPORT

Page 12 of 13

Name of Person Reporting

Ambro, Thomas L

Date of Report

05/12/2006

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

- 1) Asset reported in Part VII, Page 7, Line 112 from prior report is now being held in Trust #12, line 103.
- 2) Asset reported in Part VII, Page 7, Line 109 of prior report changed its name from The Henlopen Fund.
- 3) Asset reported in Part VII, Page 5, Line 75 of prior report should have been reported as part sale. The remaining portion of the asset was sold in current report Part VII, Page 9, line 69.

Continued from part IV Reimbursements: line 7: Institution program for judges (Transportation, Lodging & Meals)

FINANCIAL DISCLOSURE REPORT

Page 13 of 13

Name of Person Reporting	Date of Report
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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature  Date May 12, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544