

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Bea, Carlos T	2. Court or Organization U.S. Court of Appeals, 9th Circ	3. Date of Report 05/10/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge (Active)	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address U.S. Court of Appeals, 9th Cir 95 7th Street, Ste. 205 San Francisco, CA 94103	5b. <input type="checkbox"/> Amended Report 8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Managing Partner	██████████ LLC
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	1/23/90	Judges Retirement System (State of California) PERS
2.	1/23/90	City and County of San Francisco Deferred Compensation Plan (Actna)
3.	10/7/03	U.S. Court of Appeals - Thrift Savings Plan

RECEIVED
 2007 MAY 14 P 12:05
 FINANCIAL DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

Page 2 of 8

Name of Person Reporting Bea, Carlos T	Date of Report 05/10/2007
---	------------------------------

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of instructions.)

A. Filer's Non-Investment Income

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2006	[REDACTED] LLC	\$ 67,637.16
2. 2006	Judges Retirement System	\$ 85,995.36
3. 2006	ING Life Ins & Annuity	\$ 4,464.85
4. 2006	IRA Rollover	\$ 23,390.00
5. 2006	IRA	\$ 30,158.00

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.
(Dollar amount not required except for honoraria.)

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. ACI (American Conference Institute)	9/26-28/06, National Advanced Forum on Consumer Finance Class Actions and Litigation, New York, NY (Transportation, Meals, and Room)
2. ABTL (Association of Business Trial Lawyers)	10/18-22/06, Annual Seminar, Maui, HI (Transportation, Meals, and Room)
3. The Federalist Society	11/12-19/06, Annual National Lawyers Convention, Washington D.C. (Transportation, Meals, and Room)
4.	

FINANCIAL DISCLOSURE REPORT

Page 4 of 8

Name of Person Reporting

Bea, Carlos T

Date of Report

05/10/2007

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Visa Credit Cards; First USA Bank, N.A. per license from Visa U.S.A.	Charges for living expenses, including travel and tuition charges	K
2.	U.B.S.	Loans for ██████████ LLC	N
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Bea, Carlos T

Date of Report

05/10/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Dodge & Cox Stock Fund	E	Dividend	P1	T	Buy	12/29	O		N/A
2. Vanguard Calif. Inter. Tax Exempt	E	Dividend	O	T	Buy	12/29	K		
3. UBS Money Fund, Inc.	A	Dividend	J	T					
4. Russell 1000 Value (IWD)	E	Dividend	O	T	Sale	02-03	L	E	
5. Franklin Templeton Cal Tax Exempt Fund CB	B	Dividend	L	T					
6. Franklin Templeton Cal Tax Free Fund LB	D	Dividend	N	T					
7. Cal St GO Ambac 5.5% '09	C	Interest	L	T					
8. Cal St Veteran GO 5.75% '10	C	Interest	L	T					
9. Fresno Ca Jt Pwrs FNG 4% '08	C	Interest	L	T					
10. Lassen Ca Mun Util Rev FSA 4.5% '11	C	Interest	L	T					
11. Los Angeles Co Met Serv 6% '11	C	Interest	L	T					
12. San Fran Ca Int'l Airport 4% '10	C	Interest	L	T					
13. San Mateo Cnty Jr. Pwr 3.6% '09	C	Interest	L	T					
14. IRA-Ford Motor Credit 6.875% '06	C	Interest	L	T	Redemption	02-01	L	A	
15. Genl Motors Corp 7.1% '06	C	Interest	L	T	Redemption	03-15	L	A	
16. Target Corp Notes 6.35% '11	C	Interest	L	T	Sale	04-07	L	A	
17. US Tsy Note 3.25% '07	B	Interest	M	T					

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
 (See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000
 2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
 (See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
 3. Value Method Codes P3 = \$25,000,001 - \$50,000,000 R = Cost (Real Estate Only) P4 = More than \$50,000,000 T = Cash Market
 (See Column C2) Q = Appraisal V = Other S = Assessment
 U = Book Value W = Estimated

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting Bea, Carlos T	Date of Report 05/10/2007
--	-------------------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. US Tsy Note 5.0% '11	D	Interest	M	T	Sale	04-07	M	A	
19. US Tsy Note 5.5% '09	D	Interest	M	T	Sale	04-07	L	A	
20. US Tsy Note 6.125% '07	D	Interest	M	T					
21. Ford Motor Credit 6.875% '06	C	Interest	K	T	Sale	02-01	L	A	
22. Genl Motors Corp 7.1%	C	Interest	L	T	Sale	03-15	L	A	
23. Target Corp NTS 6.35% '11	C	Interest	L	T	Sale	04-07	L	A	
24. US Tsy Note 5.0% '11	C	Interest	M	T	Sale	04-07	L	A	
25. US Tsy Note 5.5% '09	D	Interest	M	T	Sale	04-07	M	A	
26. Hummer/Winblad III Ltd Part	A	Distribution	K	W					
27. F&F Flair Center El Monte, Ltd Part LB	D	Distribution	K	W					
28. ██████████ LLC	G	Distribution	O	S					
29.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	--	--	---	---	-------------------------

FINANCIAL DISCLOSURE REPORT

Page 7 of 8

Name of Person Reporting

Bea, Carlos T

Date of Report

05/10/2007

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

FINANCIAL DISCLOSURE REPORT

Page 8 of 8

Name of Person Reporting	Date of Report
Bea, Carlos T	05/10/2007

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature  Date **MAY 11 2007**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544