

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2005**

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

<b>1. Person Reporting (last name, first, middle initial)</b> Benton, William D	<b>2. Court or Organization</b> U.S. Court of Appeals, 8th Cir	<b>3. Date of Report</b> 05/8/2006
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b> Circuit Judge (active)	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b> 01/01/2005 to 12/31/2005
<b>7. Chambers or Office Address</b> U.S. Courthouse 400 E. 9th St. Kansas City MO 64106	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<p><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Adjunct Professor	Westminster College
2. Adjunct Professor	University of Missouri School of Law
3.	
4.	
5.	

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**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2004	Judicial retirement, State of Missouri. I am vested and will receive, beginning in 2010, one-half the compensation in effect in 2004.
2.	
3.	

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2004	Westminster College - teaching	\$ 10,124
2.		
3.		
4.		
5.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2004	School District of Jefferson City - salary
2.	
3.	
4.	
5.	

**IV. REIMBURSEMENTS** *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)* NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. John Marshall Law School	Oct 28-29 - Chicago IL - moot court (transportation, meals and hotel)
2. University of Cincinnati Law School	Apr 9-10 - Cincinnati Ohio - moot court (transportation, meals and hotel)
3. Emory University Law School	Apr 7-9 - Atlanta Ga - moot court (transportation, meals and hotel)
4.	
5.	

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**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Cutter & Co. Inc.	Margin account balance	M
2.			
3.			
4.			
5.			

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. TALX common stock	A	Dividend	M	T	part sale	1/16	K	D	
2.					part sale	3/14	L	E	
3. GE common stock	A	Dividend	J	T					
4. Northeast Independent School District TX bond	A	Interest	J	T					
5. Federated American Leaders Fund B	A	Dividend	J	T					
6. Oppenheimer Main Street Fund A	A	Dividend	J	T					
7. Wells Fargo Small Cap Fund A (Montgomery formerly)	A	Dividend	J	T					
8. US Bankcorp common stock	A	Dividend	J	T					
9. MOST 529 plan fund	A	Dividend	J	T					
10. Missouri state 457 deferred compensation plan		None	K	T					
11. AIG American General universal life policy	D	Interest	M	T					
12. IRA # 1	A	Dividend	L	T					
13. - TALX common stock									
14. - Hewlett Packard common stock									
15. - Evergreen Money Market fund A					sale	1/28	K	A	
16. First Trust Missouri Equity Growth Ser 2 cash					bought	1/28	K		
17. IRA # 2	A	Dividend	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 =\$25,000,001 - \$50,000,000 Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	P4 =More than \$50,000,000 S =Assessment W =Estimated	T =Cash Market	

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NONE (No reportable income, assets, or transactions.)

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18. - TALX common stock									
19. - WalMart common stock									
20. - Hewlett Packard common stock									
21. - Federated American Leaders fund B									
22. - Evergreen Money Market fund A					sale	1/28	J	A	
23. First Trust Missouri Equity Growth Ser 2 cash					bought	1/28	J		
24. Charter Communications common stock		None	J	T					
25. El Paso Corp. common stock	A	Dividend	J	T					
26. IMAX Corp. common stock		None			sold	2/8	K	E	
27. IMAX Corp. common stock		None	J	T	bought	5/20	K		
28. Lucent Technologies common stock		None	J	T					
29. Revlon A Inc. common stock		None			sold	2/8	J		
30. Oppenwave Systems Inc common stock		None			bought	2/15	K		
31.					part sold	5/20	J	A	
32.					sold	6/29	K	C	
33. Encore Acquisition Co. common stock		None			bought	1/28	K		
34.					sold	2/24	K	C	

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35. Source Interlink common stock		None			bought	2/15	K		
36.					sold	5/20	K		
37. Pfizer Inc. common stock	A	Dividend	K	T	bought	4/7	K		
38. Sensient Technologies common stock	A	Dividend	L	T	bought	7/26	L		
39. Sirius Satellie Radio Inc. common stock		None	K	T	bought	5/20	K		
40. Merrill Lynch Global Allocation Fund B	B	Dividend	L	T	bought	7/14	L		
41. Avaya Inc. common stock		None			bought	7/13	K		
42.					sold	7/26	K	C	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

Part III

I receive no income from University of Missouri School of Law.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature  Date 5/8/06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544