

## FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

*Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)*

<b>1. Person Reporting (last name, first, middle initial)</b>  Gottschall, Joan B	<b>2. Court or Organization</b>  U.S. District Court, NDIL	<b>3. Date of Report</b>  05/15/2007
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  District Judge--active status	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	<b>6. Reporting Period</b>  01/01/2006 to 12/31/2006
<b>7. Chambers or Office Address</b>  219 South Dearborn St. Room 2356 Chicago, IL 60604	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<b>IMPORTANT NOTES:</b> <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Member	Visiting Committee to the Divinity School, University of Chicago
2.	Member, Board of Directors	Illinois Humanities Council
3.	Member, Board of Directors	Martin Marty Center at the University of Chicago Divinity School
4.	Chair, District Selection Committee	The Rhodes Trust
5.	Member, Board of Directors	Foundation for Law and Science Centers

RECEIVED  
 2007 MAY 17 A 11: 08  
 FINANCIAL DISCLOSURE OFFICE

**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____

**FINANCIAL DISCLOSURE REPORT**

Page 2 of 8

Name of Person Reporting

Gottschall, Joan B

Date of Report

05/15/2007

**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.	See Section VIII, note 1.	\$ 0.00
2.		
3.		
4.		
5.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

**IV. REIMBURSEMENTS** *-- transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. University of St. Thomas (Minneapolis) Law School	Food, lodging and transportation at law school seminar
2.	
3.	
4.	
5.	

**FINANCIAL DISCLOSURE REPORT**

Page 3 of 8

Name of Person Reporting Gottschall, Joan B	Date of Report 05/15/2007
------------------------------------------------	------------------------------

**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Reduced annual dues for judges	Union League Club of Chicago	\$ 2004
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

**FINANCIAL DISCLOSURE REPORT**

Page 4 of 8

Name of Person Reporting <b>Gottschall, Joan B</b>	Date of Report <b>05/15/2007</b>
-------------------------------------------------------	-------------------------------------

**VII. INVESTMENTS and TRUSTS** -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Vanguard Wellington Fund	B	Dividend	K	T					
2. Vanguard Wellesley Fund	B	Dividend	K	T					
3. Vanguard Index Trust	A	Dividend	L	T					
4. Vanguard Prime Portfolio	B	Dividend	K	T					
5. Van Kampen Emerging Growth Fund (renamed Strategic Growth A)		None	J	T					
6. Eaton Vance Muni Bond Fund	A	Dividend	K	T					
7. US Treasury Strip (11-15-09)		None	J	T					
8. Fed Empl Credit Union Accts	A	Interest	K	T					
9. IBM common stock	A	Dividend	K	T					
10. Sr.Hi Inc Port.(renamed BlackRock Sr.Hi.Inc.)	A	Dividend	J	T					
11. Viacom c/stock Class A	A	Dividend	J	T	Redemption*	1/4			*See VIII, n.2
12. Viacom c/stock Class B	A	Dividend	J	T	Redemption*	1/4			*See VIII, n.2
13. Munder Internet Fund		None	J	T					
14. Time Warner c/stock	A	Dividend	J	T					
15. Intel c/stock	A	Dividend	J	T					
16. Waste Management c/stock	A	Dividend	J	T					
17. Vanguard Tax-Managed Growth & Income	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

# FINANCIAL DISCLOSURE REPORT

Page 5 of 8

Name of Person Reporting <b>Gottschall, Joan B</b>	Date of Report <b>05/15/2007</b>
-------------------------------------------------------	-------------------------------------

## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

Fund	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
18. Flextronics c/stock		None	J	T					
19. Hewlett-Packard c/stock	A	Dividend	J	T					
20. Caremark c/stock	A	Dividend	J	T					
21. Dycom c/stock (sold 1/16/07)		None	J	T					
22. MVSN c/stock		None	J	T					
23. MFS Mid-Cap Growth Fund B		None	J	T					
24. Putnam New Value Fund		None	K	T					
25. MFS Utilities Fund	A	Dividend	J	T					
26. MFS Govt Securities Fund	C	Dividend	M	T					
27. MFS Value Fund B	A	Dividend	M	T					
28. MFS Core Growth		None	K	T					
29. Morgan Stanley Active Assets Money Trust--terminated by MS	B	Dividend		T	Bought/Sold	*	L		*passim. See VIII, n.3
30. Morgan Stanley Liquid Assets Fund	A	Dividend	J	T	Bought/sold	*	J		*passim
31. Vanguard Capital Opportunity Fund	A	Dividend	J	T					
32. MFS Govt Sec B	C	Dividend	M	T					
33. Morgan Stanley (MS) US Govt Sec. Fund	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

**FINANCIAL DISCLOSURE REPORT**

Page 6 of 8

Name of Person Reporting <b>Gottschall, Joan B</b>	Date of Report <b>05/15/2007</b>
-------------------------------------------------------	-------------------------------------

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
34. Mercury (now BlackRock) Large Cap Value	A	Dividend	J	T					
35. Mercury (now BlackRock) Value Opportunities	A	Dividend	J	T					
36. MS (now BlackRock) MuniEnhanced Fund	C	Interest	L	T					
37. CBS Cl. A c/stock (sold 5/07)	A	Dividend	J	T	*	1-4			*Viacom sh/for/sh dividend
38. CBS Cl. B c/stock (sold 5/07)	A	Dividend	J	T	*	1-4			*Viacom sh/for/sh dividend
39. MS Bank Dep. Program	D	Interest	O	T	Bought/sold	*	O		*passim. See VIII, n.3

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

**FINANCIAL DISCLOSURE REPORT**

Page 7 of 8

Name of Person Reporting

Gottschall, Joan B

Date of Report

05/15/2007

**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

NOTE 1 (Section III)

I am a shareholder in a [REDACTED] as was described fully in my 1991 Financial Disclosure Report and in the October 23, 1991, Opinion of the Committee on Codes of Conduct, which was attached to that Report and is attached hereto. I realized no income from this business during the reporting period.

NOTE 2 (Section VII, lines 11-12, 37-38)

In January 2007, Viacom Inc. redeemed a certain number of its shares and gave, in what it calls a stock dividend, an equal number of CBS shares. Thus, Viacom took back 177 of my Class B Viacom shares and distributed 177 shares of CBS Class B shares to me. It took back 14 of my Viacom Class A shares and distributed 14 CBS Class A shares to me. This was a partial redemption; column C reflects my holdings at the end of the reporting period.

NOTE 3 (Section VII, lines 29, 39)

Over the course of the year, Morgan Stanley eliminated its Active Assets Money Trust, a short-term money market fund for holding cash, and moved all funds from that fund to what is called the Morgan Stanely Bank Deposit Program. My statement indicates some cash in Discover Bank; I am informed by Morgan Stanley that it will place funds with different banks in its discretion.

**FINANCIAL DISCLOSURE REPORT**


Page 8 of 8

Name of Person Reporting	Date of Report
Gottschall, Joan B	05/15/2007

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature  Date May 11, 2007

NOTE: INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544

COMMITTEE ON CODES OF CONDUCT  
OF THE  
JUDICIAL CONFERENCE OF THE UNITED STATES  
FEDERAL BUILDING, LOCKBOX 33  
844 KING STREET  
WILMINGTON, DELAWARE 19801

JUDGE R. LANIER ANDERSON, III  
JUDGE FRANKLIN S. BILLINGS, JR.  
JUDGE JOHN P. FULLAN  
MAGISTRATE HENRY L. JONES, JR.  
JUDGE JOHN B. JONES  
JUDGE NATHANIEL R. JONES  
JUDGE ROBERT C. JONES  
JUDGE HENRY A. POLITZ  
JUDGE DAVID SAN  
JUDGE ROBERT M. TARASUOI  
JUDGE JOSEPH L. TAURO  
JUDGE PATRICIA M. WALD  
JUDGE HIRAN H. WARD  
JUDGE JAMES B. ZAGEL  
  
JUDGE WALTER K. STAPLETON  
CHAIRMAN

October 23, 1991

TELEPHONE  
COM: (302) 573-6168  
[REDACTED]  
R. TOWNSEND ROBINSON  
COUNSEL  
FTS: 633-6887

The Honorable Joan B. Gottschall  
United States District Court  
219 South Dearborn Street  
Chicago, Illinois 60604

Re: Docket No. 828

Dear Judge Gottschall:

In 1986, 1987, and 1988 you, along with your [REDACTED] edited and proofread a manuscript on a non-legal subject written by your [REDACTED]. The manuscript was published as a book by your [REDACTED]. The book is selling well enough to produce income for its publisher, author, and editors. Your [REDACTED] who reside in Canada have proposed formation of a partnership under Canadian laws whose assets will be all the rights to the book. The partners will be your [REDACTED] and you. After the partnership is formed, it will, in turn, be dissolved and the assets transferred to a Canadian corporation whose shareholders will be the partners of the dissolved partnership. After the partnership is formed, your sole role will be to serve as a shareholder. As a shareholder, you will share in proceeds arising from the sales of the book and the use of the rights to the book. You ask whether you may participate in this arrangement without transgressing either the Code of Conduct for United States Judges or the Ethics Reform Act of 1989.

The receipt of income from writing or editing a book is permitted under the Code of Conduct. Canon 5A says, "A judge may write ... on non-legal subjects." The Committee believes that editing and proofreading are activities covered by the word "writing." And the Committee has approved, at least implicitly, the receipt of income from writing. Advisory Opinion No. 55. There are restrictions on the manner in which a judge's name may be used in the promotion of a book, but, we assume, these restrictions are not likely to be involved in your case since you are not the author and your name is unlikely to be used in connection with selling of the book. Nor is there anything about the nature of the

The Honorable Joan B. Gottschall  
October 23, 1991  
Page Two

book, "Food and the Gut Reaction", that suggests your association with the book would "detract from the dignity of the judge's office." Canon 5A.

Under Canon 5C(2) a judge may serve as a "director [or] active partner . . . of any . . . business wholly owned by members of the [redacted] all of whom are related to the judge . . . within the third degree . . . according to the civil law system." Your parents and sister are related to you within the third degree, and you may be their partner in a [redacted] business or a shareholder in the [redacted] corporation. The language of the Canon permits, a fortiori, your participation as an inactive partner and a non-officer shareholder in a [redacted] enterprise. Your participation in the enterprise would not violate your duty under Canon 5C.3 to "manage . . . financial interests to minimize the number of cases in which the judge is disqualified"; this is so because you could not, in any event, hear cases in which your [redacted] and [redacted] have an interest. Canon 3C1(d).

Finally, the Ethics Reform Act does not generally prohibit either serving as a partner or a shareholder. There are specific limitations to such activity, but these are not, save one, remotely applicable here. Regulations of the Judicial Conference of the United States Under Title VI of the Ethic Reform Act of 1989 ("Title VI Regulations"). The Title VI Regulations do bar any service "for compensation as an officer or member of the board of any . . . corporation or other entity." § 5(a)(4). In your case, you will not serve as an officer or board member and the prohibition of § 5(a)(4) does not apply to your proposed activity.

You also should be aware that the Ethics Reform Act limits the amount of outside income earned in any one year. The income limit is not applicable in your circumstances. Title VI Regulations § 3(b)(2) provides that "funds received for services rendered . . . before January 1, 1991" are not outside earned income.

The Committee advises that the course of action proposed by you is consistent with the Codes of Conduct and the Title VI Regulations of the Judicial Conference.

For the Committee

[redacted]  
Chairman