AO-10 Rev. 1/2004	# FINANCIAL DISCLOSURE REPORT Calendar Year 2003	Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) JOLLY, E. GRADY	2. Court or Organization COURT OF APPEALS FIFTH	3. Date of Report 8/10/04
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) JUDGE ACTIVE	5. Report Type (check appropriate type) ○ Nomination, Date ○ Initial ◉ Annual ○ Final	6. Reporting Period 1/1/03 to 12/31/03
7. Chambers or Office Address 245 E. CAPITOL, ROOM 202 JACKSON, MS 39201	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer________ Date________	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	PARTNER	MADDEN GROUP
2.	PRESIDENT	FEDERAL JUDGES ASSOCIATION

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☑ NONE - (No reportable agreements.)

	DATE	PARTIES AND TERMS
1.		

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Incom

☑ NONE - (No reportable non-investment income.)

	DATE	SOURCE AND TYPE	GROSS INCOME (yours, not spouse's)
1.			

B. Spouse's Non-Investment Income

If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

☐ NONE - (No reportable non-investment income.)

	DATE	SOURCE AND TYPE
1.	2003	Design III Ptr - Flower decorations

IV. REIMBURSEMENTS – transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE - (No such reportable reimbursements.)

	SOURCE	DESCRIPTION
1.	Federal Judges Association	Travel and expenses attending Volcker Commission Report; Washington, D.C.; Jan. 6-7, 2003.
2.	Federal Judges Association	Travel & Expenses attending Meeting; Washington, DC; Jan. 24-27, 2003.
3.	Federal Judges Association	Travel & expenses attending FJA Executive Committee Meeting; Washington, DC; Feb 1-3, 2003.
4.	Federal Judges Association	Travel & expenses attending Borad Meeting; Washington, DC; May 2-5, 2003.
5.	American Bar Association	Travel & expenses attending ABA annual meeting; San Francisco, CA; Aug 9-12, 2003.
6.	Federalist Society	Travel & expenses attending Federalist Society Annual Lawyers Convention; Nov 13-15, 2003.

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

☑ NONE - (No such reportable gifts.)

	SOURCE	DESCRIPTION	VALUE
1.			

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☑ NONE - (No reportable liabilities.)

	CREDITOR	DESCRIPTION	VALUE CODE
1.			

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VII. INVESTMENTS and TRUSTS -- income, value, transcations (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g. div. rent. or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure (2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. Paine Webber Money Market [redacted]	A	Interest	K	T					
2. Bancorpsouth Money Mkt Acc't IRA [redacted]	A	Interest	J	T					
3. Trustmark Bank Acc't [redacted]	A	Interest	J	T					
4. Analysts International Com Stk		None	J	T					
5. Farm Fish Common Stock		None	J	U					
6. Snopes Corp. Common Stock	A	Dividend	J	U	Sell	var	N	C	See Note #2
7. Gold Bullion [redacted]			J	T					
8. Silver Bullion [redacted]		None	J	T					
9. Fred's, Inc. Common Stock	A	Dividend	J	T					
10. Madden Group Partnership, Jackson, MS	A	Interest	J	T	Sell	Vari	N	B	See Note #1
11. Trustmark Bank Acc't [redacted]	A	Interest	J	T					
12. Trustmark Bank Acc't [redacted]	A	Interest	J	T					
13. Trustmark Bank Acc't		None	K	T					
14. Trustmark Bank Acc't	A	Interest	K	T					
15. Trustmark Bank Acc't [redacted]		None	J	T					
16. Earnest Partners Fixed Income Tr /99 Investek Fixed Inc TR	A	Dividend	J	T	Buy	var	J		Reinvested dividends
17. Earnest Ptr Fixed Inc Tr IRA /99 Investek Fixed Inc Tr	D	Dividend			Sell	9/26	M		Loss
18. Worldcom Inc		None	J	T					

1. Income/Gain Codes: (See Columns B1 and D4)	A = $1,000 or less	B = $1,001-$2,500	C = $2,501-$5,000	D = $5,001-$15,000	E = $15,001-$50,000
	F = $50,001-$100,000	G = $100,001-$1,000,000	H1 = $1,000,001-$5,000,000	H2 = More than $5,000,000	
2. Value Codes: (See Columns C1 and D3)	J = $15,000 or less	K = $15,001-$50,000	L = $50,001-$100,000	M = $100,001-$250,000	
	N = $250,000-$500,000	O = $500,001-$1,000,000	P1 = $1,000,001-$5,000,000	P2 = $5,000,001-$25,000,000	
	P3 = $25,000,001-$50,000,000		P4 = $More than $50,000,000		
3. Value Method Codes (See Column C2)	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
	U = Book Value	V = Other	W = Estimated		

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JOLLY, E. GRADY	8/10/04

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A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period	If not exempt from disclosure			
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. Aim Value Fund A		None	J	T	Partial sale	9/22	K		Loss
20. La-Z-Boy Inc	A	Dividend	K	T					
21. AOL Time Warner		None	K	T					
22. Dell		None	J	T					
23. Trustmark Bank Acct	A	Interest			Closed	4/1	J		
24. Worldcom Inc Ga New MCI Group			J	T					
25. Invest Co Am Cl F - IRA	A	Dividend	J	T	Purchase	10/1	J		
26. Growth Fd of Am Cl F - IRA	A	Dividend	J	T	Purchase	10/1	J		
27. Columbia Acorn Fd Cl A - IRA			J	T	Purchase	10/1	J		
28. Delaware Diversified Inc Fd Cl A - IRA	A	Dividend	J	T	Purchase	10/1	J		
29. First Eagle Global Fd Cl A - IRA	A	Dividend	J	T	Purchase	10/1	J		
30. Lord Abbett Mid Cap Val Fd Cl A - IRA	A	Dividend	J	T	Purchase	10/1	J		
31. Pimco Real Return Fd Cl A - IRA	A	Dividend	J	T	Purchase	10/1	J		
32. Pioneer High Yield Fd Cl A - IRA	A	Dividend	J	T	Purchase	10/1	J		
33. UBS Global Allocation Fd Cl A - IRA	A	Dividend	J	T	Purchase	10/1	J		
34. UBS Money Market Fd - IRA	A	Interest	J	T	Purchase	10/1	J		
35. Growth Fd of Am Cl F	A	Dividend	J	T	Purchase	9/22	J		
36. Calamos Gr Fd Cl A			J	T	Purchase	9/22	J		

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2. Value Codes: (See Columns C1 and D3)	J = $15,000 or less	K = $15,001-$50,000	L = $50,001-$100,000	M = $100,001-$250,000	
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37. Columbia Acorn Fd Cl A			J	T	Purchase	9/22	J		
38. First Eagle Global Fd Cl A	A	Dividend	J	T	Purchase	9/22	J		
39. Pimco Total Return Fd Cl A	A	Dividend	J	T	Purchase	9/22	J		
40. Pioneer High Yield Fd Cl A	A	Dividend	J	T	Purchase	9/22	J		
41. UBS Global Allocation Fd Cl A	A	Dividend	J	T	Purchase	9/22	J		
42. UBS Money Market	A	Interest	J	T	Purchase	9/22	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

Note #1: Item #10 is a commodity trading investment partnership which is handled through McVean Trading Company. All investment decisions are made by the broker. Per our phone conversation with your office, these funds are determined to be exempted from detail reporting of each trade, the same as a mutual fund.

Note #2: Item #6 Snopes Corp traded in IRC Secton 1256 contracts reporting a gain of $2861 on 2003 form K-1 for taxpayer.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature [redacted]

Date 16 Aug 04

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544