

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2011**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) BRORBY, WADE	2. Court or Organization Tenth Circuit	3. Date of Report 04/09/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge - Senior	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address P.O. Box 1028 Cheyenne, WY 82003		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Co-Trustee	Trust #1
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 11/25/11	Prudential Insurance - Policy Dividend - See Part VIII
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
		D	Int./Div.	N	T				
1. IRA #1:									
2. --American Century Mid-Cap Value Fund (ACMVX)					Buy (add'l)	01/27/11	J		
3. --Baron Small Cap Fund (BSCFX)					Buy (add'l)	01/27/11	J		
4. --Dodge & Cox Intl Stock Fund (DODFX)									
5. --Dreyfus Bond Mkt. Index Basic Shares (DBIRX)					Sold (part)	09/08/11	J	A	
6. --Energy Select Sector SPDR Fund (XLE)									
7. --Federated Total Ret'n Bond (FTRFX)									
8. --First Nat'l ISE Revere Nat. Gas (FCG)									
9. --Ishares Trust S & P 500 Index Fund (IVV)									
10. --Manning & Napier World Oppty. (EXWAX)					Sold	01/27/11	K	D	
11. --Matthews Asia Div. Fund (MAPIX)					Buy	09/23/11	J		
12. --Matthews Pacific Tiger Fund (MAPTX)					Sold	09/22/11	J		
13. --MFS Int'l New Discovery (MIDAX)									
14. --Oppenheimer Developing Mkts. (ODMAX)					Sold	06/03/11	J	A	
15. --Parnassus Equity Income Fund (PRBLX)					Sold	01/27/11	K	E	
16.					Buy	09/08/11	J		
17. --Pimco Foreign Bond Fund (PFODX)									

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000
 (See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H=\$1,000,001 - \$5,000,000 I=\$5,000,001 - \$10,000,000 J=\$10,000,001 - \$50,000,000 K=\$50,000,001 - \$100,000,000 L=\$100,000,001 - \$500,000,000 M=\$500,000,001 - \$1,000,000,000 N=\$1,000,000,001 - \$5,000,000,000 O=\$5,000,000,001 - \$10,000,000,000 P=\$10,000,000,001 - \$50,000,000,000 Q=\$50,000,000,001 - \$100,000,000,000 R=Cost (Real Estate Only) S=Assessment T=Cash Market U=Book Value V=Other W=Estimated

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-I)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18.	--Pimco Total Return Fund Class D (PTTDX)					Buy (add'l)	01/28/11	K		
19.						Sold (part)	09/08/11	J	A	
20.	--Royce TR Fund (RYTRX)									
21.	--Schwab Cash Reserves (SWSXX) **									
22.	--Sector SPDR Tech Select Shares (XLK)									
23.	--Sector SPDR Consumer Fund (XLY)					Buy	06/07/11	J		
24.	--SPDR S& P Div. ETF (SDY)					Buy (add'l)	01/31/11	K		
25.	--Templeton Global Bond Fund (TPICZ)									
26.	--UMB Scout International Fund (UMBWX)					Sold (part)	01/27/11	J	A	
27.	--Vanguard Int'l Growth (VWIGX)					Buy	06/06/11	J		
28.						Buy (add'l)	09/08/11	J		
29.	TRUST #1:	D	Int./Div.	O	T					
30.	--American Century Tax Free Bd. Inv. (TWTIX)					Buy (add'l)	09/22/11	K		
31.	--American Century Value Fund (TWVLX)					Buy	01/27/11	J		
32.						Buy (add'l)	09/08/11	J		
33.	--Davis NY Venture Fd (NYVTX)					Sold	01/27/11	K	D	
34.	--Harbor Int'l (HIINX)					Buy	01/28/11	J		

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000
 (See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 I11=\$1,000,001 - \$5,000,000 I12=More than \$5,000,000
 2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$250,000
 (See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000
 P3=\$25,000,001 - \$50,000,000 P4=More than \$50,000,000
 3. Value Method Codes Q=Appraisal R=Cost (Real Estate Only) S=Assessment T=Cash Market
 (See Column C2) U=Book Value V=Other W=Estimated

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code I (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code I (A-H)	Identity of buyer/seller (if private transaction)
35. --Ishares Trust S& P 500 (IVV)					Buy (add'l)	11/29/11	K		
36. --Ishares Trust S&P Global (IXG)					Buy	01/31/11	K		
37. --Ishares Trust S&P Global Energy (IXC)					Buy	01/31/11	J		
38. --Jensen Portfolio (JENSX)					Buy	01/27/11	K		
39.					Buy (add'l)	09/08/11	J		
40. --Laudus Growth Inv. U.S. Lg. Cap Growth Fd. (LGILX)									
41. --Parnassus Equ. Inc. Fd. (PRBLX)					Sold	01/27/11	K	D	
42. --Schwab Muni Money Fund (SWTXX)									
43. --Schwab Muni Money Fund Sweep (SWXXX) **									
44. --Sector SPDR Tech. Select Shares (XLK)									
45. --Vanguard Int'l Growth (VWIGX)					Buy	09/22/11	J		
46. --Vanguard Interterm Tax Exempt Fund (VWITX)					Buy (add'l)	09/08/11	J		
47. --Vanguard Short Term Tax Ex. Fd. Inv. Shares (VWSTX)									
48. --Vanguard Small Cap (VB)					Sold (part)	01/31/11	J	B	
49. --Wells Fargo Advantage Bd. (STSMX)									
50. IRA #2:	A	Int./Div.	K	T					
51. --Dreyfus Bond Mkt. Index Basic Shares (DBIRX)									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = \$15,001 - \$50,000	E = \$15,001 - \$50,000 J = \$50,001 - \$100,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52.	--Harbor Int'l Fund (HIINX)					Buy	01/28/11	J		
53.	--Schwab Cash Reserves Sweep (SWSXX) **									
54.	--UMB Scout Int'l Fund (UMBWX)					Sold	01/27/11	J	A	
55.	--Vanguard Inflation Prot. Sec. Fund (VIPSX)									
56.	TRUST #2:	A	Dividend	J	T					
57.	--Schwab Cash Reserves Sweep (SWSXX) **									
58.	Bankers Trust (Bank Accounts)	A	Interest	L	T					
59.	Campbell County Abstract (Stock)	D	Dividend			Sold	08/03/11	L	F	
60.	Campbell County Oil Royalty	D	Royalty	J	W					
61.	Clipper Fund	A	Dividend	J	T					
62.	Federal Homeowner Lending Mortgage	A	Interest	J	T					
63.	Federal Home Loan Bank (Notes)	B	Dividend	K	T					
64.	Federal National Mortgage	A	Interest	K	T					
65.	First National Bank of Gillette (Various Bank Accounts)	A	Interest	L	T					
66.	Jensen Portfolio (Fund)	A	Dividend	K	T					
67.	Peoria, AZ (Bond)	A	Interest	K	T					
68.	Prudential Insurance Co. (Stock)	A	Dividend	J	T					

- | | | | | | |
|--|--|--|--|--|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
F = \$50,001 - \$100,000
J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000 | D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | Q = Appraisal
U = Book Value | R = Cost (Real Estate Only)
V = Other | S = Assessment
W = Estimated | T = Cash Market | |
| 3. Value Method Codes
(See Column C2) | | | | | |

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
69. Rainier Small/Mid Cap Equity Fund (RIMSX)	A	Dividend	J	T					
70. Rydex Technology Fund	A	Dividend	J	T					
71. Wyo. Bank & Trust (Various Accounts)	B	Interest	L	T					

- | | | | | | |
|--|---|--|---|--|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
F = \$50,001 - \$100,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000
I12 = More than \$5,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000 | M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | |
| 3. Value Method Codes
(See Column C2) | Q = Appraisal
U = Book Value | R = Cost (Real Estate Only)
V = Other | S = Assessment
W = Estimated | T = Cash Market | |

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Part III - [REDACTED] as trustee, owns a whole life policy insuring [REDACTED] life. The insurer is Prudential Insurance Company. As this policy is not held as an investment, the policy income received is reported under Part III.B (Non-Investment Income).
2. Part VII - Most of our investments are managed by Charles Schwab & Co. under a service described as Schwab Private Client.
3. Part VII - I list ownership of most of my assets under Aggregate Ownership Arrangements. All assets not owned under such an arrangement are listed separately.
4. Part VII - The funds designated with ** are merely holding funds. It should be noted that when income is received from a particular investment it is placed in one these Schwab "sweep" funds. When new investments are purchased, funds are taken from one of these funds to pay for the new investment. These funds are the (1) Schwab Muni Money Fund Sweep (SWXXX); and (2) Schwab Cash Reserves Sweep Fund (SWSXX).
5. Part VII - Where possible I have included the commonly known stock symbols and stock names.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ WADE BRORBY**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544