

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2010**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Dalzell, Stewart	2. Court or Organization U.S. District Court	3. Date of Report 05/04/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2010 to 12/31/2010
7. Chambers or Office Address 15613 U.S. Courthouse 601 Market Street Philadelphia, PA 19106	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Secretary of the Vestry	Saint Mark's Church, Philadelphia, PA
2.	
3.	
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income


NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2010	 - Teaching Fees
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1.	Cape Cod Five Cent Savings	A	Interest	J	T					
2.	Bear, Stearns/JP Morgan Fed. Fund	A	Interest	J	T					
3.	PNC Bank	A	Interest	J	T					
4.	RMA/Smith Barney Tax Free Fund	A	Dividend	J	T					
5.	BRE Properties, Inc.	B	Dividend	K	T					
6.	Vanguard PA Tax Free Money Fund	A	Dividend	J	T					
7.	Prime Fund-Cash Reserve Trust	A	Dividend	J	T					
8.	Pepsico	A	Dividend	K	T					
9.	Merck & Co.	B	Dividend	K	T					
10.	Cisco System Notes	A	Interest	K	T					
11.	General Electric Capital Notes	A	Interest	K	T					
12.	Pfizer, Inc.	A	Dividend	J	T					
13.	Bank America Notes	A	Interest	J	T					
14.	General Electric Cap. Notes	A	Interest	K	T					
15.	Exxon Mobil	A	Dividend	J	T					
16.	SEI Daily Income Trust	A	Dividend	J	T					
17.	Waste Management	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	18. Chevron	B	Dividend	L	T				
19. Johnson & Johnson	A	Dividend	K	T					
20. General Mills	A	Dividend	J	T	Buy	05/28/10	J		buy on NYSE
21. SandRidge Energy		None	J	T	Buy	08/30/10	J		buy on NYSE
22. Seneca Foods		None	K	T	Buy	03/09/10	K		buy on NASDAQ
23. Intel	A	Dividend	K	T					
24. AT&T	A	Dividend	K	T	Buy (add'l)	10/21/10	J		buy on NYSE
25. McDonalds Corp.	A	Dividend	K	T					
26. Powershares ETF	A	Dividend	J	T	Buy (add'l)	10/21/10	J		buy on NASDAQ
27. Dominion Resources	B	Dividend	K	T					
28. Nat'l Rural Utility Notes	A	Interest	J	T					
29. Diageo PLC.	A	Dividend	J	T	Sold (part)	05/11/10	J		partial sale on NYSE
30. Chubb Corp.	A	Dividend	J	T					
31. Windstream	B	Dividend	K	T					
32. Vanguard Total Bond ETF	A	Interest	K	T	Buy	06/23/10	J		buy on NASDAQ
33. Conoco Phillips	A	Dividend	K	T					
34. Int'l Business Machines	A	Dividend	K	T					

1. Income Gain Codes: A = \$1,000 or less; B = \$1,001 - \$2,500; C = \$2,501 - \$5,000; D = \$5,001 - \$15,000; E = \$15,001 - \$50,000
 (See Columns B1 and D4) F = \$50,001 - \$100,000; G = \$100,001 - \$1,000,000; H1 = \$1,000,001 - \$5,000,000; H2 = More than \$5,000,000
 2. Value Codes: J = \$15,000 or less; K = \$15,001 - \$50,000; L = \$50,001 - \$100,000; M = \$100,001 - \$250,000
 (See Columns C1 and D3) N = \$250,001 - \$500,000; O = \$500,001 - \$1,000,000; P1 = \$1,000,001 - \$5,000,000; P2 = \$5,000,001 - \$25,000,000
 3. Value Method Codes: Q = Appraisal; R = Cost (Real Estate Only); S = Assessment; T = Cash Market
 (See Column C2) U = Book Value; V = Other; W = Estimated

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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	35. Bank New York Notes	A	Interest			Redeemed	10/15/10	K	A
36. Fed. Home Loan Bank Bonds	A	Interest	K	T	Buy	04/20/10	J		buy on market
37. Federal Farm Credit Bank Notes	A	Interest	J	T	Buy	04/20/10	J		buy on market
38. Korea Electric Power Corp.		None			Sold	03/12/10	K	D	sale on NYSE
39. Southwestern Bell Tel. Bonds	A	Interest	J	T					
40. Fairfax Financial Holdings	A	Dividend	K	T					
41. Helmerich & Payne	A	Dividend			Sold	09/30/10	K	B	sale on NYSE
42. Henderson Global Equity	A	Dividend	J	T					
43. Plum Creek Timber	A	Dividend	J	T					
44. BP Plc	A	Dividend			Sold	05/11/10	J	A	sell ADRs on NYSE
45. FFCB Bonds	A	Interest			Redeemed	06/09/10	K	A	full call
46. FHLB Bonds	A	Interest			Redeemed	06/21/10	K	A	full call
47. Dow Chemical Notes	A	Interest	J	T					
48. 3M Co.	A	Dividend	J	T					
49. Automatic Data Processing	A	Dividend	J	T					
50. DuPont	A	Dividend	J	T					
51. National Fuel Gas	A	Dividend	J	T	Sold (part)	09/21/10	J	A	partial sale on NYSE

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|--|---|--|---|--|-------------------------|
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(See Columns B1 and D4) | A = \$1,000 or less
F = \$50,001 - \$100,000 | B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000
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| 2. Value Codes
(See Columns C1 and D3) | J = \$15,000 or less
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| 3. Value Method Codes
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	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52. Goldman Sachs Group Notes	A	Interest			Matured	06/15/10	J	A	matured
53. iShares Barclays Agg. Bond Fund	A	Dividend			Sold	04/09/10	J		sell on market
54. Kraft Foods	A	Dividend	K	T	Buy (add'l)	09/30/10	J		buy add'l on NYSE
55. Emerson Elec. Co.	A	Dividend	K	T					
56. Caterpillar Financial Notes	A	Interest	K	T	Redeemed (part)	12/15/10	J	A	partial call
57. DuPont	A	Dividend	J	T					
58. National Fuel Gas	A	Dividend	J	T					
59. Chesapeake Energy	A	Dividend	K	T	Buy	01/04/10	K		buy on NYSE
60. Simon Properties Group	A	Dividend	J	T					
61. Vanguard Short-Term Corp. Bond Fund	A	Interest	J	T	Buy	07/28/10	J		buy on NASDAQ

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Stewart Dalzell**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544