

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Kay, Alan C	2. Court or Organization U.S. District Court, Hawaii	3. Date of Report 05/08/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge, Sr.	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 300 Ala Moana Blvd., C-415 Honolulu, HI 96850	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Counselor	American Inns of Court -- Hawaii
2.	
3.	
4.	
5.	

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 FINANCIAL DISCLOSURE OFFICE

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 12/90	IRA with Pacific Century Trust (fka Hawaiian Trust Co., Ltd.)
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.			
2.			
3.			
4.			
5.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.		
2.		
3.		
4.		
5.		

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>
1.		
2.		
3.		
4.		
5.		

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Real Property 1, Molokai, HI [REDACTED]	A	Rent	[REDACTED]	S					Tenant: Milton Juario
2. Real Property 2, Molokai, HI (\$99,900)	A	Rent	L	S					
3. Real Property, Kailua, Oahu, HI (\$389,300)		None	N	S					
4. Bank of Hawaii Corp. (fka Pacific Century) Trust (IRA)1	[REDACTED]	Int./Div.	[REDACTED]	T					
5. -Pacific Capital Funds									
6. -Frank Russell Funds									
7. Bank of Hawaii Corp. (fka Pacific Century) Trust (IRA)2	A	Interest	K	T					
8. -Oppenheimer Main St. Growth & Income Fund									
9. -Putnam Fund for Growth & Income									
10. Bank of Hawaii Corp. (fka Pacific Century) Trust (IRA)3	A	Interest	J	T					
11. -Pacific Century money market									
12. Trust with Bank of Hawaii Corp. (fka Pacific Century) Trust4	A	Interest	J	T					
13. -Pacific Capital Funds									
14. Trust	A	Dividend	M	T					
15. -Charles Schwab money market, 1000, & Int'l Index Funds									
16. Sears Liquid Asset Fund	A	Interest	J	T					
17. ATT common stock	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I1 = \$1,000,001 - \$5,000,000 I2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Bank of Hawaii Corp. (fka Pacific Century)		Dividend		T			K		Donees: sev char. & family
19. Exxon common stock	C	Dividend	M	T					
20. (intentionally blank)									
21. General Electric common stock	D	Dividend		T					
22. General Motors Corp. common stock	A	Dividend	J	T					
23. Verizon (formerly GTE Corp.) common stock	A	Dividend	K	T					
24. IBM common stock	A	Dividend	J	T					
25. Starwood Hotels & Resorts common stock	A	Dividend	K	T					
26. Phillips Petroleum Co. (stocks, notes & debentures)*	A	Int./Div.	K	T					
27. Hawn. Electric Industries common stock	A	Dividend	J	T					
28. Rayonier common stock	A	Dividend	J	T					
29. Lucent Technologies common stock	A	Dividend	J	T					
30. SBC Communications common stock	A	Dividend	J	T					
31. ITT Industries common stock	A	Dividend	L	T					
32. ITT Hartford Financial Services Group common stock	B	Dividend	L	T					
33. Newmont Mining comon stock	A	Dividend	J	T					
34. Catellus Development Corp. common stock	A	Dividend	J	T					

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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code I (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Bell South common stock	A	Dividend	J	T					
36. Williams Company common stock	A	Dividend	J	T					
37. Delphi Corp. common stock	A	Dividend	J	T					
38. Comcast common stock	A	Dividend	J	T					
39. Manulife Financial Corp. common stock	A	Dividend	J	T					
40. John Hancock ordinary life insurance	A	Dividend	J	U					
41. Dept. Veterans Affairs life insurance	A	Dividend	J	U					
42. New York Life - life paid up at 85	A	Dividend	J	U					
43. Real property Kapolei, Oahu, HI [REDACTED]	E	Rent	[REDACTED]	R					
44. Charles Schwab muni money fund and Bank of Hawaii stock	E	Interest/Div	[REDACTED]	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5/8/06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544