

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Hellerstein, Alvin K	2. Court or Organization U.S. District Court - NY-South	3. Date of Report 08/11/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge (Active)	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address United States District Court 500 Pearl Street - Room 1050 New York, New York 10007	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Board Member	Columbia Law School Association
2.	
3.	
4.	
5.	

RECEIVED
 2006 AUG 14 A 10:03
 FINANCIAL
 DISCLOSURE REPORT

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1/1/96	Stroock & Stroock & Lavan LLP, former law firm (Pension Plan for retired partners)(No Control)
2. 1/1/89	Stroock & Stroock & Lavan Retirement Plan (management of firm's IRA and 401K plans)(No Control)
3. 1/1/84	Stroock & Stroock & Lavan Investment Partnership (No Control)

FINANCIAL DISCLOSURE REPORT

Page 2 of 8

Name of Person Reporting

Hellerstein, Alvin K

Date of Report

08/11/2006

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2005	Pension from former law firm	\$ 440,781
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. Federal Bar Council	2/8-2/10 - Panelist, FBC CLE Program, advancing airfare
2.	
3.	
4.	
5.	

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

NONE (No reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

NONE (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	American Express, Visa	Credit cards	J
2.	Chase Mortgage Corp.	Mortgage, condominium	M
3.			
4.			
5.			

Name of Person Reporting Hellerstein, Alvin K	Date of Report 08/11/2006
---------------------------------------------------------	-------------------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. New York City Condominium	F	Rent	O	W					
2. J P Morgan/Chase	B	Interest	M	T					
3. Franklin Templeton Mut. Qual. Fund (IRA)	D	Dividend	M	T					
4. Dreyfus Money Market Funds	A	Interest	K	T					
5. Stroock & Stroock & Lavan Retirement Plan (See fn. 1)			P1	T					
6. - I Shares Lehman Agg. (See fn. 2)									
7. - Bernstein Equity Fund (See fn. 2)									
8. - Baird Inv. Mgmt. (See fn. 2)									
9. - Turner Inv. Mgmt. (See fn. 2)									
10. - C.S. McKee, L.P. (See fn. 2)									
11. - Brandes Inv. Part. Fund (See fn. 2)									
12. - Private Capital Mgmt. (See fn. 2)									
13. - Calamos Inv. Mgmt. Fund (See fn. 2)									
14. - Allegiance Capital (See fn. 2)									
15. Stroock & Stroock & Lavan retirement Plan (See fn. 1)					Redempt Part	10/18	M	G	
16. Mellon Bank Corp. (Mellon Fin. Corp.)	A	Dividend	K	T					
17. S&S&L Investment Partnerships (See fn. 3)	A	Dividend	K	T	sell part	fn.3	J	D	See fn. 3

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	P4 = More than \$50,000,000
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Hellerstein, Alvin K

Date of Report

08/11/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. - Warburg Pincus Funds									
19. - Loeb Partners Investments									
20. - United Park City Mines									
21. Bea Systems		None	K	T					
22. State of Israel Bonds	A	Interest	J	T					
23. CCC Info Svces Group		None	K	T	Donated Part	9/8	K		
24. Gilead Sciences Inc.		None	K	T					
25. Journal Register Co.	A	Dividend	J	T					
26. Renaissance Holdings Ltd.	A	Dividend	J	T					
27. Regeneron Pharmaceutical		None	J	T					
28. Insight Comm.		None			Sell	12/19	K	E	
29. ECOLAB Inc.	A	Dividend			donated	9/8	J		
30. Coventry Health Care Inc.		None	J	T					
31. Citibank Bank Dep.	A	Interest	J	T					
32. Royce Micro-Cap Fund	A	Dividend	J	T					
33. New Eng. Fin. (Perm. Life)	A	Dividend	K	T					
34. Northwestern Mutual (Life Ins.)	D	Dividend	M	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------	-------------------------

Name of Person Reporting Hellerstein, Alvin K	Date of Report 08/11/2006
---------------------------------------------------------	-------------------------------------

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Gold Fields Ltd.	A	Dividend	J	T					
36. I Shares TR MSCI EAFE Index Fund	B	Dividend	L	T					
37. I Shares Russell 1000 Value Fd.	B	Dividend	L	T					
38. I Shares Russell 1000 Growth Fd.	A	Dividend	L	T					
39. I Shares Russell 1000 Index Fd.	B	Dividend	L	T					
40. I Shares Russell 2000 Value Fd.	A	Dividend	K	T					
41. I Shares Russell 2000 Growth Fd.	A	Dividend	K	T					
42. Kyphon, Inc.		None			Donated	9/8	J		
43. SEE FOOTNOTE 4									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------	-------------------------

Name of Person Reporting	Date of Report
Hellerstein, Alvin K	08/11/2006

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Footnote 1 -- Results of investments, inclusive of realized and unrealized gains and losses and dividends and distributions, are reported quarterly and for the year ended 12/31/05. A separate figure for dividends was not reported. No gain or loss is reported except as reported at Line 15, since the investment qualifies as an IRA/401-K.

Footnote 2 -- Reflects in whole or in part rollovers from funds listed in my Financial Disclosure Report for year ended December 31, 2004, Part VII, lines 6 to 14. I Shares Lehman Agg. succeeded to the funds, as of 1/1/05, previously managed by Tattersall Adv. Gp.

Footnote 3 -- (a) Various of the entities in which S&S&L Investment Partnership invested sold their holdings on various dates during 2004. The values, gains and losses are reported at the end of the year in K1 reports. The identities of buyers and sellers are not given.

(b) Fashion Mag Apparel, previously reported as one of such holdings, was sold in calendar year 2004 at a loss. Thus, it is not identified in this year's report.

(c) United Park City Mines, also identified on a separate line in 2004, and identified again this year, was substantially sold prior to the 2005 reporting year, with sales being completed during 2005 (with dates and details not having been disclosed.) The investment will not carry forward to next year's report.

Footnote 4 -- Covad Comm. was inadvertently reported last year in Part VII, ln. 24. As reported for the year ended December 31, 2003, it was donated to charity on or about November 25 2003, and should not thereafter have been reported.

FINANCIAL DISCLOSURE REPORT


Page 8 of 8

Name of Person Reporting	Date of Report
Hellerstein, Alvin K	08/11/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature  Date Aug. 11, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544