AO-10
Rev. 1/97

FINANCIAL DISCLOSURE REPORT

FOR CALENDAR YEAR 2009

Report Required by the Ethics Reform Act of 1989, Pub. L. No. 101-194, November 30, 1989
(5 U.S.C. App. 4, 101-112)

1. Person Reporting (Last name, first, middle initial)	2. Court or Organization	3. Date of Report
KEARSE, AMALYA L.	COURT OF APPEALS, 2D CIRCUIT	04/12/10

4. Title (Article III judges indicate active or senior status; Magistrate judges indicate full- or part-time)	5. Report Type (check appropriate type)	6. Reporting Period
U.S. CIRCUIT JUDGE	___ Nomination, Date _/_/_ ___ Initial _X_ Annual ___ Final	01/01/09 - 12/31/09

7. Chambers or Office Address	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.
U.S. COURTHOUSE FOLEY SQUARE NEW YORK, NEW YORK 10007	Reviewing Officer ______________ Date ________

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each section where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of Instructions.)

POSITION — NAME OF ORGANIZATION/ENTITY

[ ] NONE (No reportable positions)

POSITION		NAME OF ORGANIZATION/ENTITY
Trustee, Director	[redacted]	Kearse Memorial Scholarship Fund

II. AGREEMENTS. (Reporting individual only; see pp. 14-17 of Instructions.)

[ ] NONE (No reportable agreements)

DATE	PARTIES AND TERMS
'69, '79	Hughes Hubbard & Reed - Amalya L. Kearse: Return of July 1979 Re

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 18-25 of Instructions.)

[X] NONE (No reportable non-investment income)

	DATE	SOURCE AND TYPE	GROSS INCOME (yours, not spouse's)
1			$
2			$
3			$
4			$
5			$

FINANCIAL DISCLOSURE REPORT	Name of Person Reporting KEARSE, AMALYA L.	Date of Report 04/12/10

IV. REIMBURSEMENTS and GIFTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate reportable reimbursements and gifts received by spouse and dependent children, respectively. See pp. 26-29 of Instructions.)

	SOURCE	DESCRIPTION
X	**NONE** (No such reportable reimbursements or gifts)	
1		
2		
3		
4		
5		
6		
7		

V. OTHER GIFTS.

(Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate other gifts received by spouse and dependent children, respectively. See pp. 30-33 of Instructions.)

	SOURCE	DESCRIPTION	VALUE
X	**NONE** (No such reportable gifts)		
1			$
2			$
3			$
4			$

VI. LIABILITIES.

(Includes those of spouse and dependent children; indicate where applicable, person responsible for liability by using the parenthetical "(S)" for separate liability of the spouse, "(J)" for joint liability of reporting individual and spouse, and "(DC)" for liability of a dependent child. See pp. 34-36 of Instructions.)

	CREDITOR	DESCRIPTION	VALUE CODE*
X	**NONE** (No reportable liabilities)		
1			
2			
3			
4			
5			
6			

*Value Codes: J=$15,000 or less K=$15,001-$50,000 L=$50,001-$100,000 M=$100,001-$250,000 N=$250,001-$500,000 O=$500,001-$1,000,000 P1=$1,000,001-$5,000,000 P2=$5,000,001-$25,000,000 P3=$25,000,001-$50,000,000 P4=$50,000,001 or more

FINANCIAL DISCLOSURE REPORT	Name of Person Reporting	Date of Report
	KEARSE, AMALYA L.	04/12/10

VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 37-54 of Instructions.)

A. Description of Assets (including trust assets) Indicate where applicable, owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse, "(DC)" for ownership by dependent child. Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
						If not exempt from disclosure			
	(1) Amt.1 Code (A-H)	(2) Type (e.g., div., rent or int.)	(1) Value2 Code (J-P)	(2) Value Method3 Code (Q-W)	(1) Type (e.g., buy, sell, merger, redemption)	(2) Date: Month-Day	(3) Value2 Code (J-P)	(4) Gain1 Code (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1 Clinton Assoc. Ptnp	A	Distribu	J	W					
2 Int'l Constructors Ptnp		None	J	W					
3 T Rowe Price Eq Inc Mutual Fund	A	Dividend	J	T					
4 Janus Twenty Mutual Fund		None	J	T					
5 IRA Janus Fund	A	Dividend	J	T					
6 IRA Perkins Mid-Cap Value Fund - See Notes	A	Dividend	L	T					
7 IRA T Rowe Price MidCap Value Fund		None	K	T					
8 Janus Money Market Fund	A	Dividend	J	T					
9 T Rowe Price Money Market Fund	A	Dividend	J	T					
10 T Rowe Price MidCap Growth Fund	A	Dividend	L	T					
11 Citibank Money Market	A	Interest	J	T					
12 Legg Mason Value Fund		None			Sold	11/6	K	A	
13 JP Morgan Clearing Corp. Money Market Fund	B	Dividend	J	T					
14 IndyMac Bancorp		None	J	T					
15 Selected American Shares	A	Dividend	L	T					
16 Selected Special Shares	A	Dividend	K	T					
17 T Rowe Price Media & Telecom. Fund	A	Dividend	J	T					
18 Checkpoint Systems Inc.		None	K	T					

1 Inc/Gain Cds: (Col. B1,D4) A=$1,000 or less; B=$1,001-$2,500; C=$2,501-$5,000; D=$5,001-$15,000; E=$15,001-$50,000; F=$50,001-$100,000; G=$100,001-$1,000,000; H1=$1,000,001-$5,000,000; H2=$5,000,001 or more

2 Val Cds: (Col. C1,D3) J=$15,000 or less; K=$15,001-$50,000; L=$50,001-$100,000; M=$100,001-$250,000; N=$250,001-$500,000; O=$500,001-$1,000,000; P1=$1,000,001-$5,000,000; P2=$5,000,001-$25,000,000; P3=$25,000,001-$50,000,000; P4=$50,000,001 or more

3 Val Mth Cds: (Col. C2) Q=Appraisal; R=Cost(real estate only); S=Assesment; T=Cash/Market; U=Book Value; V=Other; W=Estimated

FINANCIAL DISCLOSURE REPORT	Name of Person Reporting KEARSE, AMALYA L.	Date of Report 04/12/10

VII. Page 2 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 37-54 of Instructions.)

A. Description of Assets (including trust assets) Indicate where applicable, owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse, "(DC)" for ownership by dependent child. Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period (1) Amt.1 Code (A-H)	B. (2) Type (e.g., div., rent or int.)	C. Gross value at end of reporting period (1) Value2 Code (J-P)	C. (2) Value Method3 Code (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, merger, redemption)	If not exempt from disclosure (2) Date: Month-Day	(3) Value2 Code (J-P)	(4) Gain1 Code (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
19 Cisco Systems		None	K	T					
20 Intel Corp.	A	Dividend	K	T					
21 Perkins MidCap Value Fund (non-IRA) - See Note	A	Dividend	J	T					
22 Citadel Broadcasting Co.		None	J	T					
23 Nokia Corporation		None			Sold	12/2	J	A	
24 American Express Money Market Fund	A	Dividend	J	T					
25 Janus Capital Management - See Note	A	Distribu							
26 T Rowe Price Small Cap Value Fund		None	J	T	Bought	12/28	J		
27 Sociedad Quimica y Minera	A	Dividend	J	T	Bought	9/02	J		
28 Sociedad Quimica y Minera	A	Dividend	J	T	Bought	12/02	J		
29									
30									
31									
32									
33									
34									
35									
36									

1 Inc/Gain Cds: (Col. B1,D4)	A=$1,000 or less F=$50,001-$100,000	B=$1,001-$2,500 C=$2,501-$5,000 G=$100,001-$1,000,000	D=$5,001-$15,000 H1=$1,000,001-$5,000,000		E=$15,001-$50,000 H2=$5,000,001 or more
2 Val Cds: (Col. C1,D3)	J=$15,000 or less O=$500,001-$1,000,000 P3=$25,000,001-$50,000,000	K=$15,001-$50,000 L=$50,001-$100,000 P1=$1,000,001-$5,000,000 P4=$50,000,001 or more	M=$100,001-$250,000 P2=$5,000,001-$25,000,000		N=$250,001-$500,000
3 Val Mth Cds: (Col. C2)	Q=Appraisal U=Book Value	R=Cost (real estate only) V=Other	S=Assesment W=Estimated		T=Cash/Market

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VIII. ADDITIONAL INFORMATION or EXPLANATIONS. (Indicate part of Report.)

All Explanations are re Part VII:

All investments shown in previous report as having no value at end of the prior reporting period were sold, dissolved, or otherwise disposed of during that period and have been deleted from the form.

The Janus Capital Management distribution was received as a result of an administrative proceeding relating to the mutual fund formerly known as Janus Mercury Fund, all my shares of which had been sold in 2003.

The Bear Stearns dividend was received in 2009 as part of the settlement of an administrative proceeding against that company; that company was acquired by JP Morgan Chase in 2008.

Any multiple entries for the same security, required in prior report because there were transactions on different dates, have been consolidated to the extent appropriate.

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature [redacted] Date April 12, 2010

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544