AO 10 Rev. 1/2006	FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005	*Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Schwab, Arthur J	Western District of Pennsylvan	05/05/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type** (check appropriate type)	**6. Reporting Period**
District Judge-Active	☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2005 to 12/31/2005
7. Chambers or Office Address	**8.** On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.	
U.S. Post Office & Courthouse Suite 7280 Pittsburgh, PA 15219	Reviewing Officer______________ Date________	

IMPORTANT NOTES: *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

☐ NONE *(No reportable positions.)*

POSITION	NAME OF ORGANIZATION/ENTITY
1. Part-time Professor (evening course)	Grove City College
2. Trustee (non-compensated)	Grove City College
3. Faculty member (non-compensated)	University of Virginia School of Law - Trial Advocacy Program
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

☐ NONE *(No reportable agreements.)*

DATE	PARTIES AND TERMS
1. 07/11/91	Single life annuity through a life insurance company through prior employer, Reed Smith LLP, beginning monthly on 01/01/2012.
2. 2005	BIPC Pension Plan and Profit Sharing Plan (no control) (administered by financial institution)
3. 2005	Grove City College - Part-time Professor - evening course- intellectual property law (compensation is within the applicable judicial guidelines)

Name of Person Reporting	Date of Report
Schwab, Arthur J	05/05/2006

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2005	Grove City College - teaching	$ 23,000
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1. 2005	Grove City College - part-time administrative assistant
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS *– transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE *(No reportable reimbursements.)*

SOURCE	DESCRIPTION
1. Law Seminars International, Inc.	07/18/05 to 07/20/05, Philadelphia, PA, IP Technology & Trade Secret Issues in Employment Law Seminar (hotel, meals, mileage, tolls)
2. University of Virginia, School of Law	01/06/05 to 01/09/05, Charlottesville, VA, 24th Annual UVA Trial Advocacy Program (meals, mileage, tolls)
3.	
4.	
5.	

Name of Person Reporting	Date of Report
Schwab, Arthur J	05/05/2006

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

[X] NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

[X] NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Schwab, Arthur J	05/05/2006

VII. INVESTMENTS and TRUSTS – *income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g. div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure (2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. ROLLOVER IRA NO. 1:	D	Dividend	O	T					
2. -SPDR Trust Unit Ser 1 (S&P 500 Index Fund)					Partial Sale	02/25	K	B	
3. -Blackrock Funds Core Bond Total Return Fund					Partial Sale	11/10	L	B	
4. -Fidelity Gov't Money Market					Partial Sale	02/25	J	A	
5. -Riverfront Capital Fund (A) See VIII									
6. -Baron Small Cap Fund					Partial Sale	11/10	J	A	
7. -Artisan Small Cap Value					Partial Sale	11/02	J	A	
8. -Calamos Growth Fund									
9. -T Rowe Price Mid Cap Value									
10. Harbor International Fund					Buy	02/25	J		
11. Harbor International Fund					Buy	11/10	J		
12. Artisan International Fund					Buy	11/10	J		
13. Union Pacific Corporation					Buy	11/10	L		
14. RETIREMENT PLAN NO. 1:	D	Dividend	N	T					
15. -Allegiant Index Fund (S&P 500 Index Fund)					Partial Sale	03/07	J	A	
16. -Allegiant Index Fund (S$P 500 Index Fund)					Buy	07/05	K		
17. -Oak Associates Aggressive Growth Fund					Sale	07/05	L	A	

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

Name of Person Reporting	Date of Report
Schwab, Arthur J	05/05/2006

VII. INVESTMENTS and TRUSTS – *income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
						If not exempt from disclosure			
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. -Symons Capital Value Fund									
19. -PIMCO Total Return Adm Fund									
20. Templeton Foreign Fund					Buy	03/07	J		
21. Templeton Foreign Fund					Buy	11/05	K		
22. IRA NO. 3[redacted]- FIDELITY SPARTAN 500 INDEX FUND	A	Dividend	K	T					
23. RIVERFRONT CAPITAL FUND (B) See VIII	C	Distribution	K	U					
24. INVESTMENT ACCOUNT N0. 1	B	Dividend	K	T					
25. -Vanguard HighYield Corp. Fund	A	Dividend	J	T	Sale	01/24	K	B	
26. -Vanguard 500 Index Fund	A	Dividend	K	T	Partial Sale	01/03	K	D	
27. -Vanguard 500 Index Fund	A	Dividend	K	T	Partial Sale	01/24	K	D	
28. -Vanguard Intermediate - Term Tax-Exempt Fund	A	Dividend	J	T	Partial Sale	01/24	K	A	
29. -Vanguard Intermediate - Term Tax-Exempt Fund	A	Dividend	J	T	Partial Sale	04/14	J	A	
30. -Vanguard Intermediate - Term Tax-Exempt Fund	A	Dividend	J	T	Sale	07/11	J	A	
31. -Vanguard Tax-Exempt Money Market	A	Dividend	J	T	Partial Sale	01/06	K	A	
32. -Vanguard Tax-Exempt Money Market	A	Dividend	J	T	Partial Sale	01/26	L	A	
33. -Vanguard Tax-Exempt Money Market	A	Dividend	J	T	Partial Sale	02/16	J	A	
34. -Vanguard Small-Cap Index Fund	A	Dividend	J	T	Sale	05/17	J	B	

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

VII. INVESTMENTS and TRUSTS – *income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
						If not exempt from disclosure			
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. -Vanguard Mid-Cap Index Fund	A	Dividend	J	T					

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	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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Name of Person Reporting	Date of Report
Schwab, Arthur J	05/05/2006

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

PART 2: Parties and Terms re: Grove City College, cntd . . . (started part-time teaching on 01/21/02).
PART 7: Investments and Trusts, cntd . . . (Limited Partnership with investment in CENTRIA). I have no management responsibilities therein -- solely passive investment.

Name of Person Reporting	Date of Report
Schwab, Arthur J	05/05/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature [redacted] **Date** 05/05/2006

NOTE: ANY INDIVIDUAL [redacted] **Y AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIO** [redacted] **app. § 104)**

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544