

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2006**

1. Person Reporting (last name, first, middle initial) Smith, Jr., Charles L	2. Court or Organization Northern District of Alabama	3. Date of Report 05/15/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full or part-time) U.S. District Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address United States Courthouse 101 Holmes Avenue Huntsville, Ala. 35801	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i></p>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	
2.	
3.	
4.	
5.	

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1981	Judicial Retirement Fund of Alabama (Retirement fund of former employer, State of Alabama), no control
2. 1981	Madison County, Alabama Retirement Fund (Retirement fund of former employer, Madison County), no control
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	Madison County Commission - Salary
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Regions Bank	Mortgage on Rental Property No. 3, Baldwin County, Ala. (See Part VII, page 8, line 78)	M
2.	Regions Bank/MBNA	Credit Card	J
3.	MBNA/Bank of America	Credit Card	J
4.	Chase	Credit Card	J
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. U.S. Savings Bonds-Series EE	A	Interest	J	T					
2. Regions Financial Corp.	B	Dividend	K	T					
3. Citi Bank Money Fund	A	Interest	J	T					
4. Meadowbrook, Ltd. 4.75% Int. in limited partnership		None	J	U					
5. Farm: Madison County, Ala.	D	Rent (Crop)	O	W					
6. Farm Rental House: Madison County, Ala.	D	Rent (House)	L	W					
7. Crown Life Ins. - Cash Value	A	Dividend	J	T					
8. Apple Computer, Inc.		None	J	T					
9. Clorox Co.	A	Dividend	K	T					
10. Deferred Comp Plan - PEBSICO Nationwide Fixed	B	Interest	K	T					
11. Madison Co. AL Retirement Fund	B	Interest	K	T					
12. Deferred Comp Plan - PEBSICO Fidelity Magellan	B	Dividend	K	T					
13. Deferred Comp Plan - PEBSICO American Century Ultra	B	Dividend	K	T					
14. Deferred Comp Plan - PEBSICO Putnam Voyager Fund Class A	B	Dividend	K	T					
15. Deferred Comp Plan - PEBSICO Fidelity Contrafund	B	Dividend	K	T					
16. Am Family Broadcasting Corp (Retirement)		None	J	T					
17. Fix Corp Intl., Inc.		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Sanmina-SCI Corp		None	J	T					
19. Deferred Comp Plan - PEBSCO S&P 500 Index	A	Dividend	K	T					
20. PACT (Ala. Prepaid Affordable College Tuition plan)	A	Interest	K	T					
21. Scholars Choice (Section 529 Plan)	B	Dividend	J	T					
22. Easy Street Investors Corp.		None	K	T					
23. -- Davis Selected - Large Cap - Money Manager Acct									
24. -- Johnson & Johnson									
25. -- United Healthcare Corp (formerly Unitedhealth Group Inc)									
26. -- Pepsico, Inc.									
27. -- Maxim Intergrated Prod.									
28. -- First Horizon Nat. Corp (formerly FirstTenn.Nat.Corp)									
29. -- QWest Communications Intl.									
30. -- Cisco Systems, Inc.									
31. -- Exxon Mobil Corp									
32. -- ICOS Corp									
33. -- Pfizer, Inc.									
34. -- Alliant TechSystems, Inc.									

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35. -- CyberSource Corp									
36. -- St. Joe Company									
37. -- United Technologies Corp.									
38. -- Sanmina SCI Corp									
39. -- Lowe's Companies, Inc.									
40. -- Goldman Sachs Group, Inc.									
41. -- Lincoln National Corp.									
42. -- Principal Financial Group									
43. -- Adtran, Inc.									
44. -- Calamos Strategic TR Fund									
45. -- Calamos Money Manager Account									
46. -- CoStar Group									
47. -- UT Star Com, Inc.									
48. -- Emageon, Inc.					Buy	9/15	J		
49. -- Sprint NexTel Corp.					Buy	9/15	K		
50. -- Schwab Charles Copr New					Buy	10/18	K		
51. -- Syntroleum Corp.					Buy	11/18	J		

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52. -- Cardiac Science Corp.					Buy	04/18	K		
53. -- Embarg Corp.					Buy	09/20	J		
54. American Century Value Fund	A	Dividend	J	T					
55. Education IRA No. 1									
56. -- CitiBank NA Bank Deposit (formerly SB Money Funds)	A	Interest	J	T					
57. -- Coca Cola Bottling Co.	A	Dividend	J	T					
58. -- Adtran, Inc.	A	Dividend	J	T					
59. -- OverstockCom, Inc.			J	T					
60. Education IRA No. 2									
61. -- Legg Mason Partners (formerly SB Aggressive Growth Funds)	A	Dividend	J	T					
62. -- CitiBank NA Bank Deposit (formerly SB Money Funds)	A	Interest	J	T					
63. -- Adtran, Inc.	A	Dividend	J	T					
64. -- OverstockCom, Inc.		None	J	T					
65. Education IRA No. 3									
66. -- Legg Mason Partners (formerly SB Aggressive Growth Funds)	A	Dividend	J	T					
67. -- CitiBank NA Bank Deposit (formerly SB Money Funds)	A	Interest	J	T					
68. -- Adtran, Inc.	A	Dividend	J	T					

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69. -- OverstockCom, Inc.		None	J	T					
70. Education IRA No. 4									
71. -- Legg Mason Partners (formerly SB Aggressive Growth Funds)	A	Dividend	J	T					
72. -- Citibank NA Bank Deposit (formerly SB Money Funds)	A	Interest	J	T					
73. -- Adtran, Inc.	A	Dividend	J	T					
74. -- OverstockCom, Inc.		None	J	T					
75. Coca Cola Bottling Co.	A	Dividend	J	T					
76. eBay, Inc.		None	J	T					
77. Johnson & Johnson	A	Dividend	K	T					
78. Rental Property No. 3, Baldwin County, Ala. (See Part VIII)		None	M	R					
79. Trust No. 1	A	Dividend	J	T					
80. -- Citibank NA Bank Deposit Program	A	Interest	J	T					
81. -- ITC DeltaCom, Inc. - New Issue		None	J	T					
82. Vanguard Age-Based Aggressive Growth (Section 529 Plan)	A	Dividend	J	T	Buy Monthly	2006	J		
83. Adtran, Inc.	A	Dividend	J	T					
84. Walt Disney (acquisition and merger of Pixar into Disney)		None	J	T					
85. Google, Inc.		None			Part Sale	03/17	J		See Part VIII

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86.		None			Sold	04/25	J	A	
87. OverstockCom, Inc.		None			Sold	09/18	J		See Part VIII
88. House [REDACTED] in Huntsville, Ala. (See Part VIII)					Buy	05/11	M		J.T. and D.E. Kenchel
89.					Sold	09/28	N	E	C.A. Goetsch and P. Rochin

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part VII, page 8, line 78: As previously reported, "Rental Property No. 3, Baldwin County, Ala." was acquired on Oct. 1, 2003, for \$186,000.00.

Part VII, page 8, line 85: See page 52 of Filing Instructions (2d para., 2d sentence) for explanation of why Column D4 (Gain) was left blank.

Part VII, page 9, line 87: Same explanation as the immediately preceding entry.

Part VII, page 9, lines 88 and 89: "House [REDACTED] in Huntsville, Ala." was purchased on May 11, 2006 from Jeffrey Thomas Kenchel and wife, Debra Elaine Kenchel, for \$240,000 ("M" Value Code). The same property was sold on Sept. 28, 2006 to C. Allen Goetsch and Peggy Rochin for \$290,000 ("N" Value Code), producing a net Gain (after paying a real estate commission and other closing costs) within the "E" Income Gain Code. Since the asset was entirely sold before the end of the reporting period, Column C was left blank in accordance with page 48 of the Filing Instructions (1st para., 2d sentence).

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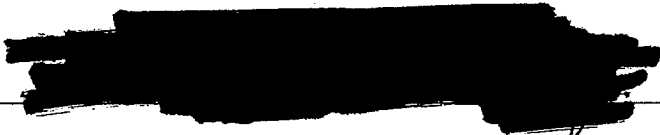
05/15/2007

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

May 15, 2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544