



Weinberg, Lieberman & Co.

Certified Public Accountants

[Redacted] • West Caldwell, New Jersey [Redacted]
[Redacted]

Certified In
New Jersey, New York &
Conn.

May 2, 2006

To the Honorable Chester J. Straub
Bronxville, NY

We have reviewed the accompanying Financial Disclosure Report of the Honorable Chester J. Straub as of December 31, 2005, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of The Honorable Chester J. Straub.

A review consists principally of inquiries of The Honorable Chester J. Straub, as well as inquiries of his brokerage firms, financial institutions, and the pension department of his former law firm. Analytical procedures have been applied to this financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

The accompanying Financial Disclosure Report was prepared for the purpose of complying with the Ethics Reform Act of 1989.

Based on our review, we are not aware of any material modifications that should be made to the accompanying Financial Disclosure Report in order for them to be in conformity with the applicable laws and regulations of the Ethics Reform Act of 1989.

This report is intended solely for the information and use of the Committee on Financial Disclosure, Administrative Office of the United States Court, and should not be used for any other purpose.

Weinberg, Lieberman & Co.

[Redacted Signature] CPA

Jeffrey I. Lieberman, CPA

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**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

1. Person Reporting (last name, first, middle initial) STRAUB, CHESTER J	2. Court or Organization U.S. COURT OF APPEALS, 2ND CIR	3. Date of Report 05/02/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) FULL TIME JUDGE ACTIVE	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address UNITED STATES COURTHOUSE 500 PEARL STREET NEW YORK, NY 10007	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. TRUSTEE	LENOX HILL HOSPITAL
2. TRUSTEE	MANHATTAN EYE EAR AND THROAT HOSPITAL - (A LENOX HILL HOSPITAL SUBSIDIARY)
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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Name of Person Reporting STRAUB, CHESTER J	Date of Report 05/02/2006
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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2005	NYS RETIREMENT SYSTEM (RETIREMENT BENEFIT)	\$ 5663.00
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.
(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. LENOX HILL HOSPITAL	TAXI FARES IN CONNECTION WITH TRUSTEE MEETINGS.
2.	THE HOSPITAL PAID FOR TAXIS HOME FROM LENOX HILL HOSPITAL NEW YORK FOR THE FOLLOWING DAYS :
3.	1/18,2/23,3/9,3/27,4/12,4/13,4/27,5/23,5/25,6/14,6/28,9/20,9/28/,10/26,12/14/05.
4. NEW YORK STATE BAR ASSOCIATION	REIMBURSEMENT OF EXPENSES INCURRED IN CONNECTION WITH OUT OF TOWN LECTURE IN ALBANY.
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	WASHINGTON MUTAL	CO-OBLIGOR: MORTGAGE LOAN	L
2.			
3.			
4.			
5.			

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STRAUB, CHESTER J

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. **SMITH BARNEY** /MERGED INTO FIDELITY INVESTMENTS									
2. JACKSON TWP NJ AMBAC INSD DTD 12/1/03 F/C 6/1/04	A	Interest	K	T					
3. NY ST DORM AUTH REVS CITY UNIV CONS-5TH GEN-C MBIA 4/10/03	C	Interest	L	T					
4. NY CITY MUN WTR F/A WTR&SWR SYS RV SER B-AMBAC TCRS CSTD	B	Interest	K	T					
5. NEW YORK NY SER B BK ENTRY UNLTD TAX OID DTD 11/2/95	A	Interest			Redemption	2-15	K		
6. NEW YORK NY SER B AMBAC TCRS OID UNLTD/TAX CUST RCP	D	Interest	L	T	Part. Redem.	8-15	K		
7. NEW YORK NY SER L MBIA B/E UNLTD TAX DTD 6/1/97	C	Interest	L	T					
8. NEW YORK NY SER H G/O BK ENTRY FGIC INSD DTD 4/1/98	B	Interest	K	T					
9. NYC G/O SER K U/T AMBAC INSD DTD 4/1/96 DUE 2/1/2005	A	Interest			Redemption	4-1	K		
10. NYC SER G MBIA DD 1/9/96 DUE 2/1/2008	B	Interest	K	T					
11. NYS URB DEV CRP REV PJ PINE BARRENS MBIA DTD 2/1/96	C	Interest			Redemption	7-1	M	C	
12. NEW YORK ST DORM AUTH REVS ST UNIV MBIA DTD 9/15/95 PREREF	A	Interest			Redemption	5-16	K		
13. NEW YORK CITY G/O SER D REF BOOK MBIA 1/1/95 MAT 2/1/06	B	Interest	K	T					
14. NEW YORK ST TWY AUTH HWY & BRIDGE SER A AMBAC 8/1/96	B	Interest	K	T					
15. NEW YORK ST TWY AUTH HWY & BRIDGE SER A AMBAC 2/15/97	C	Interest	L	T					
16. NEW YORK CITY SER G AMBAC TCRS OID 1/9/96 DUE 2/1/07	B	Interest	K	T					
17. NEW YORK SER I B ENTRY TAX OID 4/24/97	B	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Crst (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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18. NEW YORK ST TWY AU SVC CONT REV LOC HWY & BRIDGE 8/15/95	B	Interest	K	T					
19. GREENPORT NY PUB IMPT U/T FGIC 1/15/01 F/C 4.75 9/15/07	B	Interest	L	T					
20. LONG ISLAND NY PWR AU ELEC AMBAC 5/1/98 5.50 12/01/06	D	Interest	M	T					
21. NEW YORK NY SER F-CR FSA OID 2/22/01 4.125 08/01/08	B	Interest	K	T					
22. NEW YORK CITY SER G-FSA U/T REG 1/9/96 5.90 2/1/05	C	Interest			Redemption	2-1	L		
23. SMITH BARNEY MUNI NY MONEY MKT PORT CL A					Liquidated	2-11	J		
24. BERKSHIRE HATHAWAY INC. CLASS B		None	L	T					
25. HEWLETT PACKARD	B	Dividend	M	T					
26. ENZO BIOCHEM INC COMMON		None	J	T					
27. HEALTH CARE PPTY INVS INC COMMON	C	Dividend	L	T					
28. GREAT PLAINS ENERGY - KANSAS CITY POWER & LIGHT COMMON	B	Dividend	K	T					
29. CAPITAL ONE FINANCIAL	A	Dividend	J	T					
30. CITIGROUP	A	Dividend	J	T					
31. HOME DEPOT	A	Dividend	J	T					
32. IBM COMMON	B	Dividend	M	T					
33. GENERAL ELECTRIC COMMON	A	Dividend	J	T					
34. LOCKEED MARTIN COMMON	A	Dividend	J	T					

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35. EXXON COMMON	A	Dividend	J	T					
36. 3M COMMON	A	Dividend	J	T					
37. HRPT PROPERTIES TRUST	A	Dividend	J	T					
38. **FIDELITY INVESTMENTS**									
39. MERRILL LYNCH & CO. COMMON	A	Dividend	J	T					
40. COHEN & STEERS REALTY SHARES INC.	B	Dividend	J	T					
41.					Buy	3-8	J		
42.					Buy	6-24	J		
43.					Buy	9-27	J		
44.					Buy	12-23	J		
45. EQUITY OFFICE PROPERTIES TRUST	A	Dividend	J	T					
46. NEW YORK ST ENVIRO FACS 5%	B	Interest	L	T					
47. NEW YORK ST URBAN DEV CORP REV CORR	C	Interest	L	T					
48. METROPOLITAN TRANS AUTH NY TRAN FACS	D	Interest	M	T					
49. FIDELITY NY MUNI MONEY MARKET	B	Dividend	J	T					
50. NY NYC MUN WTR FIN AUTH 5.25% 6/15/2010	B	Interest	K	T					
51. NY ST TWY AUTH HWY & BRDG TR FD 5.25% 4/1/2011	C	Interest	L	T					

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52. BARON GROWTH	B	Dividend	L	T	Buy	4-4	L		
53.					Buy	11-22	J		
54. SPARTAN 500 INDEX INVESTOR CLASS	A	Dividend	L	T	Buy	4-4	K		
55.					Buy	6-3	J		
56.					Buy	12-23	J		
57. AMERICAN GROWTH FUND OF AMERICA CLASS F	A	Dividend	L	T	Buy	7-29	K		
58.					Buy	12-20	J		
59. ROYCE TOTAL RETURN FUND	C	Dividend	L	T	Buy	4-4	L		
60.					Buy	6-10	J		
61.					Buy	9-9	J		
62.					Buy	12-2	J		
63. S&P MID CAP 400 DEP RCPYS MID CAP	A	Dividend	M	T	Buy	4-4	K		
64.					Buy	7-29	L		
65.									
66.									
67. **CITIBANK ACCOUNTS**									
68. CHECKING		None	J	T					

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69. PREF. MONEY MARKET	B	Interest	J	T					
70. **FIDELITY IRA ROLLOVER**									
71. MARSH & MCLENNAN	A	Dividend	K	T					
72. FIDELITY CASH RESERVES	A	Dividend	K	T					
73. FEDL HOME LOAN BK.S CON BD 5.885% 3/30/2009	C	Interest	L	T					
74. S&P 500 DEPOSITORY RECEIPT (SPY) UNIT SERIES 1	D	Dividend	O	T					
75. S&P MID CAP 400 DEP RCPTS MID CAP SPDRS	B	Dividend	M	T					
76.					Buy	1-12	K		
77. FEDL HOME LN BANK CONS BD 5.625% 11/15/2011	C	Interest	K	T					
78. FEDERAL HOME LN BKS CONS BD 5.475% 1/12/2009	D	Interest	M	T					
79. FEDERAL HOME LN BKS CONS BD 5.79% 4/27/2009	D	Interest	M	T					
80. FEDERAL HOME LN BKS CONS BD 6.715% 6/29/2009	D	Interest	M	T					
81. AMERICAN GROWTH FUND OF AMERICA CLASS F (GFAFX)	B	Dividend	M	T					
82.					Buy	12-20	J		
83. DODGE & COX STOCK FUND (DODGX)	D	Dividend	N	T					
84.					Buy	3-29	J		
85.					Buy	6-28	J		

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86.					Buy	9-28	J		
87.					Buy	12-28	J		
88. TWEEDY BROWNE GLOBAL VALUE FUND	C	Dividend	N	T					
89.					Buy	7-29	K		
90.					Buy	12-28	J		
91. BARON GROWTH	D	Dividend	M	T					
92.					Buy	1-12	K		
93.					Buy	1-19	J		
94.					Buy	11-22	J		
95. ROYCE TOTAL RETURN FUND	D	Dividend	M	T					
96.					Buy	1-12	K		
97.					Buy	3-10	J		
98.					Buy	6-10	J		
99.					Buy	9-9	J		
100.					Buy	12-2	J		
101. GOOGLE		None	K	T	Buy	9-15	J		
102. SPARTAN 500 INDEX IVESTOR CLASS	A	Dividend	K	T	Buy	4-4	K		

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2. Value Codes (See Columns C1 and D3)					
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103.					Buy	6-3	J		
104.					Buy	7-29	J		
105.					Buy	12-23	J		
106. US TREAS NTS 6.5% 10/15/2006	D	Interest	M	T					
107. US TREAS NTS 6.125% 8/15/2007	D	Interest	M	T					
108. US TREAS NTS 4.75% 11/15/2008	D	Interest	N	T					
109. US TREAS NTS 6.0% 8/15/2009	E	Interest	N	T					
110. **FIDELITY IRA**									
111. FIDELITY CASH RESERVES	A	Dividend	J	T					
112. AMERICAN GROWTH (GFAFX)	A	Dividend	J	T					
113.					Buy	12-20	J		
114. **FIDELITY IRA**									
115. SPARTAN MARKET INDEX FUND	A	Dividend	J	T					
116.					Buy	6-3	J		
117.					Buy	12-23	J		
118. FIDELITY CASH RESERVES	A	Dividend	J	T					
119. US TREAS NTS 4.75% 11/15/2008	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	T = Cash Market
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

120. DODGE & COX STOCK FUND	A	Dividend	J	T					
121.					Buy	3-29	J		
122.					Buy	6-28	J		
123.					Buy	9-28	J		
124.					Buy	12-28	J		
125. TWEEDY BROWNE GLOBAL VALUE	A	Dividend	K	T					
126.					Buy	12-28	J		
127. BARON GROWTH	A	Dividend	J	T					
128.					Buy	1-12	J		
129.					Buy	11-22	J		
130.									
131.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	P4 = More than \$50,000,000
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

The Smith Barney brokerage account was consolidated into the existing Fidelity Brokerage account. (see line 1 part VII)

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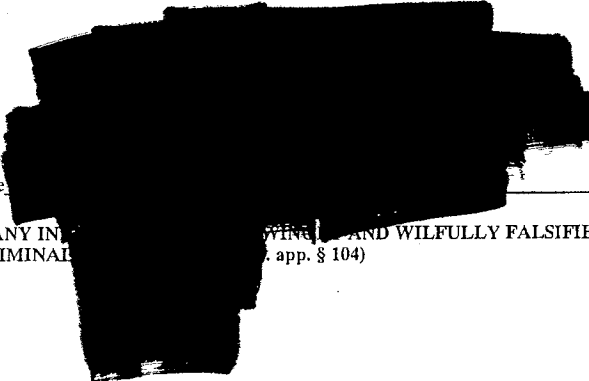
Date of Report
05/02/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5/8/06

NOTE: ANY INFORMATION WHICH IS KNOWN TO BE FALSE AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL PENALTIES (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544