

UNITED STATES COURT OF APPEALS  
FOR THE EIGHTH CIRCUIT  
435 Federal Building  
100 Centennial Mall North  
Lincoln, Nebraska 68508

C. ARLEN BEAM  
Circuit Judge

June 8, 2007

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

The Honorable Otrie D. Smith  
Chair, Committee on Financial Disclosure  
Administrative Office of the  
United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544

Re: 2006 Financial Disclosure Report

RECEIVED  
2007 JUN 14 P 3:27  
FINANCIAL  
DISCLOSURE OFFICE

Dear Judge Smith:

I have your letter of May 22, 2007, concerning your inquiry involving Part VII, page 4, line 15, of my 2006 report which lists "WF Advantage FDS TR Liquidity Reserve Money." That is a money market account used as a transition account between investments. For instance, when a certificate of deposit matures and is redeemed, the proceeds are placed in this account pending reinvestment in another certificate of deposit. This is done to earn interest on the money while a new investment is being contemplated. The account contained \$3.44 on December 31, 2006. From your letter, I guess I should have inserted a parenthetical "(X)" as instructed in Column A. I apologize for not doing so.

Yours very truly,

  
C. Arlen Beam

AO 10  
Rev. 1/2007

## FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

*Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)*

<b>1. Person Reporting (last name, first, middle initial)</b>  BEAM, CLARENCE A	<b>2. Court or Organization</b>  8th Circuit Court of Appeals	<b>3. Date of Report</b>  04/26/2007
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  Circuit Judge - Senior	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	<b>6. Reporting Period</b>  01/01/2006 to 12/31/2006
<b>7. Chambers or Office Address</b>  435 Federal Building Lincoln, NE 68508	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<b>IMPORTANT NOTES:</b> <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Director	Nebraska State Bar Foundation, Lincoln, NE
2.	Director/Officer	Lincoln Rotary Club 14 Foundation, Lincoln, NE
3.		
4.		
5.		

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**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting BEAM, CLARENCE A	Date of Report 04/26/2007
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**III. NON-INVESTMENT INCOME.** (Reporting individual and spouse; see pp. 17-24 of instructions.)

**A. Filer's Non-Investment Income**

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

**B. Spouse's Non-Investment Income -** If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

**IV. REIMBURSEMENTS** – transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. State of Nebraska (legislative travel)	July 6-9 - Hilton Head, SC - Annual Meeting of the National Conference of Commissioners on Uniform State Laws
2.	(registration, transportation, food and lodging)
3.	
4.	
5.	

**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting

BEAM, CLARENCE A

Date of Report

04/26/2007

**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting  
BEAM, CLARENCE A

Date of Report  
04/26/2007

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code I (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Ameritrade Common Stock	A	Dividend	J	T					
2. Comcast Common Stock		None	J	T					
3. QWEST Common Stock		None	J	T					
4. Wells Fargo (account)	A	Interest	J	T					
5. Wells Fargo (account)	B	Interest	L	T					
6. Wells Fargo (CD)	A	Interest			redeem	10/19	K	B	
7. Wells Fargo (CD)	A	Interest	K	T	buy	8/04	K		
8. Cornhusker Bank, Lincoln, NE (CD)	A	Interest	K	T	buy	10/19	K		
9. Wells Fargo Investments LLC (IRA)	D	Interest	N	T					
10. --Lehman Bros. Commercial Bank, Salt Lake City, UT (CD)					buy	1/11	L		
11. --Lehman Bros. Commercial Bank, Salt Lake City, UT (CD)					redeem	7/11	M	C	
12. --LaSalle Bank NA, Chicago, IL (CD)					buy	2/15	L		
13. --Fremont Investment & Loan, Brea, CA (CD)					buy	8/02	L		
14. --Hartford Mut. Fds Inc. Inflation Plus FD CL A					partial sale	12/07	J	A	
15. --WF (Wells Fargo) Advantage FDS TR Liquidity Reserve Money									
16. Ameritas Life Ins. Co. life policy	A	Dividend	J	T					
17. Lincoln National Life Co. life policy	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	P4 =More than \$50,000,000
3. Value Method Codes (See Column C2)	P3 =\$25,000,001 - \$50,000,000 Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting  
**BEAM, CLARENCE A**

Date of Report  
 04/26/2007

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. New York Life Ins. Co. life policies (3)	B	Dividend	K	T					
19.									
20.									
21.									
22.									
23.									

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 =\$25,000,001 - \$50,000,000 Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	P4 =More than \$50,000,000 S =Assessment W =Estimated	T =Cash Market	

**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting BEAM, CLARENCE A	Date of Report 04/26/2007
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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

In Part VII, lines 12, 13 and 14, the income earned was dividends and interest.

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Name of Person Reporting BEAM, CLARENCE A	Date of Report 04/26/2007
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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature  Date April 24, 2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544