

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) LAND, CLAY D	2. Court or Organization Georgia- Middle District	3. Date of Report 05/15/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination. Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address P.O. Box 2071 Columbus, GA 31902	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
3. _____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	Buchanan & Land, LLP- Wages
2. 2007	Attorney, Self Employed
3.	
4.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children: see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Valuc Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. CB&T Bank (Checking)		None	J	T					
2. CB&T (Money Market)	D	Interest	M	T					
3. CB&T (CDs) FKA CB&T(Cash Equivalents)	D	Interest	N	T					
4. Smith Barney (Money Markets)	E	Dividend	O	T					
5. Synovus Securities (Money Market)	B	Dividend	K	T					
6. Morgan Keegan (Cash)	A	Interest	J	T					
7. CISCO Systems Common Stock		None	J	T					
8. Coca-Cola, Inc. Common Stock	B	Dividend	K	T					
9. Cousins Property Inc. Common Stock	A	Dividend	K	T					
10. Electronic Data Sys. Corp, Common Stock	A	Dividend	J	T					
11. Intel, Inc. Common Stock	A	Dividend	K	T					
12. Southern Company Common Stock	D	Dividend	M	T	Gift	12/6	J		St. Luke Methodist Church.
13. Suntrust Banks Common Stock	B	Dividend	L	T					
14. IShares TR Dow Jones Select Dividend Index Fund Common	A	Dividend	K	T					
15. Time Warner, Inc Common Stock	A	Dividend	J	T					
16. AT&T Inc Common Stock		None			Sell	2/13	J	A	
17. Comcast Corp Common Stock		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = \$15,001 - \$50,000	E = \$15,001 - \$50,000 J = More than \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. Microsoft Inc. Common Stock	A	Dividend	J	T					
19. Powershares QQQ Tr Ser 1 FKA NASDAQ 100 Shares Inc. Com Stk	A	Dividend	K	T					
20. S & P Spyder Common Stock	C	Dividend	N	T					
21. Japan Equity Fund Common Stock		None.	J	T					
22. Mirant Inc. Common Stock		None			Cancelled	1/3			
23. Mirant Inc-New- Common Stock		None	J	T	Issued	1/3	J		
24. Mirant Inc-New-Warrants Ser A		None	J	T	Issued	1/3	J		
25. Walt Disney Co. Inc. Common Stock	A	Dividend	J	T					
26. UTS SPY Mutual Fund	B	Dividend	J	T					
27. Allianceberstein International Value Stock Mutual Fund	A	Dividend	K	T	Buy	9/11	J		
28. Arbitrage Stock Mutual Fund	A	Dividend			Sell	2/6	J	A	
29. Chesapeake Core Growth Stock Mutual Fund	A	Dividend	K	T	Partial Sale	2/6	J	A	
30. Diamond-Hill Long-Short Fund A- Stock Mutual Fund	A	Dividend	J	T					
31. Diamond-Hill Long-Short Fund C- Stock Mutual Fund	B	Dividend	K	T					
32. Gartmore Small Cap Class A Stock Mutual Fund	A	Dividend			Sell	2/6	J	A	
33. Harbor International Growth Stock Mutual Fund		None	K	T	Partial Sale	2/6	J	A	
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35. Phoenix Real Estate Securities Class A Stock Mutual Fund		None			Partial Sale	2/6	J	A	
36. Phoenix Real Estate Securities Class A Stock Mutual Fund	A	Dividend	J	T	Buy	9/11	J		
37. RS the Value Stock Mutual Fund		None			Sell	9/11	J	B	
38. RS Global Natural Resources Stock Mutual Fund	A	Dividend	J	T	Partial Sale	9/11	J	A	
39. TCW Growth Equity Stock Mutual Fund		None			Partial Sale	2/6	J	A	
40. TCW Growth Equity Stock Mutual Fund	B	Dividend	J	T	Buy	9/11	J		
41. Snow Capital Opportunity Class 1	B	Dividend	K	T	Buy	9/11	K		
42. Washington Mutual Bank 5.15% CD	B	Interest			Matured	2/23	L		
43. Cumberland Bank- TN 5.00% CD	B	Interest			Matured	3/22	L		
44. Compass Bank-AL 5.00% CD	C	Interest			Matured	2/28	M		
45. Compass Bank-AL 4.60% CD		None	K	T	Buy	11/30	K		
46. First National Bank of Omaha 5.00% CD		None	K	T	Buy	4/18	K		
47. Franklin Bank SSB-TX 5.05% CD		None	K	T	Buy	4/18	K		
48. Citadel Broadcasting Corp		None	J	T	Stock Div.	6/6	J		
49. Lehman Brothers Bank 5.15% CD		None	M	T	Buy	8/29	M		
50. Banco Popular De Puerto Rica		None	L	T	Buy	9/26	L		
51. AXA Enterprise Mergers and Acquisition Fund	A	Dividend	J	T	Buy	2/6	J		

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52. Capmark Bank-UT 5.1 % CD		None			Buy	2/28	L		
53. Capmark Bank-UT 5.1% CD	B	Interest			Mature	8/28	L		
54. Enterprise Bank & Trust Company 5.0% CD		None			Buy	3/23	L		
55. Enterprise Bank & Trust Company 5.0% CD	B	Interest			Mature	9/21	L		
56. Rental property, Columbus, GA (2001 \$121,000)	A	Rent	M	R					
57.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

1. Section VII- Since my retirement accounts are self directed IRA's, I did not list them in aggregate in the Investments/Trusts section; but instead, the individual assets contained in the IRA's (cash equivalents and stock) are included in the individual listings of cash equivalents and stocks in the Investments/Trusts section.
2. Section VII-In response to a letter of deficiencies dated 7-16-2007 corrections were made to the reporting of some of the line items in section VII. Specifically, Lines 26 and 27 were reported separately. For the current year reporting I have combined Lines 26 and 27 from the prior year into Line 20 on the current year report. The result is a change in Valuation code from M and J for Lines 26 and 27 respectively on the prior year report to a Valuation code of N on the current year report.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

A large black rectangular redaction box covers the signature area.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544