

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2006**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Carney, Cormac J	2. Court or Organization District Court - Central of CA	3. Date of Report 03/22/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address Ronald Reagan Federal Building 411 West Fourth Street Santa Ana, CA 92701-4516	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Dean's Council	Chapman Law School
2.	Advisory Board	Association of Business Trial Lawyers
3.	Board Member	Federal Bar Association
4.	Board Member	UCLA Alumni Association
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Wells Fargo Bank Accounts	A	Int./Div.	K	T					
2. Wells Fargo Bank Account	B	Dividend	L	T					
3. World Bank Account	B	Int./Div.	L	T					
4. Janus Twenty Fund	A	Int./Div.	K	T					
5. Columbia Strategic Investor (formerly Young Investor) Fund	A	Dividend	J	T					
6. Janus Global Technology		None	J	T					
7. AMGN		None	J	T					
8. MSCC	A	Dividend	J	T					
9. American Century - Ultra	C	Distribution	K	T					
10. County Deferred Comp. Plan - Stable Value Fund	A	Dividend	J	T					
11. IRA Brokerage	D	Dividend	N	T					
12. Schwab Total Bond Fund - SWLBX									
13. Schwab Money Market Fund									
14. AMAT									
15. ATMEL (X)									
16. CSCO									
17. COST									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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18. ELN									
19. Clipper Fund CFIMX									
20. HD									
21. MRK									
22. MSCC									
23. Meridian Growth Fund MERDX									
24. Schwab 1000 Index Fund - SNXSX									
25. Schwab Intl Index Fund - SWINX									
26. Tweedy Browne Global Value Fund - TBGVX									
27. Vanguard Small Cap Index Fund - NAESX									
28. 401(k)	C	Dividend	K	T					
29. Davis NY Venture - NYVRX									
30. Fidelity Advisor Freedom 2020 - FDTFX									
31. Brokerage Account									
32. American Funds - Balanced	A	Dividend	J	T					
33. Capital Income Bldr FD - CIBCX	A	Dividend	J	T					
34. American Funds Growth Fund		None	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 =\$25,000,001 - \$50,000,000 Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	P4 =More than \$50,000,000 S =Assessment W =Estimated	T =Cash Market	

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35. Van Kampen Equity Small Caps		None	J	T					
36. Washington Mutual Investors Fund - WSHCX	A	Dividend	J	T					
37. American Funds New Perspective Fund		None	J	T					
38. Putnam CALif Tax Exempt Income FD - CLC	B	Dividend	L	T					
39. IRA Rollover	A	Dividend	K	T					
40. Growth FD Amer Inc - GFACX									
41. Franklin Rising Dividends (formerly Managed TR Rising) FRDTX									
42. Allianz NFJ Small Cap (formerly Pimco Fds Multi Mrg) PCVCX									
43. Capital World Growth & Income - CWGCX									
44. Pimco Total Return (formerly FDS Total Return) PTTCX									
45. Amer Balanced Fund - BALCX									
46. VK Global Franchise Fund (formerly VK Ser Fund) VGFCX									
47. 529 Savings Plan #1	B	Dividend	K	T					
48. American Funds - Growth Fund									
49. American Funds - New Perspective Fund									
50. Washington Mutual Investors Fund									
51. American Funds - Capital Income Builder									

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2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 =\$25,000,001 - \$50,000,000 Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	P4 =More than \$50,000,000 S =Assessment W =Estimated	T =Cash Market	

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52. American Funds - Balanced Fund									
53. American Funds - Bond Fund									
54. 529 Savings Plan #2	C	Dividend	L	T					
55. American Funds - Growth Fund									
56. American Funds - New Perspective Fund									
57. Washington Mutual Investors Fund									
58. American Funds - Capital Income Builder									
59. American Funds - Balanced Fund									
60. American Funds - Bond Fund									
61. 529 Savings Plan #3	C	Dividend	K	T					
62. American Funds - Growth Fund									
63. American Funds - New Perspective Fund									
64. Washington Mutual Investors Fund									
65. American Funds - Capital Income Builder									
66. American Funds - Balanced Fund									
67. American Funds - Bond Fund									
68. 529 Savings Plan #4	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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69. CA Portfolio 2006 INDEX (formerly Golden State ScholarShare)									
70. Variable Life Insurance	C	Dividend	L	T					
71. NW Mutual - Aggressive Growth Stock Fund									
72. NW Mutual Growth Stock Fund									
73. NW Mutual Index 400 Stock Fund									
74. NW Mutual Small Cap Growth Stock Fund									
75. Russell Non-US Fund									
76. Russell Real Estate Securites Fund									
77. T Rowe Small Cap Value Fund									
78. NW Mutual Cap Guard Domestic Eq Fund									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date March 22, 2007

NOTE: ANY AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544