

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Fischer, Dale S	2. Court or Organization U.S. Dist. Ct. - CA (Central)	3. Date of Report 03/24/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Active	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address Roybal Federal Building 255 E. Temple St., Suite 830 Los Angeles, CA 90012	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
3. _____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	ABTL	10/4 - 10/7	Napa Valley, CA	Annual Meeting	Travel, Registration Fee, Food, Lodging
2.					
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Rollover IRA - Schwab	A	Dividend	N	T					
2. --AMGN common stock					part sell	1/23	J	B	
3.					sell	2/16	J	B	
4. --AAPL common stock									
5. --ARTC									
6. --BRCM common stock									
7. --CELG common stock					buy	1/23	J		
8.					buy addit	8/6	J		
9. --CHS common stock					part sell	4/24	J	D	
10.					sell	8/6	J	A	
11. --CSCO common stock									
12. --COH common stock									
13. --CTSH common stock					part sell	1/23	J	B	
14. --CROX common stock									
15. --DNA common stock									
16. --EBAY common stock									
17. --GILD common stock					part sell	4/24	J	C	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cor' (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. --GOOG common stock									
19. --HWAY common stock									
20. --KYPH common stock					part sell	1/23	J	B	
21.					part sell	8/21	J	C	
22.					sell	11/2	J	D	
23. --LIFC common stock					buy	11/2	J		
24. --MNST common stock									
25. --MRVL common stock									
26. --NTAP common stock									
27. --PFCB common stock					part sell	5/21	J	B	
28.					sell	8/6	J	A	
29. --PNRA common stock					sell	10/29	J	A	
30. --QCOM common stock					sell	1/23	J	A	
31. --SBUX common stock									
32.									
33. --SNPS commonstock					sell	8/21	J	A	
34. --VMSI common stock					part sell	7/17	J	C	

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. --VRSN common stock					part sell	1/23	J	A	
36. --VPRT common stock					buy addit	8/6	J		
37. --YHOO common stock					part sell	5/21	J	A	
38.					sell	7/17	J	A	
39. --Schwab Money Market									
40. --APKT common stock					buy	8/21	J		
41. --AKAM common stock					buy	1/23	J		
42.					buy addit	4/24	J		
43. --CAVM common stock					buy	8/21	J		
44. --DRIV common stock					buy	1/23	J		
45. --FSLR common stock					buy	5/21	J		
46. --FWLT common stock					buy	4/24	J		
47. --ILMN common stock					buy	10/29	J		
48.					buy addit	11/2	J		
49. --ISRG common stock					buy	1/23	J		
50. --MR common stock					buy	11/2	J		
51. --SPWR common stock					buy	8/6	J		

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$5,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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52. --WFR common stock					buy	2/16	J		
53. --VMW Cl A					buy	8/21	J		
54. --ZUMZ common stock					buy	5/21	J		
55.					buy addit	7/17	J		
56.					buy addit	11/2	J		
57. Credit Suisse Lg Cap Value Cl A	B	Dividend	M	T					
58. Cred. S. Glob Sm Cap	A	Dividend	J	T					
59. Cred. S. Glob Sm Cap A	A	Dividend	K	T					
60. Brokerage Account - Schwab		None	J	T					
61. --Bender Growth Fund									
62. Contributory IRA - Schwab		None	K	T					
63. -- Bender Growth Fund									
64. Vanguard 500 Index Fund Adm	A	Dividend	L	T					
65. Vanguard 500 Index Fund Inv	A	Dividend	J	T	contrib	2/12	J		
66. Wells Fargo Bank Account	A	Interest	K	T					
67. Fidelity Magellan Mutual Fund	A	Dividend	M	T					
68.	D	Distribution							

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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69. E*Trade Brokerage Account									
70. --E*Trade Money Market Fund	A	Interest	J	T					
71. --MMM common stock	A	Dividend	J	T					
72. --CAT common stock	A	Dividend	J	T					
73. --CVX common stock	A	Dividend	J	T					
74. --DELL common stock		None	J	T					
75. --XOM common stock	A	Dividend	J	T					
76. --GGP common stock	A	Dividend	J	T	distrib	var	J		
77. --JPM common stock	A	Dividend	J	T					
78. --QCOM common stock	A	Dividend	K	T					
79. 457 Plan	A	Interest	K	T					
80. --SSGA S&P 500 Flagship Fund Series C									
81. --LA County Stable Income Fund									
82. 401(k) Plan	A	Interest	M	T					
83. --SSGA S&P 500 Flagship Fund Series C									
84. --Stable Value Fund (PC-SUF)									
85. --ICM Small Cap Fund									

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86. E*Trade Bank Account	B	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

VII. Investments and Trusts

Lns. 64 and 65. 2006 report erroneously listed entire holdings as Admiral fund shares. All holdings in Investor fund were transferred to Admiral fund in 2005. \$5,000 contribution was made to Investor fund in January 2006. Additional contribution shown in this report made in 2007.

Ln. 76. Various long term capital gains or section 1250 gains, each less than \$5.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

A large black rectangular redaction box covers the signature area.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544