

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

1. Person Reporting (last name, first, middle initial) Trager, David G	2. Court or Organization Eastern District of New York	3. Date of Report 04/25/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active: U.S. District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 225 Cadman Plaza East Brooklyn, New York	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Trustee	Brooklyn Law School
2. Trustee	Brooklyn Hospital Center
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income** NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2005	Brooklyn Law School - Adjunct Professor	\$ 24300.00
2. 2005	TIAA-CREF (Teachers Insurance Annuity Association/College Retirement Equity Fund) - Pension - Brooklyn Law School; supplemental retirement annuity	\$ 36116.40
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)* NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2005	Self-Employed, Consultant
2. 2005	IRA & Keogh distributions
3. 2005	NYS & Local Employees Retirement System
4.	
5.	

IV. REIMBURSEMENTS *- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)* NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. University of Tel Aviv Law School	Partial reimbursement of travel and lodging expenses to co-teach a comparative constitutional law course April 12-22, May 1-10.
2.	
3.	
4.	
5.	

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

NONE (No reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

NONE (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	TIAA/CREF	Loan	K
2.	Chase Equity	Credit Line	L
3.	Benjamin J. Golub	Loan	K
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Pension Funds - TIAA/CREF - Retirement Annuity	E	Dividend	O	T					
2. Salomon Smith Barney IRA & Keogh - Cash Equivalent	A	Interest	J	T					
3. Yeshiva University Retirement Income Plan (Prudential)		Dividend	L	T					
4. U.S. Savings Bonds Series EE (face value)	A	Interest	J	T					
5. Salomon Smith Barney - Cash Equivalent	A	Interest	K	T					
6. Thrift Savings Plan	A	Dividend	L	T					
7. Listed Securities (all common shares):									
8. American International Group	A	Dividend	J	T					
9. Bank of America (Formerly Nationsbank)	A	Dividend	J	T					
10. Bank of New York	A	Dividend	J	T	Partial Sale	5/24	J	A	
11. H.J. Heinz	A	Dividend	J	T					
12. International Paper Co.	A	Dividend	J	T					
13. Ishares TR S&P 500 Imdx	A	Dividend	J	T	Sale	5/23	J	A	
14. KeyCorp (formerly Society Corp.)	A	Dividend	J	T					
15. Keyspan (formerly Brooklyn Union Gas)	A	Dividend	J	T					
16. Lazard Ltd.	A	Dividend	J	T	Buy	6/7	J		
17. Lucent Technologies		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Merck	A	Dividend	K	T	Sale	5/23	J	A	
19. Microsoft	A	Dividend	J	T	Sale	5/24	J	A	
20. Pepsico	A	Dividend	J	T					
21. Proctor & Gamble	A	Dividend	K	T					
22. Exxon	A	Dividend	J	T					
23. Verizon (Formerly Bell Atlantic)	A	Dividend	J	T					
24. Lincoln National Corp.	A	Dividend	J	T					
25. Nasdaq 100 Trust	A	Dividend	J	T	Sale	5/24	J	A	
26. Johnson & Johnson	A	Dividend	J	T					
27. National City Corp.	A	Dividend	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

1. [REDACTED] own shares in a cooperative corporation in which we reside.
2. [REDACTED] owns a cooperative apartment in which he resides. I am a registered co-owner with right of survivorship, but have no equitable interest in the apartment.
3. Section VII, Line 6: The name of the mutual fund is "SB Concert Allocation Series Inc. High Growth Portfolio CL B."
4. In Section VIII, assets on line 27 of last year's report Smith Barney S&P 500 (as listed on line 46 on 2003 report) are omitted as the owner is no longer a reportable person.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature  Date 4/25/2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544