

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2008**

|  |   |  |
|--|---|--|
| <b>1. Person Reporting</b> (last name, first, middle initial)<br>Clay, Eric L.   | <b>2. Court or Organization</b><br>U.S. Court of Appeals  | <b>3. Date of Report</b><br>05/14/2009                       |
| <b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)<br>Circuit Judge (active status)  | <b>5a. Report Type</b> (check appropriate type)<br><input type="checkbox"/> Nomination,      Date<br><input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final<br><b>5b.</b> <input type="checkbox"/> Amended Report | <b>6. Reporting Period</b><br>01/01/2008<br>to<br>12/31/2008 |
| <b>7. Chambers or Office Address</b><br>481 Theodore Levin U.S. Ct. se.<br>231 West Lafayette Street<br>Detroit, Michigan 48226  | <b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b><br><br>Reviewing Officer _____ Date _____                                      |  |
| <b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page. |   |  |

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

| <u>POSITION</u> | <u>NAME OF ORGANIZATION/ENTITY</u> |
|-----------------|------------------------------------|
| 1.              |                                    |
| 2.              |                                    |
| 3.              |                                    |
| 4.              |                                    |
| 5.              |                                    |

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**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

| <u>DATE</u> | <u>PARTIES AND TERMS</u> |
|-------------|--------------------------|
| 1.          |                          |
| 2.          |                          |
| 3.          |                          |

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

| <u>DATE</u>   | <u>SOURCE AND TYPE</u> | <u>INCOME</u><br><i>(yours, not spouse's)</i> |
|---------------|------------------------|---|
| 1. 01/13/2008 | Farm Service Agency    | 2274.00                                       |
| 2.            |                        |   |
| 3.            |                        |   |
| 4.            |                        |   |

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u> |
|-------------|------------------------|
| 1.          |                        |
| 2.          |                        |
| 3.          |                        |
| 4.          |                        |

**IV. REIMBURSEMENTS** *-- transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

| <u>SOURCE</u> | <u>DATES</u> | <u>LOCATION</u> | <u>PURPOSE</u> | <u>ITEMS PAID OR PROVIDED</u> |
|---------------|--------------|-----------------|----------------|-------------------------------|
| 1.            |              |                 |                |                               |
| 2.            |              |                 |                |                               |
| 3.            |              |                 |                |                               |
| 4.            |              |                 |                |                               |
| 5.            |              |                 |                |                               |

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

|    | <u>SOURCE</u> | <u>DESCRIPTION</u> | <u>VALUE</u> |
|----|---------------|--------------------|--------------|
| 1. |               |                    |              |
| 2. |               |                    |              |
| 3. |               |                    |              |
| 4. |               |                    |              |
| 5. |               |                    |              |

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

|    | <u>CREDITOR</u> | <u>DESCRIPTION</u> | <u>VALUE CODE</u> |
|----|-----------------|--------------------|-------------------|
| 1. |                 |                    |                   |
| 2. |                 |                    |                   |
| 3. |                 |                    |                   |
| 4. |                 |                    |                   |
| 5. |                 |                    |                   |

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |  | C.<br>Gross value at end of<br>reporting period |                                    | D.<br>Transactions during reporting period |                        |                          |                         |  |
|---|---|--|---|------------------------------------|--|------------------------|--------------------------|-------------------------|--|
|   | (1)                                     | (2)                                    | (1)   | (2)                                | (1)  | (2)                    | (3)                      | (4)                     | (5)  |
|   | Amount<br>Code 1<br>(A-H)               | Type (e.g.,<br>div., rent,<br>or int.) | Value<br>Code 2<br>(J-P)                        | Value<br>Method<br>Code 3<br>(Q-W) | Type (e.g.,<br>buy, sell,<br>redemption)   | Date<br>Month -<br>Day | Value<br>Code 2<br>(J-P) | Gain<br>Code 1<br>(A-H) | Identity of<br>buyer/seller<br>(if private<br>transaction) |

|     |   |   |          |   |   |      |      |   |  |             |
|-----|---|---|----------|---|---|------|------|---|--|-------------|
| 1.  | Capital Housing Partners-LXX partnership interest | A | Interest | K | W |      |      |   |  |             |
| 2.  | People's Trust Credit Union                       | A | Interest | K | T |      |      |   |  |             |
| 3.  | Franklin Small Cap Growth Class C                 | A | Dividend | K | T |      |      |   |  |             |
| 4.  | Mutual Series Discovery Class C                   | A | Dividend | L | T |      |      |   |  |             |
| 5.  | Putnam Capital Appreciation Class B               | A | Dividend | K | T |      |      |   |  |             |
| 6.  | Putnam Fund for Growth & Income Class B           | A | Dividend | K | T |      |      |   |  |             |
| 7.  | Templeton Foreign Fund Class C                    | A | Dividend | K | T |      |      |   |  |             |
| 8.  | Bank of America                                   | B | Interest | K | T |      |      |   |  |             |
| 9.  | Rental Property, Roxboro, N.C.(X)                 | A | Rent     |   |   | Sold | 1/31 | K |  | Mark Alpert |
| 10. | Comerica Bank                                     | A | Interest | K | T |      |      |   |  |             |
| 11. |   |   |          |   |   |      |      |   |  |             |
| 12. |   |   |          |   |   |      |      |   |  |             |
| 13. |   |   |          |   |   |      |      |   |  |             |
| 14. |   |   |          |   |   |      |      |   |  |             |
| 15. |   |   |          |   |   |      |      |   |  |             |
| 16. |   |   |          |   |   |      |      |   |  |             |
| 17. |   |   |          |   |   |      |      |   |  |             |

|   |  |  |  |  |                         |
|---|--|--|--|--|-------------------------|
| 1. Income Gain Codes<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000<br>J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$250,000.001 - \$500,000.000 | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000<br>K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000<br>L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000<br>M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)       | Q = Appraisal<br>U = Book Value  | R = Cost (Real Estate Only)<br>V = Other   | S = Assessment<br>W = Estimated  | T = Cash Market  |                         |
| 3. Value Method Codes<br>(See Column C2)        |  |  |  |  |                         |

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

LaSalle Bank, which was listed on last year's Report, is omitted from the listed items under VII. INVESTMENTS AND TRUSTS because LaSalle Bank was acquired by Bank of America; the LaSalle Bank information is now included in that reported for Bank of America.

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|---|------------------------------|
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|---|------------------------------|

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544