

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Schiavelli, George P	2. Court or Organization U.S. Dist. Ct., C.D., Calif.	3. Date of Report 06/25/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address United States Courthouse 312 North Spring Street Los Angeles, Calif. 90012	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. General Partner	Fabulous MOOLA Brothers (An investment club of 11 friends who meet monthly to make investment decisions.)
2.	
3.	
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2004	Reed Smith Profit Sharing Plan. My share of the plan assets are frozen in cash were rolled into an IRA Account in 2006.
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2002	Salary as Of Counsel to Reed Smith, LLP	\$ \$300,000/year
2. 2003	Salary as Of Counsel to Reed Smith, LLP	\$ \$300,000/year
3. 2004	Salary as Of Counsel to Reed Smith, LLP	\$ \$256,157 (7.5 mo.)
4. 2005	None	
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*
(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS *- transportation, lodging, food, entertainment.*
(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Maryland Bank N.A.	Credit Cards	L
2. American Express	Credit Cards	J
3. Citibank	Credit Cards	J
4. Bank of America	Credit Cards	J
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. City National Securities Trust Account. (Assets Below)	D	Dividend	N	T					
2. Intel Corp.	A	Dividend	K	T					
3. Microsoft Corp.	A	Dividend			Sell	9/13	J	A	
4. American Electric Power Co.	A	Dividend	K	T					
5. Dominion Resources Inc.	A	Dividend	J	T					
6. LA Cy. Public Works	B	Interest	K	T					
7. Ca. ST G O Bonds	A	Interest	J	T					
8. Fed. Home Ln Bks		None	K	T					
9. Fed. Natl MTG Assoc.	B	Interest	K	T					
10. Fed. Home Ln. Bk Cons. Bd		None	K	T					
11. Fed. Home Ln BKS Cons. Bd	A	Dividend	K	T					
12. Ca. St. Various Purpose GO	A	Dividend			Sell	8/4	J	A	
13. CNB IRA Account (Assets Below)		None	M	T					
14. Large Cap Value Fund	A	Dividend	L	T					
15. Large Cap Growth Fund	A	Dividend	L	T					
16. Small Cap Growth Fund	A	Dividend	J	T					
17. Small Cap Value Fund	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 HI = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 PI = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. International Equity Fund	A	Dividend	K	T					
19. Emerging Markets Equity Fund	A	Dividend	J	T					
20. Core Fixed Income Fund	A	Dividend	J	T					
21. International Fixed Income Fund	A	Dividend	J	T					
22. Emerging Markets Debt Fund	A	Dividend	J	T					
23. High Yield Bond Fund	A	None	J	T					
24. CNB Insured Money Market	A	None	K	T					
25. Goldman Sachs Treasury Instruments Fund		None	J	T	Buy	3/23	J		
26. CNI Charter Corp. Bond Fund		None	K	T	Buy	5/27	K		
27. MOOLA Bros. (Investment Club--Partnership-Assets Below)		None	K	T					
28. Berkshire Hathaway, Inc.	A	Dividend	J	T					
29. Costco Wholesale Corp		Distribution	J	T	Buy	1/27	J		
30. Costco Wholesale Corp.			J	T	Buy	11/17	J		
31. EBAY			J	T	Buy	1/27	J		
32. Electronic Arts			J	T	Buy	3/31	J		
33. Hain Celestial Group			J	T	Buy	10/5	J		
34. IAC Interactive			J	T	Buy	3/3	J		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. India Fund			J	T	Buy	8/5	J		
36. Thor Industries			J	T	Buy	9/12	J		
37. After Hours (ETF)			J	T	Buy	8/5	J		
38. Magellan Midstream Partners					Sell	8/10	J		
39. Hang Seng Bank, Ltd.					Sell	6/7	J	A	
40. VCA Antech, Inc.					Sell	5/26	J	A	
41. Gabelli Gold Fund			J	T					
42. QQQQ (Nasdaq 100 Trust Series)			J	T					
43. Enerplus Res. Fund (NYSE:ERF)			J	T					
44. Enerplus Res. Fund(NYSE:ERF)			J	T					
45. Toyota Motor CP ADS			J	T					
46. Vanguard TTL Vipers			J	T					
47. ING. IRA Account (Assets listed below)			M	T					
48. ING. VP Balncd P(R)			K	T					
49. ING SalBroAggr GR-1			K	T					
50. Fidelity VIP: Eq. Inc.			L	T					

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

June 25, 2006

NOTE: A PERSON WHOSE NAME APPEARS ON THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544