

**FINANCIAL DISCLOSURE REPORT
FINAL FILING**

1. Person Reporting (last name, first, middle initial) Heaney, Gerald W	2. Court or Organization U.S. Court of Appeals	3. Date of Report 07/11/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior U. Circuit Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input type="checkbox"/> Annual <input checked="" type="checkbox"/> Final S. 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 1/1/2005 to 12/31/2005
7. Chambers or Office Address 315 Federal Bldg. 515 W. 1st St. Duluth, MN 55802	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Advisory Committee Member	Natural Resources Research Institute-University of Minnesota
2.	
3.	
4.	
5.	

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 FINANCIAL DISCLOSURE OFFICE

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Paine Weber Cash Fund	A	Interest	J	T					
2. Share Advantage Credit Union	A	Interest	J	T					
3. Real Estate Partnerships*	B	Interest	K	R					
4. Kimberly Meadows	A	Interest	K	R					
5. Minn III	A	Interest	K	R					
6. North Shore Bank Cash Fund	A	Interest	J	T	See VIII		J	A	
7. Pepsi Cola	A	Dividend	J	T					
8. Federated U.S. Government Securities Fund	A	Interest	J	T					
9. Target	A	Dividend	J	T					
10. IBM	A	Dividend	J	T	Sold	7/1	J	A	
11. Vanguard GNMA Fund	A	Interest	J	T					
12. General Electric	A	Dividend	J	T	Sold	7/1	J	A	
13. Colgate Palmolive	A	Dividend	J	T					
14. Kimberly Clark	A	Dividend	J	T					
15. Alcoa	A	Dividend	J	T					
16. Citigroup	A	Dividend	J	T					
17. New Perspective Fund	E	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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18. Exxon Mobil	A	Dividend	J	T					
19. Bank of America	A	Dividend	J	T					
20. Dell	A	Dividend	J	T	Sold	7/1	J	A	
21. Dodge & Cox Stock Fund	A	Dividend	J	T					
22. Mairs & Powers Growth Fund	A	Dividend	J	T					
23. Investment Co. of America	E	Dividend	J	T					
24. Pimco Co.	D	Dividend	J	T					
25. Vanguard Reit Index Fund	A	Dividend	J	T					
26. Fidelity Contrafund	A	Dividend	J	T					
27. Fidelity Growth Co. Fund	A	Dividend	J	T					
28. Fidelity Growth & Income Fund	A	Dividend	J	T					
29. Fidelity Diversified International	A	Dividend	K	T					
30. Vanguard Emerging Market Stock Index Fund	A	Dividend	J	T					
31. Manager's-Special Equity	A	Dividend	J	T					
32. University of Minnesota Foundation Annuity Contracts	A	Dividend	K	T	Liquidated	12/3	J	A	
33. Vanguard 500	A	Dividend	J	T					
34. Johnson & Johnson	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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35. Vanguard Total Bond Index	D	Dividend	J	T					
36. T. Rowe Price Mid Cap Growth Fund	D	Dividend	J	T					
37. American Growth Fund-Class C	A	Dividend	J	T					
38. Walgreen's	A	Dividend	J	T					
39. Capital Growth & Income Fund	A	Dividend	J	T					
40. Dreyfus Debt & Equity Fund	A	Dividend	J	T					
41. Franklin Federal Tax-Free Fund	A	Dividend	J	T					
42. Growth Fund of America	A	Dividend	J	T					
43. Pioneer High Yield Fund	A	Dividend	J	T					
44. Abbott Laboratories	A	Dividend	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part VII, Line 6: The amount in this account varies daily, but is always less than \$15,000.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature  Date July 11, 06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544