

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

| | | |
|--|---|--|
| 1. Person Reporting (last name, first, middle initial) JOLLY, E. GRADY | 2. Court or Organization COURT OF APPEALS FIFTH | 3. Date of Report 05/09/2008 |
| 4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) JUDGE ACTIVE | 5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report | 6. Reporting Period 01/01/2007 to 12/31/2007 |
| 7. Chambers or Office Address 245 E. CAPITOL, RM 202 JACKSON, MS 39201 | 8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____ | |
| <p align="center">IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p> | | |

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

| | <u>POSITION</u> | <u>NAME OF ORGANIZATION/ENTITY</u> |
|----|------------------|------------------------------------|
| 1. | OWNER | MADDEN GROUP |
| 2. | ADVISORY COUNCIL | FEDERAL JUDGES ASSOCIATION |
| 3. | | |
| 4. | | |
| 5. | | |

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

| | <u>DATE</u> | <u>PARTIES AND TERMS</u> |
|----|-------------|--------------------------|
| 1. | | |
| 2. | | |
| 3. | | |

RECEIVED
 2008 MAY 19 A 10:56
 FINANCIAL
 DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

Page 2 of 8

Name of Person Reporting

JOLLY, E. GRADY

Date of Report

05/09/2008

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u> | <u>INCOME</u> <i>(yours, not spouse's)</i> |
|-------------|------------------------|---|
| 1. | | |
| 2. | | |
| 3. | | |
| 4. | | |

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u> |
|-------------|---|
| 1. 2007 | Design III Partnership owner and worked doing foral arrangements. |
| 2. | |
| 3. | |
| 4. | |

IV. REIMBURSEMENTS *- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

| | <u>SOURCE</u> | <u>DATES</u> | <u>LOCATION</u> | <u>PURPOSE</u> | <u>ITEMS PAID OR PROVIDED</u> |
|----|---------------------------------------|------------------|-----------------|--|-------------------------------|
| 1. | GEORGE MASON UNIVERSITY SCHOOL OF LAW | APR. 20-26, 2007 | TUCSON, AZ | SEMINAR-SKEPTICISM TRAVEL, LODGING & MEALS | |
| 2. | | | | | |
| 3. | | | | | |
| 4. | | | | | |
| 5. | | | | | |
| 6. | | | | | |

FINANCIAL DISCLOSURE REPORT

Page 3 of 8

Name of Person Reporting

JOLLY, E. GRADY

Date of Report

05/09/2008

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

| | <u>SOURCE</u> | <u>DESCRIPTION</u> | <u>VALUE</u> |
|----|---------------|--------------------|--------------|
| 1. | _____ | _____ | _____ |
| 2. | _____ | _____ | _____ |
| 3. | _____ | _____ | _____ |
| 4. | _____ | _____ | _____ |
| 5. | _____ | _____ | _____ |

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

| | <u>CREDITOR</u> | <u>DESCRIPTION</u> | <u>VALUE CODE</u> |
|----|-----------------|--------------------|-------------------|
| 1. | _____ | _____ | _____ |
| 2. | _____ | _____ | _____ |
| 3. | _____ | _____ | _____ |
| 4. | _____ | _____ | _____ |
| 5. | _____ | _____ | _____ |

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

JOLLY, E. GRADY

Date of Report

05/09/2008

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

| A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure | B. Income during reporting period | | C. Gross value at end of reporting period | | D. Transactions during reporting period | | | | |
|---|---|---|---|---|---|-------------------------------|---------------------------------|--------------------------------|---|
| | (1) Amount Code 1 (A-H) | (2) Type (e.g., div., rent, or int.) | (1) Value Code 2 (J-P) | (2) Value Method Code 3 (Q-W) | (1) Type (e.g., buy, sell, redemption) | (2) Date Month - Day | (3) Value Code 2 (J-P) | (4) Gain Code 1 (A-H) | (5) Identity of buyer/seller (if private transaction) |
| 1. Bancorpsouth Money Market Acc't IRA ● | A | Interest | J | T | | | | | |
| 2. Analysts International Com Stk. | | None | J | T | | | | | |
| 3. Snopes Corp. Common Stock | A | Interest | K | U | | | | | |
| 4. Gold Bullion 23 oz. | | None | K | T | | | | | |
| 5. Silver Bullion 850 oz. | | None | J | T | | | | | |
| 6. Fred's Inc. Common Stock | A | Dividend | J | T | | | | | |
| 7. Madden Group, Jackson, MS | D | Interest | K | T | | | | | |
| 8. Trustmark Bank Acc't ● | A | Interest | J | T | | | | | |
| 9. Trustmark Bank Acc't ● | A | Interest | K | T | | | | | |
| 10. Trustmark Bank Acc't | | None | J | T | | | | | |
| 11. Trustmark Bank Acc't | A | Interest | K | T | | | | | |
| 12. Trustmark Bank Acc't ● | A | Interest | J | T | | | | | |
| 13. Invest Co Am Cl F - IRA | B | Dividend | K | T | | | | | |
| 14. Growth Fd of Am Cl F - IRA | B | Dividend | K | T | | | | | |
| 15. Columbia Acom Fd Cl A - IRA | B | Dividend | K | T | | | | | |
| 16. Delaware Diversified Inc Fd Cl A - IRA | A | Dividend | J | T | PARTIAL SELL | 7/25 | J | A | |
| 17. First Eagle Global Fd Cl A - IRA | C | Dividend | K | T | | | | | |

| | | | | | |
|--|--|--|--|--|-------------------------|
| 1. Income Gain Codes: (See Columns B1 and D4) | A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 | B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 | C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 | D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes (See Columns C1 and D3) | Q = Appraisal U = Book Value | R = Cost (Real Estate Only) V = Other | S = Assessment W = Estimated | T = Cash Market | |
| 3. Value Method Codes (See Column C2) | | | | | |

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

JOLLY, E. GRADY

Date of Report

05/09/2008

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

| A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure | B. Income during reporting period | | C. Gross value at end of reporting period | | D. Transactions during reporting period | | | | |
|---|---|---|---|---|---|-------------------------------|---------------------------------|--------------------------------|---|
| | (1) Amount Code 1 (A-H) | (2) Type (e.g., div., rent, or int.) | (1) Value Code 2 (J-P) | (2) Value Method Code 3 (Q-W) | (1) Type (e.g., buy, sell, redemption) | (2) Date Month - Day | (3) Value Code 2 (J-P) | (4) Gain Code 1 (A-H) | (5) Identity of buyer/seller (if private transaction) |
| 18. Lord Abbett Mid Cap Val Fd Cl A - IRA | C | Dividend | J | T | | | | | |
| 19. Pimco Real Return Fd Cl A - IRA | A | Dividend | J | T | | | | | |
| 20. Pioneer High Yield Fd Cl A - IRA | A | Dividend | J | T | | | | | |
| 21. UBS Global Allocation Fd Cl A - IRA | C | Dividend | K | T | | | | | |
| 22. UBS Pace M/M Inv Fd Cl P - IRA | | None | | | CLOSED | 1/24 | | | |
| 23. Growth Fd of Am Cl F | B | Dividend | K | T | | | | | |
| 24. Calamos Gr Fd Cl A | B | Dividend | K | T | | | | | |
| 25. Columbia Acorn Fd Cl A | B | Dividend | K | T | | | | | |
| 26. First Eagle Global Fd Cl A | B | Dividend | K | T | | | | | |
| 27. Pimco High Yield Fd Cl A | A | Dividend | K | T | PARTIAL SALE | 9/22 | J | | |
| 28. Pioneer High Yield Fd Cl A | A | Dividend | J | T | | | | | |
| 29. UBS Global Allocation Fd Cl A | B | Dividend | K | T | | | | | |
| 30. UBS Pace M/M Inv Fd Cl P | | None | | | CLOSED | 1/24 | | | |
| 31. Delaware Diversified Income Fund Class A | A | Dividend | J | T | PARTIAL SALE | 2/12 | J | A | |
| 32. UBS Dynamic Alpha Fund Class A | A | Dividend | J | T | PARTIAL SALE | 2/12 | J | A | |
| 33. UBS Global Allocation Fund Class A | A | Dividend | J | T | PARTIAL SALE | 2/12 | J | A | |
| 34. UBS Pace M/M Investment Fund Class P | A | Dividend | | | CLOSED | 2/12 | | | |

| | | | | | |
|--|--|--|---|---|-------------------------|
| 1. Income Gain Codes: (See Columns B1 and D4) | A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 | B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other | C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated | D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market | E = \$15,001 - \$50,000 |
| 2. Value Codes (See Columns C1 and D3) | | | | | |
| 3. Value Method Codes (See Column C2) | Q = Appraisal U = Book Value | | | | |

FINANCIAL DISCLOSURE REPORT

| | |
|--|------------------------------|
| Name of Person Reporting JOLLY, E. GRADY | Date of Report 05/09/2008 |
|--|------------------------------|

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

| A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure | B. Income during reporting period | | C. Gross value at end of reporting period | | D. Transactions during reporting period | | | | |
|---|---|---|---|---|---|-------------------------------|---------------------------------|--------------------------------|---|
| | (1) Amount Code 1 (A-H) | (2) Type (e.g., div., rent, or int.) | (1) Value Code 2 (J-P) | (2) Value Method Code 3 (Q-W) | (1) Type (e.g., buy, sell, redemption) | (2) Date Month - Day | (3) Value Code 2 (J-P) | (4) Gain Code 1 (A-H) | (5) Identity of buyer/seller (if private transaction) |
| 35. Van Kampen Comstock Fund Class A | A | Dividend | J | T | PARTIAL SALE | 2/12 | J | A | |
| 36. | | | | | | | | | |
| 37. | | | | | | | | | |

| | | | | | |
|--|--|--|--|--|------------------------|
| 1. Income Gain Codes: (See Columns B1 and D4) | A =\$1,000 or less F =\$50,001 - \$100,000 | B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000 | C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000 | D =\$5,001 - \$15,000 H2 =More than \$5,000,000 | E =\$15,001 - \$50,000 |
| 2. Value Codes (See Columns C1 and D3) | J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000 | K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000 | L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000 | M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000 | |
| 3. Value Method Codes (See Column C2) | Q =Appraisal U =Book Value | R =Cost (Real Estate Only) V =Other | S =Assessment W =Estimated | T =Cash Market | |

FINANCIAL DISCLOSURE REPORT

Page 7 of 8

Name of Person Reporting

JOLLY, E. GRADY

Date of Report

05/09/2008

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

FINANCIAL DISCLOSURE REPORT

Page 8 of 8

| | |
|--------------------------|----------------|
| Name of Person Reporting | Date of Report |
| JOLLY, E. GRADY | 05/09/2008 |

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.



Signature _____

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

| |
|---|
| <p style="text-align: center;">FILING INSTRUCTIONS</p> <p>Mail signed original and 3 additional copies to:</p> <p>Committee on Financial Disclosure Administrative Office of the United States Courts Suite 2-301 One Columbus Circle, N.E. Washington, D.C. 20544</p> |
|---|