

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2008**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) JOLLY, E. GRADY	2. Court or Organization COURT OF APPEALS FIFTH	3. Date of Report 04/26/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) JUDGE ACTIVE	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address 245 E. CAPITOL, RM 202 JACKSON, MS 39201	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. OWNER	MADDEN GROUP (closed in 2008)
2. ADVISORY COUNCIL	FEDERAL JUDGES ASSOCIATION
3.	
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2008	Design III Partnership owner and worked doing foral arrangements.
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. UCLA	03/18-03/20/2008	LOS ANGELES, CA	MOOT COURT COMPETITION	TRAVEL, LODGING & MEALS
2. FOUNDATION FOR RESEARCH OF ECONOMICS AND ENVIROMENT	07/20-07/24/2008	GATEWAY, MT	SEMINAR(SEE SEC VIII)	TRAVEL, LODGING & MEALS
3. GEORGE MASON UNIVERSITY SCH OF LAW	10/23-10/26/2008	LA JOLLA, CA	SEMINAR(SEE SEC VIII)	TRAVEL, LODGING & MEALS
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)* NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)* NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Bancorpsouth Money Market Acc't IRA ●	A	Interest	J	T					
2. Analysts International Com Stk.		None	J	T					
3. Snopes Corp. Common Stock	A	Interest	J	U					
4. Gold Bullion 23 oz.		None	K	T					
5. Silver Bullion 850 oz.		None	J	T					
6. Fred's Inc. Common Stock	A	Dividend	J	T					
7. Madden Group, Jackson, MS		None			Closed	10/08	K		
8. Trustmark Bank Acc't ●	A	Interest	J	T					
9. Trustmark Bank Acc't ●	A	Interest	K	T					
10. Trustmark Bank Acc't		None	J	T					
11. Trustmark Bank Acc't	A	Interest	M	T					
12. Trustmark Bank Acc't ●	A	Interest	K	T					
13. Invest Co Am Cl F - IRA	A	Dividend			Sold	10/06	J		
14. Growth Fd of Am Cl F - IRA	A	Dividend			Sold	10/06	J	A	
15. Columbia Acorn Fd Cl A - IRA	A	Dividend			Sold	10/06	J		
16. Delaware Diversified Inc Fd Cl A - IRA	A	Dividend			Sold	10/06	J		
17. First Eagle Global Fd Cl A - IRA		None			Sold	10/06	K	B	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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18. Lord Abbett Mid Cap Val Fd Cl A - IRA	A	Dividend			Sold	9/26	J		
19. Pimco Real Return Fd Cl A - IRA	A	Dividend			Sold	10/06	J		
20. Pioneer High Yield Fd Cl A - IRA	A	Dividend			Sold	10/06	J		
21. UBS Global Allocation Fd Cl A - IRA		None			Sold	10/06	K		
22. Growth Fd of Am Cl F		None			Sold (part)	9/26	J	B	
23.					Sold	10/09	J		
24. Calamos Gr Fd Cl A		None			Sold (part)	9/26	J	A	
25.					Sold	10/09	J		
26. Columbia Acorn Fd Cl A	A	Dividend			Sold (part)	9/26	J	A	
27.					Sold	10/09	J		
28. First Eagle Global Fd Cl A		None			Sold (part)	9/26	J	A	
29.					Sold	10/09	J		
30. Pimco High Yield Fd Cl A	A	Dividend			PARTIAL SALE	1/25	J	A	
31.					PARTIAL SALE	4/24	J	A	
32.					PARTIAL SALE	7/25	J		
33.					PARTIAL SALE	9/26	J		
34.					Sold	10/09	J		

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35. Pioneer High Yield Fd Cl A	A	Dividend			Sold (part)	9/26	J		
36.					Sold	10/09	J		
37. UBS Global Allocation Fd Cl A		None			Sold (part)	9/26	J	A	
38.					Sold	10/09	K		
39. Delaware Diversified Income Fund Class A	A	Dividend			PARTIAL SALE	1/25	J		
40.					PARTIAL SALE	4/24	J		
41.					PARTIAL SALE	7/25	J		
42.					Sold	9/26	J		
43. UBS Dynamic Alpha Fund Class A		None			Sold	9/26	J		
44. UBS Global Allocation Fund Class A		None			Sold	9/26	J		
45. Van Kampen Comstock Fund Class A	A	Dividend			Sold	9/26	J		
46. Kelly Small Cap Fd Cl A		None			Buy	9/29	J		
47.					Sold	10/06	J		
48. UBS Money Fund - IRA	A	Interest	K	T	Open	9/29	K		
49. UBS Bank USA Dep Acct - IRA	A	Interest	L	T	Open	9/29	L		
50. UBS Bank USA Dep Acct	A	Interest	L	T	Open	9/29	L		
51. US Treasury Bill	A	Interest			Buy	8/28	J		

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52.					Sold	10/06	J	A	
53.									
54.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

SECTION IV ITEM 2: PURPOSE-SEMINAR - CLIMATE CHANGE, ECONOMICS & THE COURTS

SECTION IV ITEM 3: PURPOSE- SEMINAR - THE FEDERALIST PAPERS

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature 

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544