

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2009**

*Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)*

<b>1. Person Reporting</b> (last name, first, middle initial) JOLLY, E. GRADY	<b>2. Court or Organization</b> COURT OF APPEALS FIFTH	<b>3. Date of Report</b> 05/04/2010
<b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) JUDGE ACTIVE	<b>5a. Report Type</b> (check appropriate type) <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b> 01/01/2009 to 12/31/2009
<b>7. Chambers or Office Address</b> 245 E. CAPITOL, RM 202 JACKSON, MS 39201	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<b>IMPORTANT NOTES:</b> <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

**I. POSITIONS.** *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. BOARD OF DIRECTOR	FEDERAL JUDGES ASSOCIATION
2.	
3.	
4.	
5.	

**II. AGREEMENTS.** *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

**B. Spouse's Non-Investment Income** - *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2009	Design III Partnership owner and worked doing foral arrangements.
2.	
3.	
4.	

**IV. REIMBURSEMENTS** - *transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	DUKE LAW SCHOOL	01/28-1/29/2009	DURHAM, NC	MOOT COURT COMPETITION	TRAVEL, LODGING & MEALS
2.	NORTHWESTERN LAW SCHOOL	02/19-02/21/2009	CHICAGO, IL	JUDICIAL SYMPOSIUM	TRAVEL, LODGING & MEALS
3.	GEORGE MASON UNIVERSITY	7/12-7/15/2009	LA JOLLA, CA	SEMINAR(SEE SEC VIII)	TRAVEL, LODGING & MEALS
4.	FOUNDATION FOR RESEARCH ON ECONOMICS & ENVIROMENT	8/9-8/13/2009	GATEWAY, MT	SEMINAR(SEE SEC VIII)	TRAVEL, LODGING & MEALS
5.					

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Bancorpsouth Money Market Acc't IRA	A	Interest	J	T					
2. Analysts International Com Stk.		None	J	T					
3. Snopes Corp. Common Stock	A	Interest	K	U					
4. Gold Bullion		None	K	T					
5. Silver Bullion		None	K	T					
6. Fred's Inc. Common Stock	A	Dividend	J	T					
7. Trustmark Bank Acc't	A	Interest	J	T					
8. Trustmark Bank Acc't	A	Interest	K	T					
9. Trustmark Bank Acc't		None	K	T					
10. Trustmark Bank Acc't	A	Interest	L	T					
11. Trustmark Bank Acc't	A	Interest	K	T					
12. UBS Money Fund - IRA	A	Interest	J	T					
13. UBS Bank USA Dep Acct - IRA	A	Interest			Closed	5/06/09	L		
14. UBS Bank USA Dep Acct	A	Interest	J	T					
15. UBS Money Fund	A	Dividend	J	T	Open	5/12/09	J		
16. Keely Sm Cap Val Fd	A	Dividend	J	T	Buy	5/12/09	J		
17. Pimco Total Return Fd	A	Dividend	K	T	Buy	5/12/09	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. First Eagle Global Fd	A	Dividend	J	T	Buy	5/12/09	J		
19. Am Fd Gr Fd of Am	A	Dividend	J	T	Buy	5/12/09	J		
20. Mainstay Fd High Yield Corp Bond Fd	A	Dividend	J	T	Buy	5/12/09	J		
21. Blackrock Global Allocation Fd	A	Dividend	K	T	Buy	5/12/09	K		
22. Davis NY Venture Fd	A	Dividend	J	T	Buy	5/12/09	J		
23. Am Fd Gr Fd of Am - IRA	A	Dividend	K	T	Buy	5/13/09	J		
24. Calamos Conv Fd - IRA	A	Dividend	J	T	Buy	5/13/09	J		
25. Columbia Acorn Fd - IRA		None	J	T	Buy	5/13/09	J		
26. First Eagle Global Fd - IRA	A	Dividend	K	T	Buy	5/13/09	K		
27. Riversource Div Eq Inc Fd - IRA	A	Dividend	K	T	Buy	5/13/09	J		
28. Delaware Div Inc Fd - IRA	A	Dividend	K	T	Buy	5/13/09	K		
29. Mainstay Fd High Yld Bd Fd - IRA	A	Dividend	J	T	Buy	5/13/09	J		
30. Pimco Real Return Fd - IRA	A	Dividend	K	T	Buy	5/13/09	K		
31. Blackrock Global Allocation Fd - IRA	A	Dividend	K	T	Buy	5/13/09	K		
32.									
33.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

SECTION IV ITEM 3: PURPOSE-SEMINAR - DISCOVER YOUR INNER ECONOMIST

SECTION IV ITEM 4: PURPOSE- SEMINAR - TERRORISM, CIVIL LIBERTY & NATIONAL SECURITY

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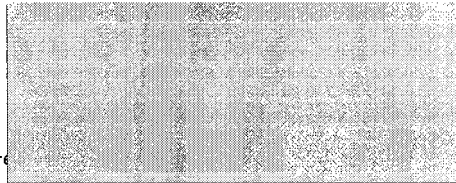
Name of Person Reporting	Date of Report
JOLLY, E. GRADY	05/04/2010

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature \_\_\_\_\_



**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544