AO 10 Rev. 1/2011	FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2010	*Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) JOLLY, E. GRADY	**2. Court or Organization** COURT OF APPEALS FIFTH	**3. Date of Report** 05/20/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) JUDGE ACTIVE	**5a. Report Type (check appropriate type)** ☐ Nomination, Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2010 to 12/31/2010
7. Chambers or Office Address 245 E. CAPITOL, RM 202 JACKSON, MS 39201	**8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.** **Reviewing Officer**________ **Date**________	

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	ADVISORY BOARD	FEDERAL JUDGES ASSOCIATION
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Name of Person Reporting	Date of Report
JOLLY, E. GRADY	05/20/2011

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.	2010	Design III Partnership owner and worked doing foral arrangements.
2.		
3.		
4.		

IV. REIMBURSEMENTS *– transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1.	Bancorpsouth Money Market Acc't IRA	A	Interest	J	T					
2.	Analysts International Com Stk.		None	J	T					
3.	Snopes Corp. Common Stock	A	Interest	J	U					
4.	Gold Bullion 23 oz.		None	K	T					
5.	Silver Bullion 850 oz.		None	K	T					
6.	Fred's Inc. Common Stock	A	Dividend	K	T					
7.	Trustmark Bank Acc't	A	Interest	J	T					
8.	Trustmark Bank Acc't	A	Interest	K	T					
9.	Trustmark Bank Acc't		None	K	T					
10.	Trustmark Bank Acc't	A	Interest	L	T					
11.	Trustmark Bank Acc't	A	Interest	K	T					
12.	UBS Money Fund - IRA		None	J	T					
13.	UBS Bank USA Dep Acct		None			Closed	07/27/10	J		
14.	UBS Money Fund		None	J	T					
15.	Keely Sm Cap Val Fd		None	J	T					
16.	Pimco Total Return Fd	B	Dividend	K	T					
17.	First Eagle Global Fd	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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JOLLY, E. GRADY	05/20/2011

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Am Fd Gr Fd of Am	A	Dividend	J	T					
19. Mainstay Fd High Yield Corp Bond Fd	A	Dividend	J	T					
20. Blackrock Global Allocation Fd	A	Dividend	K	T					
21. Davis NY Venture Fd	A	Dividend	J	T					
22. Am Fd Gr Fd of Am - IRA		None			Sold	09/15/10	K	C	
23. Calamos Conv Fd - IRA	A	Dividend			Sold	09/15/10	J	A	
24. Columbia Acorn Fd - IRA	A	Dividend	J	T					
25. First Eagle Global Fd - IRA	A	Dividend	K	T					
26. Riversource Div Eq Inc Fd - IRA	A	Dividend			Sold	09/15/10	K	C	
27. Delaware Div Inc Fd - IRA	B	Dividend	K	T					
28. Mainstay Fd High Yld Bd Fd - IRA	A	Dividend	J	T					
29. Pimco Real Return Fd - IRA	A	Dividend	K	T					
30. Blackrock Global Allocation Fd - IRA	A	Dividend	K	T					
31. Alger Spectra Fd - IRA		None	K	T	Buy	09/16/10	K		
32. MFS Util Fd - IRA	A	Dividend	J	T	Buy	09/16/10	J		
33. Franklin Utilities Fd - IRA	A	Dividend	J	T	Buy	09/16/10	J		
34.									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
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2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: S/ E. GRADY JOLLY

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
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