

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) DIAMOND, GUSTAVE	2. Court or Organization U.S. District Court, W.D. PA	3. Date of Report 05/05/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge (Senior)	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address U.S. District Court, W.D. PA 821 U.S.P.O. & Courthouse Pittsburgh, PA 15219	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p align="center">IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. New York Intellectual Property Law Association	March 2007	New York City	Annual Judges Dinner	Travel, lodging and food for self [REDACTED]
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Fidelity Equity Income Fund, IRA	A	Dividend	J	T	Part Redem	11/30	J		
2. Formerly Legg-Mason Mny Mkt, now Smith Barney cash portfolio	A	Interest	J	T					
3. Am. Funds, Washington Mutual Investors Fund	A	Dividend	L	T					
4. AFLAC, Stock	A	Dividend	K	T					
5. Am. Funds, Investment Co. of Am.	A	Dividend	K	T					
6. Motorola, Stock	A	Dividend	J	T					
7. Procter & Gamble, Stock	A	Dividend	K	T					
8. Duke Realty, Pref Stock	B	Dividend		T	Sell	12/31	K	(D)	
9. PNC, Stock	A	Dividend	J	T					
10. Suntrust Banks	A	Dividend	J	T					
11. Am. Funds, Growth Fund of America	A	Dividend	K	T					
12. PA State Second Sec. Bond	A	Interest	K	T	Buy	6/20	K		
13. Lancaster, PA General Oblig. Bond	A	Interest	K	T	Buy	6/20	K		
14. Am. Funds, American Balanced Fund	B	Dividend	K	T					
15. Blackrock Dividend Achievers Trust	A	Dividend	J	T					
16. Am. Funds, Capital Income Builder	C	Dividend	M	T					
17. Am. Funds, Fundamental Investors Fund	A	Dividend	K	T	Buy	1/10 2/12	J J		

6/20 J

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Am. Funds, New Perspective	A	Dividend	K	T					
19. Legg Mason Value Trust	A	Dividend	L	T					
20. PA Public School Building Bond	A	Interest	K	T	Buy	6/20	K		
21. PA State Higher Edu. Bond	A	Interest	K	T	Buy	6/20	K		
22. Philadelphia, PA Hosp. Bond	A	Interest	K	T	Buy	6/20	K		
23. Daimler Chrysler Bond	B	Interest	K	T					
24. BGE-Capital Trust II	B	Interest	K	T					
25. G-M Acceptance Corp Bond	B	Interest	K	T					
26. Sears Roebuck Acceptance Corp. Bond	B	Interest		T	Sell	9/18	K	A	
27. American Funds, Cap. Income Builder	C	Dividend	L	T					
28. Legg Mason Value Trust	A	Dividend	K	T					
29. Am. Funds, Small Cap World Funds	B	Dividend	L	T					
30. Am. Funds, New Perspective Fund	C	Dividend	L	T					
31. Am. Funds, Investment Co. of Am.	B	Dividend	L	T					
32. Am. Funds, American Balanced Fund	A	Dividend	J	T	Buy	10/4	J		
33. Am. Funds, Europacific Growth Fund	A	Dividend	J	T	Buy	6/20	J		
34. Am. Funds, Growth Fund of America		None	J	T	Buy	10/4	J		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. Smith Barney-Bank Deposit Program (formerly Legg M. Mon Mt)	A	Interest	J	T					
36. Am. Funds, Washington Mutual Investors	B	Dividend	M	T					
37. Allegheny Co. Fed Credit Union -- CD	A	Dividend	J	T					
38. Pfizer	A	Dividend		T	Sell	7/23	J	A	
39. Am Funds, Capital World Growth Inc.	B	Dividend	L	T					
40. Fed Ex Corp Stock	A	Dividend	J	T					
41. American General Insurance	A	Interest	J	T					
42. Mass Mutual Life Policy	D	Dividend	K	T					
43. National City Bank - Bank Acct.	A	Interest	J	T					
44. Countrywide Bank - C.D.	B	Interest		T	Redeem	6/6	L		
45. Countrywide Bank - C.D.	C	Interest		T	Redeem	6/15	M		
46. Countrywide Bank - C.D.	B	Interest		T	Redeem	5/10	K		
47. National City Bank - C.D.	A	Interest	J	T					
48. Parkvale Bank - -Savings Cert.	A	Interest		T	Redeem	6/10	K		
49. Term Share Certificate Tri-Boro Fed. Credit Union	A	Interest		T	Sell	10/5	K		
50. Term Share Certificate Tri-Boro Fed. Credit Union	A	Interest		T	Sell	10/3	J		
51. American Funds, Washington Mutual	B	Dividend	L	T					

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52. Fidelity, Equity Income, IRA	B	Dividend & cap gain	K	T	Part Redeem	12/1	J		
53. Fidelity, Equity Income Individual	A	Dividend	L	T	Buy	12/1	J		
54. Fidelity, Canada	A	Dividend	K	T	Buy	7/16	K		
55. Fidelity, Latin America	A	Dividend	K	T	Buy	7/16	K		
56. Fidelity, Nordic	A	Dividend	J	T	Buy	7/16	J		
57. Fidelity, Southeast Asia	A	Dividend	J	T	Buy	7/16	J		
58. Fidelity, Convertible Securities	A	Dividend	K	T	Buy	7/16	K		
59. Fidelity, International Discovery	A	Dividend	K	T	Buy	7/16	J		
60. Bank of America, stock	A	Dividend		T	Sell	9/13	J		
61. Wal-Mart Stores, Inc., stock	A	Dividend	J	T					
62. Fed-Ex Corp, stock	A	Dividend		T	Sell	9/17	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

A large black rectangular redaction box covers the signature area.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544