

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2006**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Head, Jr., Hayden W	2. Court or Organization Southern District of Texas	3. Date of Report 06/27/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. District Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address 1133 N. Shoreline Blvd. Corpus Christi, TX 78401	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i></p>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Agent	Farm, Grayson County, Texas
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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FINANCIAL DISCLOSURE REPORT

Page 2 of 7

Name of Person Reporting

Head, Jr., Hayden W

Date of Report

06/27/2007

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. Thru 05-06	Nursery School (Teaching)
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

FINANCIAL DISCLOSURE REPORT

Page 3 of 7

Name of Person Reporting

Head, Jr., Hayden W

Date of Report

06/27/2007

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 7

Name of Person Reporting

Head, Jr., Hayden W

Date of Report

06/27/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. AMERICAN HIGH INCOME TRUST	A	Dividend			SELL	07-13	J	A	
2. IRA: HERNDON PLANT OAKLEY MONEY MARKET	C	Dividend	L	T	REINVESTMEN	07-13	L		
3. IRA: Same as #2					DISTRIBUTION	06-23	K		
4. IRA: GROWTH FUND OF AMERICA		None			SELL	07-13	K	E	
5. IRA: SMALL CAP WORLD FUND	A	Dividend			SELL	07-13	J		
6. IRA: EUROPACIFIC FUND		None			SELL	07-13	J	A	
7. 1/3 ENTAILED INTEREST, FARM, GRAYSON CO., TX	C	Rent	O	Q					
8. HERNDON PLANT OAKLEY MONEY MARKET (TAMARACK)	A	Dividend	J	T	BUY/SELL	VARs	J		SEE NOTE IN PART VIII
9. CAPITAL WORLD BOND FUND	A	Dividend			SELL	07-13	K	D	
10. HERNDON PLANT OAKLEY MONEY MARKET (TAMARACK), CHILD #3	B	Dividend	J	T	BUY/SELL	VARs	K		SEE NOTE IN PART VIII
11. ONEOK (NORTHERN BORDER) PTRS LTD PARTNERSHIP UNIT	A	Distribution			SELL	07-13	K	D	
12. TEPCO PTRS LIMITED PARTNERSHIP UNIT	A	Distribution			SELL	07-13	K	D	
13. BECKS PRIME BOC LTD. 1/2 LTD. PARTNERSHIP UNIT	A	Distribution	J	U					
14. BECKS DAIRY-ASHFORD I-10 SE LTD. PARTNERSHIP UNIT	A	Distribution	J	U					
15. 401(K); DIVERSIFIED INVESTORS VARIABLE FUND	A	Dividend	K	T	BUY	MO	J		
16. U. S. TREASURY BOND, DUE 11-15-2021	C	Interest	L	T					
17. TRANSAMERICA OCCIDENTAL;	B	Interest	L	T	PREMIUM	MO	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 7

Name of Person Reporting

Head, Jr., Hayden W

Date of Report

06/27/2007

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
UNIVERSAL LIFE INSURANCE POLICY									
18. FIRST COLONY UNIVERSAL LIFE INSURANCE POLICY	A	Interest	J	T	PREMIUM	MO	J		
19. U.S. SAVINGS BONDS, SERIES EE	A	Interest	J	T					
20. IRA: AMERICAN HIGH INCOME TRUST	A	Dividend			SELL	07-13	J	A	
21. OVERRIDING ROYALTY INTERESTS, NUECES CO, TX & BORDEN CO., TX		None	J	V					
22. AMERICAN BANK ACCOUNTS, CORPUS CHRISTI, TX	C	Interest	M	T					SEE NOTE IN PART VIII

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$250,001 - \$500,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000	M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	P4=More than \$50,000,000 S=Assessment W=Estimated	T=Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 7

Name of Person Reporting	Date of Report
Head, Jr., Hayden W.	06/27/2007

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

The following notes apply to Part VII, Item #:

8 & 10- Account is used for temporary investment of income received pending transfer to bank or other reinvestment. No gain or loss is realized on sales of money market account.

22 - Includes insurance recoveries from damages to home temporarily invested in certificates of deposit.

Assets on lines 10, 11 and 22 of previous report are omitted because the owner is no longer a dependent.

FINANCIAL DISCLOSURE REPORT

Page 7 of 7

Name of Person Reporting

Head, Jr., Hayden W

Date of Report

06/27/2007

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

6/28/07

NOTE: AN INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544