

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004

1. Person Reporting (<i>Last name, first, middle initial</i>) SHANSTROM, JACK D.	2. Court or Organization U.S. COURTS U.S. DISTRICT COURT	3. Date of Report 05/12/05
4. Title (<i>Article III judges indicate active or senior status; magistrate judges indicate full- or part-time</i>) Senior U.S. District Judge	5. Report Type (check appropriate type) ___ Nomination, Date _____ ___ Initial XX Annual ___ Final	6. Reporting Period 01/01/04 through 12/31/04
7. Chambers or Office Address P.O. Box 985 Billings, MT 59103	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

I. POSITIONS. (*Reporting individual only; see pp. 9-13 of Instructions.*)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
<input checked="" type="checkbox"/>	NONE (No reportable positions.)	
1	_____	_____
2	_____	_____
3	_____	_____

II. AGREEMENTS. (*Reporting individual only; see pp. 14-16 of Instructions.*)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
<input checked="" type="checkbox"/>	NONE (No reportable agreements.)	
1	_____	_____
2	_____	_____

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III. NON-INVESTMENT INCOME. (*Reporting individual and spouse; see pp. 17-24 of Instructions.*)

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>GROSS INCOME</u>
A. Filer's Non-Investment Income			
<input type="checkbox"/>	NONE (No reportable non-investment income.)		
1	Self	Public Employees Retirement Systems	\$ 46,443.12
2	Self	Civil Service	\$ 15,360.00
3	_____	_____	\$
B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)			
<input type="checkbox"/>	NONE (No reportable non-investment income.)		
1	Spouse	Teacher's Retirement System	-
2	Spouse	Social Security Retirement	-

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IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
<input checked="" type="checkbox"/>	NONE (No such reportable reimbursements.)	
1		
2		
3		
4		
5		
6		
7		

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
<input checked="" type="checkbox"/>	NONE (No such reportable gifts.)		
1			\$
2			\$
3			\$
4			\$

VI. LIABILITIES. *(Includes those of spouse and dependent children See pp. 32-33 of Instructions.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE*</u>
<input checked="" type="checkbox"/>	NONE (No reportable liabilities.)		
1			
2			
3			
4			
5			

*Value Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000
 N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000
 P2=\$5,000,001-\$25,000,000 P3=25,000,001-50,000,000 P4=50,000,001 or more

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VII. Page 1 INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amt. Code1 (A-H)	(2) Type (e.g., div, rent or int.)	(1) Value Code2 (J-P)	(2) Value Method Code3 (O-W)	(1) Type (e.g., buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions.)									
1 Single dwelling rental Livingston, Park Co., MT pur. Feb. 1972	C	rent	K	S	(Assessed value of		\$24,800.00)		
2 Single dwelling rental Livingston, Park Co., MT pur. July 1973	C	rent	K	S	(Assessed value of		\$27,500.00)		
3 Single dwelling rental Livingston, Park Co., MT pur. July 1973	C	rent	K	S	(Assessed value of		\$24,000.00)		
4 Single dwelling rental Livingston, Park Co., MT pur. 1979	C	rent	K	S	(Assessed value of		\$34,700.00)		
5 Duplex, rental, Livingston, Park Co., MT, pur 1975	D	rent	K	S	(Assessed value of		\$32,198.00)		
6 Single dwelling rental Livingston, Park Co., MT pur. 1977	C	rent	K	S	(Assessed value of		\$19,600.00)		
7 Single dwelling rental Livingston, Park Co., MT pur. 1979	C	rent	K	S	(Assessed value of		\$25,600.00)		
8 Duplex, rental, Livingston, Park Co., MT pur. 1979	D	rent	K	S	(Assessed value of		\$34,325.00)		
9 Boeing Co. stock shares self	A	div	J	T					
10 EFBC stock shares self	A	div	J	T					
11 3Com Corp. stock shares self	A	div			Sold 12-4-04		J	Loss	
12 Hewlett Packard shares, self	A	div	J	T					
13 Computer Associates shares, self	A	div	J	T					
14 Dell Computer stock shares, self	A	div	J	T					
15 Cisco Systems stock shares, self	A	div	J	T					
16 Microsoft stock shares, self	A	div	J	T					
17 Southwest Airlines stock shares, self	A	div			Sold 12-31-04		J	A	

1	Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4) F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: J=\$15,000 or less (See Col. C1, D3) N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$5,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: Q=Appraisal (See Col. C2) U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

A Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g. div, rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
Target Corp. stock shares, self									
19 McDonalds Corp. stock self									
Appl Computer stock self						12-02-04	J	C	
()				T					
(self)	A	div	J	T					
24 Siti-Sites stock, IRA (self)	A	div	J	T					
25 AT&T stock, IRA (self) (AT&T Corp.)	A	div	J	T					
26 AT&T Wireless stock, IRA (self)	A	div	J	T					
27 Health & Retirement stock, IRA (self)	A	div	J	T					
28 Hewlett Packard stock IRA, self	A	div	J	T					
29 Wal-Mart stock, IRA, self	A	div	J	T					
30 World-Com stock, IRA, self	A	div	J	T					
31 Global Crossing stock, IRA, self	A	div	J	T					
32 Cisco Systems stock IRA, self	A	div	J	T					
33 Five Star Quality stock, IRA, self	A	div	J	T					

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
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VII. Page 3 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amt. Code1 (A-H)	(2) Type (e.g., div, rent or int.)	(1) Value Code2 (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
34 Arbase Corp., stock, IRA, [REDACTED]	A	div	J	T					
35 Costco stock, IRA, [REDACTED]	A	div	J	T					
36 Siti-Sites stock, IRA, [REDACTED]	A	div	J	T					
37 Ford Motor stock, IRA, [REDACTED]	A	div	J	T					
38 Health & Retirement stock, IRA, [REDACTED]	A	div	J	T					
39 Motorola stock, IRA, [REDACTED]	A	div	J	T					
40 Empire Fed. Bancorp stock, IRA, [REDACTED]	A	div	J	T					
41 Touch America stock, IRA, [REDACTED]	A	div	J	T					
42 Cisco Systems stock, IRA, [REDACTED]	A	div	J	T					
43 GE stock, IRA, [REDACTED]	A	div	J	T					
44 Hewlett Packard stock, IRA, [REDACTED]	A	div	J	T					
45 Five Star Quality stock, IRA, [REDACTED]	A	div	J	T					
46 Visteon Corp. stock, IRA, [REDACTED]	A	div	J	T					
47 NOTE: ITEMS 22-46 ARE AN IRA AT D.A. DAVIDSON, BILLINGS, MONTANA, FOR [REDACTED]									
48									
49									

1 Income/Gain Codes: A=\$1,000 or less B=\$1,001-\$2,500 C=\$2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000
 (See Col. B1, D4) F=\$50,001-\$100,000 G=\$100,001-\$1,000,000 H1=\$1,000,001-\$5,000,000 H2=More than \$5,000,000

2 Value Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000
 (See Col. C1, D3) N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000
 P3=\$25,000,001-\$50,000,000 P4=More than \$50,000,000

3 Value Method Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app., § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature 

Date 5/12/05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. App., § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544