

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2008**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) SHANSTROM, JACK D.	2. Court or Organization U.S. COURTS	3. Date of Report 05/07/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior Status	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address P.O. Box 985 Billings, MT 59103-0985	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.		
2.		
3.		
4.		
5.		

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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Name of Person Reporting SHANSTROM, JACK D.	Date of Report 05/07/2009
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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. Self	Public Employees Retirement System	\$52,272.12
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. Spouse	Teacher's Retirement System
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period.				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. US Bancopr Del shares - self	A	Dividend	J	T					
2. Microsoft Corp shares -self	A	Dividend	J	T					
3. Municipal Bond - MT ST V Health Fac Au th	C	Dividend	K	T	Buy	8/21	L		Pur. 2007-prev. omitted
4. Muncipal bond - MT Fac Fin Authority	B	Dividend	K	T	Buy	12/17	K		Pur. 2007 - prev. omitted
5. Ambase Corp. stock - self - IRA	A	Dividend			Sold	5/3	J	A	
6. Microsoft shares - self-IRA	A	Dividend	J	T	Buy	7/3	J		
7. Microsoft shares - self-IRA	A	Dividend	J	T	Buy	2/26	J		
8. Costco shares - self - IRA	A	Dividend	J	T					
9. Siti-Sites shares - self - IRA	A	Dividend			Sold	5/23	J	A	
10. Five Star Quality stock - self - IRA	A	Dividend			Sold	5/13	J	A	
11. Target stock - [REDACTED]	A	Dividend	J	T					
12. NWL shares - [REDACTED]	A	Dividend	J	T	Buy	8/13	J		
13. SIRI stock - [REDACTED]	A	Dividend	J	T					
14. Touch America stock - [REDACTED]	A	Dividend	J	T					
15. Wal-Mart stock - [REDACTED]	A	Dividend	J	T					
16. 3M stock- [REDACTED]	A	Dividend	J	T					
17. Gannett stock - [REDACTED]	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$300,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$30,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Home Depot stock - [REDACTED]	A	Dividend	J	T					
19. Lowes stock - [REDACTED]	A	Dividend	J	T					
20. Avon stock - [REDACTED]	A	Dividend	J	T					
21. Kimberly Clarke stock - [REDACTED]	A	Dividend	J	T					
22. Sara Lee stock - [REDACTED]	A	Dividend	J	T					
23. Amgen stock - [REDACTED]	A	Dividend	J	T					
24. AstraZeneca stock - [REDACTED]	A	Dividend	J	T					
25. GlaxoSmithKline stock - [REDACTED]	A	Dividend	J	T					
26. Johnson & Johnson stock - [REDACTED]	A	Dividend	J	T					
27. Eli Lilly stock - [REDACTED]	A	Dividend	J	T					
28. Pfizer stock - [REDACTED]	A	Dividend	J	T					
29. Wyeth stock - [REDACTED]	A	Dividend	J	T					
30. Municipal bond - MT St V Health Facs Auth	C	Dividend	K	T	Buy	8/21	L		Pur. 2007 - prev. omitted
31. Bank of America shares - [REDACTED]	A	Dividend	J	T					
32. Citigroup shares - [REDACTED]	A	Dividend	J	T					
33. MBIA shares - [REDACTED]	A	Dividend	J	T					
34. US Bancorp - [REDACTED]	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P1 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 I = \$100,001 - \$500,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000 J = More than \$5,000,000 N = \$100,001 - \$250,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (I-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Wachovia - [REDACTED]	A	Dividend	J	T					
36. Washington Mutual - [REDACTED]	A	Dividend			Sold	6/26	J	A	
37. Wells Fargo - [REDACTED]	A	Dividend	J	T					
38. Municipal bond - Fed. Home Ln BK - [REDACTED]	B	Dividend	J	T	Buy	10/17	K		Pur. 2007 - prev. omitted
39. Municipal bond - Fed. Home LN BK - [REDACTED]	B	Dividend	J	T	Buy	10/22	K		Pur. 2007 - prev. omitted
40. Municipal bond - Fed. Home LN BK - [REDACTED]	B	Dividend	L	T	Buy	1/30	L		
41. Municipal bond - Fed. Home LN BK - [REDACTED]	B	Dividend	L	T	Buy	2/11	L		
42. Ambase aroxx - [REDACTED] - IRA	A	Dividend	J	T					
43. Boeing stock - [REDACTED] - IRA	A	Dividend	J	T	Buy	12/2	J		
44. Costco stock - [REDACTED] - IRA	A	Dividend	J	T					
45. Siti-Sites stock - [REDACTED] - IRA	A	Dividend			Sold	5/23	J	A	
46. Motorola stock - [REDACTED] - IRA	A	Dividend	J	T					
47. GE stock - [REDACTED] - IRA	A	Dividend	J	T	Sold (part)	5/2	J	A	
48. Hewlett Packard stock - [REDACTED] - IRA	A	Dividend	J	T					
49. Five Star Quality stock - [REDACTED] - IRA	A	Dividend	J	T					
50. STSA stock - [REDACTED] - IRA	A	Dividend	J	T					
51. HRP stock	B	Dividend		T	Buy	12/8	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$30,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes: (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P1 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes: (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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52. Visteon Corp stock - [REDACTED] - IRA	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

With regard to Lines 3, 4, 30, 38, and 39, these were purchases made in 2007, but inadvertently not reported on the 2007 Financial Disclosure Report.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544