AO-10
Rev. 1/2004

FINANCIAL DISCLOSURE REPORT

Calendar Year 2003

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Beaty Jr., James A	2. Court or Organization US District Court - 4th Cir.	3. Date of Report 4/26/2004
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge	5. ReportType (check appropriate type) ○ Nomination. Date ○ Initial ◉ Annual ○ Final	6. Reporting Period 1/1/2003 to 12/31/2003
7. Chambers or Office Address 251 N. Main Street - Suite 248 Winston-Salem, N.C. 27101-3984	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer________ Date______	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☑ NONE - (No reportable positions.)

	POSITION	NAME OF ORGANIZATION/ENTITY
1.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☑ NONE - (No reportable agreements.)

	DATE	PARTIES AND TERMS
1.		

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Incom

☐ **NONE** - (No reportable non-investment income.)

	DATE	SOURCE AND TYPE	GROSS INCOME (yours, not spouse's)
1.	2003	NC Judicial Retirement Vested Benefit	27,000
2.			

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

☐ **NONE** - (No reportable non-investment income.)

	DATE	SOURCE AND TYPE
1.	2003	Dedicated Employment Services

IV. REIMBURSEMENTS – transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ **NONE** - (No such reportable reimbursements.)

	SOURCE	DESCRIPTION
1.	Federal Judicial Center	Intellectual Property Seminar-May 28-30, 2003 Berkeley, California (Lodging)
2.	FREE	Terrorism, Energy Security, and Civil Liberties -August 5-1-, 2003 Bozeman, Montana (Travel, Housing, Food, Tuition)

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

☑ **NONE** - (No such reportable gifts.)

	SOURCE	DESCRIPTION	VALUE
1.			

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☐ **NONE** - (No reportable liabilities.)

	CREDITOR	DESCRIPTION	VALUE CODE
1.	1. Equitable Life Insurance	Policy Loan	J

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VII. INVESTMENTS and TRUSTS — income, value, transcations (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
						If not exempt from disclosure			
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A -H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. Wachovia Brokerage IRA	B	In&Div	K	T					
2. Omega Health Prop. Common									
3. Novell Inc., Common									
4. Lithium Technology Common									
5. Duke Energy, Common	A	Dividend	K	T					
6. Nations Bank Thrift Plan-401K/Pension Plan was redeemed	A	Dividend	M	T	Redempt.	5-9	L	L	
7. Carolina Power & Light Common									
8. Wachovia Premium Market Account	A	Interest	J	T	Close	3-9	J	A	
9. CSX Corp., Common	A	Dividend	J	T					
10. Vanguard, 500 Mutual Fund	A	Dividend	J	T					
11. Vanguard Healthcare Mutual Fund	A	Dividend	K	T					
12. Bell South	A	Dividend	J	T					
13. Mutual of New York-Whole Life	A	Dividend	J	T					
14. Mutual of New York - Whole Life	A	Dividend	J	T					
15. Mutual of New York -Whole Life	A	Dividend	J	T					
16. Equitable Life - Whole Life	A	Dividend	K	T					
17. Equitable Variable Life - Whole Life	A	Dividend	J	T					
18. Equitable Variable -Alliance Common Stock Fund	A	Dividend	J	T					

1. Income/Gain Codes: (See Columns B1 and D4) A = $1,000 or less; B = $1,001-$2,500; C = $2,501-$5,000; D = $5,001-$15,000; E = $15,001-$50,000; F = $50,001-$100,000; G = $100,001-$1,000,000; H1 = $1,000,001-$5,000,000; H2 = More than $5,000,000

2. Value Codes: (See Columns C1 and D3) J = $15,000 or less; K = $15,001-$50,000; L = $50,001-$100,000; M = $100,001-$250,000; N = $250,000-$500,000; O = $500,001-$1,000,000; P1 = $1,000,001-$5,000,000; P2 = $5,000,001-$25,000,000; P3 = $25,000,001-$50,000,000; P4 = $More than $50,000,000

3. Value Method Codes (See Column C2) Q = Appraisal; R = Cost (Real Estate Only); S = Assessment; T = Cash/Market; U = Book Value; V = Other; W = Estimated

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g. div. rent. or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure (2) Date: Month-Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. Equitable Variable-Alliance Common Stock Fund	A	Dividend	J	T					
20. State Farm Universal-Whole Life	A	Dividend	J	T					
21. RBC Certificate of Deposit	A	Interest	J	T					
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

The NationsBank Thrift Plan included employee plan for both a 401K and a Pension Plan. In 2003 the Pension Plan funds were redeemed. The 401K remains as an asset for the 2003 reporting period.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature [redacted] Date April 28, 2004

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544