

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2005**

<b>1. Person Reporting (last name, first, middle initial)</b>  Beaty Jr., James A	<b>2. Court or Organization</b>  US District Court - 4th Cir.	<b>3. Date of Report</b>  05/09/06
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  Article III Judge	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	<b>6. Reporting Period</b> 01/01/2005 to 12/31/2005
<b>7. Chambers or Office Address</b>  251 N. Main Street - Suite 248 Winston-Salem, N.C. 27101-3984		<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____

**IMPORTANT NOTES:** The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	
2.	
3.	
4.	
5.	

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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 FINANCIAL DISCLOSURE OFFICE

**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2005	NC Judicial Retirement Vested Benefit	\$ 28,800
2.		
3.		
4.		
5.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.  
(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2005	The Speech Center
2.	
3.	
4.	
5.	

**IV. REIMBURSEMENTS** *-- transportation, lodging, food, entertainment.  
(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. 1983 Litigation Section	7/26-28/05 Boston, MA (Travel, Lodging, Food)
2. Judicial Conference	6/29-7/1/05 Hot Springs, Va. (Travel, Lodging, Food)
3. Workshop for Judges	3/6-3/9/05 Williamsburg, VA (Travel, Lodging, Food)
4.	
5.	

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**V. GIFTS.** (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

NONE (No reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

**VI. LIABILITIES.** (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

NONE (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	1. Equitable Life Insurance	Policy Loan	J
2.			
3.			
4.			
5.			

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Wachovia Brokerage IRA	B	Dividend	K	T					
2. Citigroup									
3. Microsoft									
4. General Electric									
5. Omega Health Prop. Common									
6. Lithium Technology/Common									
7. Carolina Power & Light Common									
8. American Power Conversion Company					Buy	8/16	J		
9. Duke Energy, Common	A	Dividend	J	T					
10. Nations Bank Securities 401 Converted to IRA	A	Dividend	M	T					
11. CSX, Corp., Common	A	Dividend	J	T	Sell	11/1	J	C	
12. Exxon Mobile	A	Dividend	J	T					
13. Vanguard, 500 Mutual Fund	A	Dividend	J	T	Exchanged	8/5	J	A	
14. Vanguard Healthcare Mutual Fund	A	Dividend	K	T					
15. Vanguard Emerging Mkt	A	Dividend	J	T	Buy/Exchange	8/5	J		
16. Bell South	A	Dividend	J	T					
17. Mutual of New York-Whole Life	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 =\$25,000,001 - \$50,000,000 Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	P4 =More than \$50,000,000 S =Assessment W =Estimated	T =Cash Market	

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**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Mutual of New York-Whole Life	A	Dividend	J	T					
19. Mutual of New York-Whole Life	A	Dividend	J	T					
20. Equitable Life-Whole Life	A	Dividend	K	T					
21. Equitable Variable Life-Whole Life	A	Dividend	J	T					
22. Equitable Variable-Alliance Common Stock Fund	A	Dividend	J	T	Surrender	2/15	J	A	
23. Equitable Variable-Alliance Common Stock Fund	A	Dividend	J	T					
24. State Farm Universal-Whole Life	A	Dividend	J	T					
25. RBC Certificate of Deposit	A	Interest	J	T	Closed	12/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

As previously noted , monthly contributions are made into Dividened Reinvestment Plans or Investor Plans in each of the following lists of securities or mutual funds: (9) Duke Energy, (12) Exxon Mobil, (16) BellSouth, (13) Vanguard 500 Index Mutual Fund, (14) Vanuward Health Care Index Fund, and the newly acquired (15)Vanguard Emerging Market Fund.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature  Date May 9, 2006

NOTE: A PERSON WHO DOES NOT FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544