

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Beaty Jr., James A	2. Court or Organization US District Court - 4th Cir.	3. Date of Report 04/30/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 251 N. Main Street - Suite 248 Winston-Salem, N.C. 27101-3984	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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 FINANCIAL DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Beatty Jr., James A

Date of Report

04/30/2008

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2007	NC Judicial Retirement Vested Benefit	\$ 30,337
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	The Speech Center
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Chief Judge Orientation	Jan. 18&19, 2007	Washington, D.C.		travel, food, lodging
2.	Workshop for Judges	March 19-21, 2007	Charleston, SC		travel, food, lodging
3.	Chief Judge Conference	April 25-29, 2007	Washington, D.C.		travel, food, lodging
4.	Issues in Law	May 21-23, 2007	New Orleans, LA		travel, food, lodging
5.	Federal Judicial Conference	June 27-29, 2007	White Sulphur Spring, WVA		travel, food, lodging, banquet

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Name of Person Reporting	Date of Report
Beaty Jr., James A	04/30/2008

6. Court of Appeals	October 31-11/2/07	Richmond, VA	Visiting Judge MDNC	travel, food, lodging
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Name of Person Reporting

Beaty Jr., James A

Date of Report

04/30/2008

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Equitable Life Insurance	Policy Loan	J
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting Beaty Jr., James A	Date of Report 04/30/2008
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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Wachovia Brokerage IRA	B	Dividend	K	T					
2. Citigroup									
3. Microsoft									
4. General Electric									
5. Omega Health Prop. Common									
6. Lithium Technology/Common									
7. Progress Energy Common									
8. American Power Conversion Company	A	Dividend	J	T	Merger	2/14	J	A	
9. Precision Drilling Company	A	Dividend	J	T	Buy	2/22	J	A	
10. Duke Energy, Common	A	Dividend	J	T	Split	1/2	J	A	
11. Spectra Energy	A	Dividend	J	T	Spin off	1/2	J	A	
12. Bank of America Investment Services, Inc. (IRA)	A	Dividend	M	T					
13. -Columbia Cash Reserve Daily									
14. -Federated Bond Class A									
15. -Federated American Leaders Class Mutual Fund									
16. -Federated Capital Appreciation Class A Mutual Fund									
17. -Federated INT'L Value Class A Mutual Fund									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Beatty Jr., James A

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18. -Federated Kaufman Class A									
19. -Fed. Strat. Val. Fund Class A Mut. Fund									
20. CSX, Corp., Common	A	Dividend	J	T					
21. Exxon Mobil	A	Dividend	J	T					
22. Vanguard, 500 Mutual Fund	A	Dividend	J	T	Sell	1/15	J	B	
23. Vanguard Healthcare Mutual Fund	A	Dividend	K	T					
24. Vanguard Emerging Mkt Fund	A	Dividend	J	T					
25. Vanguard European Fund	A	Dividend	J	T					
26. Bell South/A T & T	A	Dividend	J	T					
27. Mutual of New York-Whole Life	A	Dividend	J	T					
28. Mutual of New York-Whole Life	A	Dividend	J	T					
29. Equitable Life-Whole Life	A	Dividend	K	T					
30. Equitable Variable Life-Whole Life	A	Dividend	J	T					
31. Equitable Variable-Alliance Common Stock Fund	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 ● = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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Name of Person Reporting Beaty Jr., James A	Date of Report 04/30/2008
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

As previously noted, monthly contributions during the reporting period were made into Dividend Reinvestment Plans or Investor Plans in each of the following lists of securities or mutual funds: (10) Duke Energy Common, (11) Spectra Energy, (20) CSX, (21) Exxon Mobil, (26) Bell South/A T & T, (23) Vanguard Healthcare Mutual Fund, (24) Vanguard Emerging Market Fund and (25) Vanguard European Fund.

Items 2-9 were all held in Wachovia Brokerage IRA.

Items 10 and 11: Duke Energy Common split its Spectra Energy Division as represented by the value shown.

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Beaty Jr., James A

Date of Report

04/30/2008

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

A large black rectangular redaction box covering the signature area.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

**FINANCIAL DISCLOSURE REPORT
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*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Beaty Jr., James A	2. Court or Organization US District Court - 4th Cir.	3. Date of Report 06/13/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input checked="" type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 251 N. Main Street - Suite 248 Winston-Salem, N.C. 27101-3984	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p align="center">IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i></p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
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FINANCIAL DISCLOSURE REPORT

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A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
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2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

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1. 2007	The Speech Center
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IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
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Beaty Jr., James A

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)* NONE *(No reportable gifts.)*

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2.			
3.			
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2. Citigroup									
3. Microsoft									
4. General Electric									
5. Omega Health Prop. Common									
6. Lithium Technology/Common									
7. Progress Energy Common									
8. American Power Conversion Company	A	Dividend	J	T	Merger	2/14	J	A	
9. Precision Drilling Company	A	Dividend	J	T	Buy	2/22	J	A	
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25. Vanguard European Fund	A	Dividend	J	T					
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3. Value Method Codes (See Column C2)					

FINANCIAL DISCLOSURE REPORT

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Signature



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Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544