AO 10
Rev. 1/2008

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2008

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Zagel, James B.	U.S. District Court No. Ill.	6/4/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type** (check appropriate type)	**6. Reporting Period**
U.S. District Judge, Active	☐ Nomination, Date ☐ Initial ☑ Annual ☐ Final 5b. ☐ Amended Report	01/01/2008 to 12/31/2008
7. Chambers or Office Address	**8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.**	
219 S. Dearborn Room 2588 Chicago, IL 60604	Reviewing Officer______________ Date__________	

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Trustee	[redacted] Trust
2.		
3.		
4.		
5.		

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Zagel, James B

Name of Person Reporting	Date of Report
Zagel, James B.	6/4/2009

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	1/1-12/31	Foundation Press - Book Royalties	$836.00
2.	1/1-12/31	EP Talent Services - Actor's Royalties	$148.00
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.	1/1-12/31	Grant Thornton - Partnership Income
2.		
3.		
4.		

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

Name of Person Reporting	Date of Report
Zagel, James B.	6/4/2009

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Zagel, James B.	6/4/2009

VII. INVESTMENTS and TRUSTS *– income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. M.O.N.Y. Policy Value	C	Dividend	K	T					
2. Northern Trust Accts.	E	Dividend	O	T					
3. Farm Land Washington/Clinton Counties Ill.	C	Rent	K	W					
4. Grant Thornton 401(k)	D	Dividend	M	T					
5. Northwestern Mut. Life Ins. Policy	A	Dividend	J	T					
6. New York Life Ins. Pol.	A	Dividend	J	T					
7. Country Cos. Life Pol.	A	Dividend	J	T					
8. Transamer. Life Pol. Val.		None	L	T					
9. Transamer. Life Pol. Val.		None	L	T					
10. Prudential Life Ins.	A	Dividend	J	T					
11. Metropolitan Life Ins.	A	Dividend	J	T					
12. Equitable Life (Now AXA Equitable)	A	Dividend	K	T					
13. Bear Stearns & Co. Acct./Royal Bank of Canada (RBC)	D	Interest	O	T					
14. ING Life Policy	A	Dividend	J	T					
15. Bear Stearns & Co. Acct./RBC	D	Interest	O	T					
16. TEMFX	A	Distribution	K	T					
17. TEMFX	A	Distribution	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less N =$250,001 - $500,000 P3 =$25,000,001 - $50,000,000	K =$15,001 - $50,000 O =$500,001 - $1,000,000	L =$50,001 - $100,000 P1 =$1,000,001 - $5,000,000 P4 =More than $50,000,000	M =$100,001 - $250,000 P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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Zagel, James B.	6/4/2009

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. KO	A	Dividend	J	T					
19. KO	A	Dividend	J	T					
20. Regions Fin. = RF	A	Dividend	J	T					
21. SAG Pension Plan	A	Interest	J	T					
22. CP	A	Dividend	K	T					
23. CP	A	Dividend	K	T					
24. Fording Inc. - FDG	A	Dividend			Sold	10/31	J	A	
25. Teck Cominco Ltd./TCK	A	Distribution	J	T	Spinoff (from line 24)	10/31	J		
26. Teck Cominco Ltd./TCK	A	Distribution	J	T	Spinoff (from line 24)	10/31	J		
27. Encana - ECA (formerly PCX)	B	Dividend	L	T					
28. Encana - ECA (formerly PCX)	B	Dividend	L	T					
29. Dell		None	J	T					
30. MK Limited Partners	C	Distribution	L	W					
31. I AM A CONTINGENT BENEFICIARY OF [redacted] TRUST									
32. Assets of Trust: Total value of all assets list ed									
33. My estimated share is 11%									
34. Bank Accounts: Harris Trust Chk./Int.	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
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35. Maple Publishing Co.	A	Interest	J	W					
36. Bear Stearns SEP/IRA/RBC	C	Dividend	N	T					
37. Georgia Mun Elec Auth Rev Bond	C	Interest			Sold	10/09	L	A	
38. CP	A	Dividend	K	T					
39. Fording Inc. - FDG	A	Dividend			Sold	10/31	K	A	
40. Teck Cominco Ltd./TCK	A	Distribution	J	T	Spinoff (from line 39)	10/31	J		
41. Citizens PPTY Ins Corp Fla Bond	C	Interest			Redeemed	5/07	L	A	
42. Encana - ECA (formerly PCX)	A	Dividend	K	T					
43. Oracle - ORCL		None	J	T					
44. Nassau County NY Bond	C	Interest			Redeemed	7/09	K	A	
45. San Diego, CA Pension Bond	C	Interest			Redeemed	8/15	L	A	
46. Wisconsin Gen Fund Bond	C	Interest			Sold	2/15	K	A	
47. Teck Cominco Ltd./TCK	A	Distribution			Spinoff (from line 24)	10/31	J	A	
48. End of IRA									
49. HD	A	Dividend	J	T					
50. HD	A	Dividend	J	T					
51. PG	B	Dividend	L	T					

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52. PG	B	Dividend	L	T					
53. Ill Hsg Dev Auth Rev Bonds	B	Interest			Redeemed	8/01	L	A	
54. Wyeth - WYE (formerly AHP)	A	Dividend	K	T					
55. Wyeth - WYE (formerly AHP)	A	Dividend	K	T					
56. General Electric-GE	A	Dividend	J	T					
57. General Electric-GE	A	Dividend	J	T					
58. Chicago G/O Park Dist Bond	B	Interest			Redeemed	1/02	K	A	
59. Illinois G/O Fin Auth Bond	B	Interest			Redeemed	7/01	K	A	
60. Illinois G/O Fin Auth Bond	B	Interest			Redeemed	7/01	K	A	
61. Penn Hsg Fin Agy Bond	D	Interest			Redeemed	5/14	L	A	
62. Missouri St Facs Bond	C	Interest			Redeemed	10/14	L	A	
63. Berks Co Pa Mun Bond	C	Interest			Redeemed	10/22	L	A	
64. Kern CoCal College Dist Bond	B	Interest			Redeemed	7/11	K	A	
65. Wisconsin Pub Bond	C	Interest			Redeemed	7/7	L	A	
66. Univ Wisc Bond	C	Interest			Redeemed	7/7	L	A	
67. Iowa Fin Auth Bond	B	Interest			Redeemed	3/18	K	A	
68. Time Warner	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
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	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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69. Time Warner	A	Dividend	J	T					
70. Janus Contrarian Fund	A	Dividend	K	T					
71. Janus Contrarian Fund	A	Dividend	K	T					
72. Bear Stearns Account	D	Interest	N	T					
73. Pepco Holdings POM	B	Dividend	K	T					
74. First Energy - FE	B	Dividend	K	T					
75. Duff & Phelp Fund - DNP	B	Dividend	K	T					
76. Fund Managed High Income - MHY	B	Dividend	J	T					
77. Lease of excess Berrien Cty, MI acreage to Leitz Corp	B	Rent	L	W					
78. AT&T	A	Dividend	J	T					
79. Comcast - CMCSA		None			Sold	8/27	J	B	
80. FPLGroup/FPL	A	Dividend	K	T					
81. Conoco Philips - COP	A	Dividend	K	T					
82. Bank of America - BAC	B	Dividend	K	T					
83. Dallas Fort Worth Rev Bonds	A	Int./Div.	K	T	Buy	11/04	K		
84. Dallas Fort Worth Rev Bonds	A	Int./Div.	K	T	Buy	11/04	K		
85. Ill Sports Facs Auth Bond	B	Int./Div.	K	T	Buy	6/01	K		

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86.									
87.									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less F =$50,001 - $100,000	B =$1,001 - $2,500 G =$100,001 - $1,000,000	C =$2,501 - $5,000 H1 =$1,000,001 - $5,000,000	D =$5,001 - $15,000 H2 =More than $5,000,000	E =$15,001 - $50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

I participate in the Federal Thrift Savings Plan, but it is my understanding that this asset need not be listed.

All individual assets held in brokerage accounts are individually disclosed in report.

The double listing of certain investments is due to the fact that some are in [redacted] name. I have not designated which are [redacted] assets, but I list them separately because they are individual holdings which might be sold separately at a future time.

Various investment accounts held at Bear Stearns were, during the calendar year, transferred to RBC's (Royal Bank of Canada) Wealth Management facility in Chicago. Accordingly, the individual investments are listed under the heading Bear Stearns/RBC. The transition of investments occurred over some weeks. These are non-discretionary accounts.

In previous years, the Union League Club was listed under "V. Gifts." Based upon further information, and upon the opinion of the Committee on Codes of Conduct, the monthly fees paid by judges are equal to fees paid by younger members, clergy and military. The fees exceed the overhead costs to the club, and the privileges accorded are less than those accorded regular members. In the opinion of the Committee on Codes of Conduct, this fee classificiation does not constitute a "gift" under the Ethics in Government Act.

In Section VII, I list Illinois Sports Facilities Authority Bond. It was acquired with a series of other state Authority bonds over time. I believed it was an Ilinois Development Authority Bond and included its value when reporting those bonds. When the Illinois Development Authority Bonds were redeemed, the Sports Facility bond remained, and I realized it was a bond issued by a separate state agency, and I belatedly list it now.

Name of Person Reporting	Date of Report
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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature_______________________________

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544