


FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004

1. Person Reporting (Last name, First name, Middle initial) ROSENBAUM, JAMES M	2. Court or Organization U.S.D.C., D.MINNESOTA	3. Date of Report 03/10/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge (Active)	5. Report Type (check appropriate type) <input type="radio"/> Nomination, Date <input type="radio"/> Initial <input checked="" type="radio"/> Annual <input type="radio"/> Final	6. Reporting Period 01/01/2004 to 12/31/2004
7. Chambers or Office Address 300 South 4th St., Suite 15E MINNEAPOLIS, MN 55415	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

NONE - (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Advisory Board Member	The Sedona Conference
2. Board Member	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

NONE - (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	** NOTHING TO REPORT **

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

 NONE - (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>GROSS INCOME</u> (yours, not spouse's)
1. 2004	None - Outside of Judicial Pay	\$154,700

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)

 NONE - (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2004	State of Minnesota Courts

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

 NONE - (No such reportable reimbursements.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. Egypt - Commerical Law Development Program - 1/7 - 1/20, 2004	Travel Reimbursement - Transportation, Room and Meals
2. U.S. Marshal Service Seminar - Miami - Florida - 2/2 - 2/9, 2004	Travel Reimbursement - Transportation, Room, and Meals
3. University of Missouri (Electronic Evidence Seminar) - St. Louis, MO - 3/12/04	Travel Reimbursement - Transportation, Room, and Meals
4. Glasser Legalworks Seminar - San Francisco, CA - 4/14 - 4/16, 2004	Travel Reimbursement - Transportation, Room, and Meals
5. Institute for Law & Economic Policy - Miami - Florida - 4/22 - 4/25, 2004	Travel Reimbursement - Transportation, Room, and Meals

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(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE - (No such reportable reimbursements.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
6.	University of Missouri Law School - Evidence Seminar - St. Louis, Missouri 5/14, 2004	Travel Reimbursement - Transportation, Room, and Meals
7.	William & Mary Trial Advocacy Workshop - Arlington - 6/23 - 6/26, 2004	Travel Reimbursement - Transportation, Room, and Meals
8.	Minnesota State Bar Association Convention - Duluth, Minnesota - 6/10 - 6/11, 2004	Travel Reimbursement - Transportation, Room and Meals
9.	Minnesota District Judges Assn - Brainerd, Minnesota 9/21, 2004-	Travel Reimbursement - Transportation, Room and Meals
10.	George Mason University Seminar - LaJolla, California - 9/30 - 10/3, 2004	Travel Reimbursement - Transportation, Room and Meals
11.	Sedona Conference, Sedona, Arizona - 11/3 - 11/5, 2004	Travel Reimbursement - Transportation, Room and Meals
12.	Glasser Legalworks Electronic Discovery Seminar - New York - 11/7 - 11/9, 2004	Travel Reimbursement, Transportation, Room and Meals
13.	Duke University Seminar - Durham, North Carolina - 11/21 - 11/23, 2004	Travel Reimbursement, Transportation, Room and Meals
14.	Glasser Legalworks Electronic Discovery Conf. - San Francisco, CA 12/8 - 12/10, 2004	Travel Reimbursement, Transportation, Room and Meals

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

NONE - (No such reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Minneapolis Club	Honorary Membership	\$0
2.		value unknown (see attached)	\$0

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

NONE - (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	U.S. Bank	Checking Plus	J
2.	U.S. Bank	Checking Plus	J
3.	NELNET	Federal Education Loan	K

ATTACHMENT

The Minneapolis Club extends honorary, non-voting, memberships to federal judges, among others. Honorary members may use the club on a pay-for-use basis. The Minneapolis Club regards these memberships as being of no value (see attached letter). Full voting membership costs approximately \$3,200 per year.



MINNEAPOLIS
CLUB



DATE: August 8, 1995

TO: Brenda

Judge M. Davis' Office

FAX #:

FROM: Eugene J. Schaub


Number of pages to follow: 0

MESSAGE: RE: Honorable Michael J. Davis, Judge, United States District Court

In response to your question regarding the membership, there is absolutely
no monetary value connected with this membership. Honorary and Community
memberships are a tradition of long standing at the Minneapolis Club and
have been extended to persons of high political office, the clergy, the courts,
the University, career diplomats and other persons of distinction serving our
community. The club has currently 55 persons in this category..

Please call me if you wish additional information.



Any questions or problems regarding this transmission should be
directed to . Thank you.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
1. AT&T Common Stock	A	Dividend	J	T					
2. AT&T Common Stock	A	Dividend	J	T					
3. Bell South Common Stock	A	Dividend	J	T					
4. SBC	A	Dividend	J	T					
5. Sit Mutual Funds Money Market Fund, Inc.	A	Dividend	J	T					
6. Bell Atlantic, (Now Verizon)	A	Dividend	J	T					
7. Sit Mutual Funds IRA (Please see attached)	A	Dividend	K	T					
8. Sit Mutual Funds IRA (Please see attached)	A	Dividend	K	T					
9. Lucent	A	Dividend	J	T					
10. Alliance IRA Exchange Reserve A (now Alliance Bemadien)	A	Dividend	K	T					
11. The Select Ten Dow IRA	A	Dividend	J	T					
12. The Select Ten Dow IRA	A	Dividend	J	T					
13. MMM Common Stock (IRA) (now Three M)	A	Dividend	J	T					
14. State of Minnesota Deferred Comp	A	Div. & Int.	K	T					
15. State of Minnesota (Pension Vested)									
16. Comcast (received as distribution from AT&T 9/02)	A	Div.	J	T					
17. Comcast	A	Dividend	J	T					
18. Agere (received as distribution from Lucent)	A	Div.	J	T					

1. Income/Gain Codes: A = \$1,000 or less B = \$1,001-\$2,500 C = \$2,501-\$5,000 D = \$5,001-\$15,000 E = \$15,001-\$50,000
(See Columns B1 and D4) F = \$50,001-\$100,000 G = \$100,001-\$1,000,000 H1 = \$1,000,001-\$5,000,000 H2 = More than \$5,000,000
2. Value Codes: J = \$15,000 or less K = \$15,001-\$50,000 L = \$50,001-\$100,000 M = \$100,001-\$250,000
(See Columns C1 and D3) N = \$250,000-\$500,000 O = \$500,001-\$1,000,000 P1 = \$1,000,001-\$5,000,000 P2 = \$5,000,001-\$25,000,000
P3 = \$25,000,001-\$50,000,000 P4 = \$More than \$50,000,000
3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash/Market
(See Column C2) U = Book Value V = Other W = Estimated

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

- 7. SIT Large Cap Growth Fund, Inc. A Dividend J T
 SIT Small Cap Growth Fund A Dividend J T

- 8. SIT Mid Cap Growth Fund, Inc. A Dividend K T
 SIT Small Cap Growth Fund A Dividend J T

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

Date March 9th, 2005

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544