

AO-10
Rev. 1/2004

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Jones, James P	2. Court or Organization Western District of Virginia	3. Date of Report 5/2/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - active	5. Report Type (check appropriate type) <input type="radio"/> Nomination, <input type="radio"/> Date <input type="radio"/> Initial <input checked="" type="radio"/> Annual <input type="radio"/> Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address P. O. Box 669 Abingdon, VA 24212	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

NONE - (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. Member	Virginia State Bar, Committee to Study Pro Hac Vice Admission in Virginia

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

NONE - (No reportable agreements.)

DATE	PARTIES AND TERMS
1.	

FINANCIAL
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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income** **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME
(yours, not spouse's)

1.

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.) **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE

1. 2004

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

 NONE - (No such reportable reimbursements.)SOURCEDESCRIPTION

1.

2.

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

NONE - (No such reportable gifts.)

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

NONE - (No reportable liabilities.)

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		

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VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-E)	(2) Type (e.g. div. rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure-			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- E)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
1. [REDACTED] Trust, income beneficiary	D	Dividend							
2. FBR Gas Utility Index Fund	A	Dividend	J	T					
3. Bell South Corporation common stock	A	Dividend	J	T					
4. ChevronTexaco Corp. common stock	C	Dividend	L	T					
5. Duke Energy common stock	E	Dividend	N	T					
6. Exxon Mobil common stock	C	Dividend	M	T					
7. IBM common stock	A	Dividend	K	T					
8. SBC Communications common stock	A	Dividend	J	T					
9. T. Rowe Price Va Bond Fund	A	Dividend	J	T					
10. T. Rowe Price Tax Free Ins. Fund	A	Dividend	J	T					
11. T. Rowe Price Growth Stock Fund	B	Dividend	N	T					
12. T. Rowe Price New Horizons Fund		None	M	T					
13. Gateway common stock		None	J	T					
14. T. Rowe Price New Asia Fund	A	Dividend	L	T					
15. T. Rowe Price Int'l Stock Fund	B	Dividend	M	T					
16. T. Rowe Price Int'l Stock Fund	A	Dividend	L	T					
17. T. Rowe Price New Income Fund	D	Dividend	N	T					
18. T. Rowe Price Prime Reserve Fund	B	Dividend	N	T					

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$6,000	D = \$6,001-\$15,000	E = \$15,001-\$60,000
(See Columns B1 and B4)	F = \$60,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$6,000,000	H2 = More than \$6,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and C5)	N = \$250,001-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$10,000,000		P4 = More than \$10,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Retail Estate Only)	S = Assessor	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-F)	(2) Type (e.g. div. incr. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- F)	(5) Identity of buyer/seller (if private transaction)
19. T. Rowe Price Science & Tech. Fund		None	L	T					
20. T. Rowe Price Blue Chip Growth Fund	B	Dividend	N	T					
21. T. Rowe Price Equity Index 500 Fund	E	Dividend	O	T					
22. Ketchum House, LLP partnership	A	Rent			Donated				
23. T. Rowe Price Value Fund	A	Dividend	L	T					
24. T. Rowe Price Equity Income	C	Dividend	L	T					
25. Wachovia Bank (formerly First Union Bank) account	A	Interest	J	T					
26. Seravans Family Limited Partnership (X)		None	J	U					

1. Income/Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$6,001-\$15,000	E = \$15,001-\$50,000
2. Value Codes: (See Columns C1 and D3)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	EC = More than \$6,000,000	
3. Value Method Codes: (See Column C2)	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$6,000,000	P2 = \$6,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000	R = Cost (Real Estate Only)	P4 = More than \$50,000,000	S = Assessment	T = Cash/Market
	Q = Appraisal	V = Other	W = Estimated		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

Part VII Line 2 FBR American Gas Index Fund now named FBR Gas Utility Index Fund

Part VII Line 22 Ketchum House, LLP partnership disposed of through an exempt transaction.

Part VII Line 25 First Union Bank now named Wachovia Bank

Part VII Line 26 Semans Family Limited Partnership interest received in an exempt transaction.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

May 2, 2005

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544