

1. Name of Filer James R. Browning		2. Court or Organization U.S. Court Appeal	3. Date of Report July 2004 2003
4. Title <i>(Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</i> Senior Judge U.S. Court of Appeal	5. Report Type (check appropriate type) ____ Nomination, Date _____ ____ Initial <input checked="" type="checkbox"/> Annual _____ Final _____	6. Reporting Period Jan 1 2003 Dec 31 2003	
7. Chambers or Office Address P.O. Box 193939 San Francisco, Cal 94119 3939		8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts checking the NONE box for each part where you have no reportable information. Sign on last page.			

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

POSITION	NAME OF ORGANIZATION/ENTITY
<input type="checkbox"/> NONE (No reportable positions.)	
1. Chairman	Ninth Circuit Historical Society
2. Director on Board	Western Justice Center Foundation
3.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

DATE	PARTIES AND TERMS
<input checked="" type="checkbox"/> NONE (No reportable agreements.)	
1.	
2.	

RECEIVED
Aug 6 10 02 AM '04
FINANCIAL DISCLOSURE OFFICE

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of instructions.)

SOURCE AND TYPE	GROSS
A. Filer's Non-Investment Income	
<input checked="" type="checkbox"/> NONE (No reportable non-investment income.)	
1.	\$
2.	\$
3.	\$

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (Dollar amount not required except for honoraria.)

<input checked="" type="checkbox"/> NONE (No reportable non-investment income.)	
1.	
2.	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

BROWNING James R

Date of Report

2003

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

	SOURCE	DESCRIPTION
1	<input checked="" type="checkbox"/> NONE (No such reportable reimbursements.)	
2		
3		
4		
5		
6		
7		

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)

	SOURCE	DESCRIPTION	VALUE
1	<input checked="" type="checkbox"/> NONE (No such reportable gifts.)		\$
2			\$
3			\$
4			\$

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)

	CREDITOR	DESCRIPTION	VALUE CODE*
1	<input checked="" type="checkbox"/> NONE (No reportable liabilities.)		
2			
3			
4			
5			

*Value Codes: J-\$15,000 or less K-\$15,001-\$50,000 L-\$50,001-\$100,000 M-\$100,001-\$250,000
 N-\$250,001-\$500,000 O-\$500,001-\$1,000,000 P1-\$1,000,001-\$5,000,000 P2-\$5,000,001-\$25,000,000
 P3-\$25,000,001-\$50,000,000 P4-\$50,000,001 or more

①

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

BROWNING, James R. 2003

Date of Report

VII Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

Description of Assets (including trust assets)	B. Reporting Period		C. Group value as of end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	If not exempt from disclosure				
	Ann. Codes (A-B)	Type (C) (Int, Div, Inc)	Value Codes (D-E)	Value Method Codes (F-W)	(1) Type (G) (Buy, Sell, Merg, Redemption)	(2) Date (Month/Day)	(3) Value Codes (I-P)	(4) Gen Codes (A-B)	(5) Identity of Buyer/Seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income)									
1 U.S. Bank Inc	D	int	M	T					
2 Acorn Ag Products Co Inc	B	rent	M	W					
3 House Billings Mt	B	rent	K	W					
4 House Billings Mt	B	rent	K	W					
5 Dreyfus Money Market	F	int	M	T					
6 AT Mel Inc					Sell	7/6/03	J	A	
7 Netopia Inc	None		J	T					
8 Walmart Inc	A	int	J	T					
9 Federal Express Inc					Sell	12/30/03	K	C	
10 West America BK	A	int	J	T					
11 Wells Fargo Bk	A	int	J	T					
12 Advanced Digital Comp	None		J	T					
13 Fundamental Ind Inc	C	int	J	T					
14 Mill Valley Library Bnd	B	int	K	T					
15 Mine Mt Capital Co	None	None	operational						
16 Interph Corp					Sell	7/2/03	A		
17 White Electronics					Sell	7/5/03	A		

1. Income/Asset Codes (See Col. B1, D5)	A=\$1,000 or less B=\$50,001-\$100,000	F=\$1,001-\$2,500 G=\$100,001-\$1,000,000	H=\$2,501-\$5,000 I=\$1,000,001-\$5,000,000	J=\$5,001-\$25,000 K=\$5,000,001-\$25,000,000	L=\$25,001-\$50,000 M=\$50,000,001-\$250,000,000	N=\$15,001-\$50,000 O=\$50,000,001-\$250,000,000
2. Value Codes (See Col. C1, D3)	1=\$15,000 or less N=\$250,001-\$500,000 P1=\$125,000,001-\$500,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$5,000,000	M=\$100,001-\$250,000 P1=\$250,001-\$500,000 P4=More than \$500,000	N=\$250,001-\$500,000 P1=\$500,001-\$1,000,000 P4=More than \$1,000,000	O=\$1,000,001-\$5,000,000 P1=\$5,000,001-\$25,000,000 P4=More than \$25,000,000
3. Value Method Codes (See Col. C2)	U=Appraisal V=Book value	W=Cost (real estate only) X=Other	Y=Assessment Z=Estimated	AA=Call/Market		

BROWNING James R

2003

III. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

All Stock Transactions are made by Mrs. Browning using her funds inherited by her from her parents. These are totally hers and used for her personal use only.

K. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app., § 2635 and 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature [Redacted]

Date July 30, 2004

NOTE: AN INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. App., § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to: Committee on Financial Disclosure, Administrative Office of the United States Courts, Suite 7-801, One Columbus Circle, N.E., Washington, D.C. 20544