

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2004

*Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. App. §§101-111)*

1. Person Reporting (Last name, first, middle initial) Nowlin, James R.		2. Court or Organization U.S.D.C., Austin, Texas	3. Date of Report 4/25/05
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S.D.C. Judge, Senior	5. Report Type (check appropriate type) ___ Nomination, Date <u>10/26/81</u> ___ Initial XX Annual ___ Final	6. Reporting Period 1/01/04 to 12/31/04	
7. Chambers or Office Address U.S. Courthouse 200 W. 8th Street Austin, Texas 78701		8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of Instructions.)

POSITION	NAME OF ORGANIZATION/ENTITY
<input checked="" type="checkbox"/> NONE (No reportable positions.)	
1	
2	
3	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of Instructions.)

DATE	PARTIES AND TERMS
<input checked="" type="checkbox"/> NONE (No reportable agreements.)	
1	
2	

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of Instructions.)

DATE	SOURCE AND TYPE	GROSS INCOME
A. Filer's Non-Investment Income		
<input type="checkbox"/> NONE (No reportable non-investment income.)		
1		
2004	State Employees' Retirement System of Tx	\$31,905.36
2		\$
3		\$

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

<input checked="" type="checkbox"/> NONE (No reportable non-investment income.)	
1	
2	

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IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
<input checked="" type="checkbox"/>	NONE (No such reportable reimbursements.)	
1		
2		
3		
4		
5		
6		
7		

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
<input checked="" type="checkbox"/>	NONE (No such reportable gifts.)		
1			\$
2			\$
3			\$
4			\$

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE*</u>
<input checked="" type="checkbox"/>	NONE (No reportable liabilities.)		
1			
2			
3			
4			
5			

* Value Codes: J=\$15,000 or less, K=\$15,001-\$50,000, L=\$50,001-\$100,000, M=\$100,001-\$250,000, N=\$250,001-\$500,000, O=\$500,001-\$1,000,000, P1=\$1,000,001-\$5,000,000, P2=\$5,000,001-\$25,000,000, P3=25,000,001-\$50,000,000, P4=\$50,000,001 or more

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VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

Description of Assets (including trust assets) <i>Place "X" after each asset exempt from prior disclosure</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	If not exempt from disclosure				
	Am't. Code1 (A-H)	Type (e.g. div, rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date Month/Day	(3) Value Code2 (Q-P)	(4) Gain Code3 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income,									
¹ Farm, Bastrop Cty, Tx.	C	farm	O	Q					
² Smith Barney, Austin, Tx	A	Int	N	T					
³ Livestock/crop-#1 abv.	C	farm	K	T					
⁴ Affil. Computer Svcs.A	A	none	J	T					
⁵ Cisco Systems	A	none	J	T					
⁶ Clear Channel Comm.	A	none	J	T					
⁷ Euro Disney S Cl Shares	A	none	J	T					
⁸ Euro Disney Warrants	A	none	J	T					
⁹ First Natl. Bank of Bastrop, Tx.	A	Int	J	T					
¹⁰ General Electric	A	Divd	J	T					
¹¹ Nokia	A	none	J	T					
¹² Pfizer	A	divd.	J	T					
¹³ SBC Communications	A	divd	J	T					
¹⁴ Intl. House of Pan. (IHOP)	C	divd	J	T					
¹⁵ D.C. W&S AU Pub Utl Notes, Sub SR 2004	B	Int	E	T	buy	7/24	K		Market
¹⁶ Dominion Exploration	A	Roy	J	W					
EXCO Resources	A	Roy	J	W					

1	Income/Gain Codes: A-\$1,000 or less (See Col. B1, D4) F=\$50,001-\$100,000	B-\$1,001-\$2,500 G=\$100,001-\$1,000,000	C-\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D-\$5,001-\$15,000 H2=More than \$5,000,000	E-\$15,001-\$50,000
2	Value Codes: J=\$15,000 or less (See Col. C1, D2) N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: O=Appraisal (See Col. C2) U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

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VII. Page 2 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period							
	(1)	(2)	(1)	(2)	If not exempt from disclosure							
	Amt. Code1 (A-H)	Type (e.g. div. rent or int.)	Value Code2 (I-P)	Value Method Code (Q-W)	(1) Type (e.g., buy, sell, merger, redemption)	(2) Date Month- Day	(3) Value Code2 (I-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)			
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)												
18 GulfMark Energy, Inc.	A	Roy	J	W								
19 ConocoPhillips Co.	A	Roy	J	W								
20 D.Y. Exploration, Inc	A	Roy	J	W								
21 Journey Operating	A	Roy	J	W								
22 McCombs Energy, LLC	A	Roy	J	W								
23 Franklin/Leslie Lewis	A	Roy	J	W								
24 Seminole Transp.	A	Roy	J	W								
25 Tiger Resources, LLC	A	Roy	J	W								
26												
27												
28												
29												
30												
31												
32												
33												
34												
1	Income/Gain Codes (See Col. B1, D4)		A=\$1,000 or less F=\$50,001-\$100,000		B=\$1,001-\$2,500 G=\$100,001-\$1,000,000		C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000		D=\$5,001-\$15,000 I2=More than \$5,000,000		E=\$15,001-\$50,000	
2	Value Codes (See Col. C1, D3)		J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000		K=\$15,001-\$50,000 O=\$500,001-\$1,000,000		L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$5,000,000		M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000			
3	Value Method Codes (See Col. C2)		Q=Appraisal U=Book value		R=Cost (real estate only) V=Other		S=Assessment W=Estimated		T=Cash/Market			

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

PART VII (A):

Re Items #16 through 25 -

Oil/Gas Royalty Interest Lessors/Payors: No new or additional royalty interests were bought or sold during this reporting period. ANY CHANGE OR DIFFERENCE IN PAYORS LISTED HEREIN FROM PRIOR REPORTS DOES NOT REFLECT OR INDICATE ANY SALE, ACQUISITION OR TRANSFER OF ROYALTY INTERESTS BUT ONLY REFLECTS CHANGES, IF ANY, IN LEASE OPERATORS OR AN ABSENCE OF ROYALTY INCOME FROM A PARTICULAR INTEREST DURING THIS REPORTING PERIOD. Under Texas law, an oil or gas royalty interest is not an interest in real estate.

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app., § 501 et seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature Date April 25, 2005

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. App., § 104.)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544