

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2005**

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

<b>1. Person Reporting (last name, first, middle initial)</b> Nowlin, James R	<b>2. Court or Organization</b> U.S.D.C., Austin, Texas	<b>3. Date of Report</b> 05/07/2006
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b> U.S.D.C. Judge, Senior	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b> 01/01/2005 to 12/31/2005
<b>7. Chambers or Office Address</b> United States Courthouse 200 W. 8th Street Austin, Texas 78701	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<p><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of Instructions.)

NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____

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 DISCLOSURE OFFICE

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1. 2005	State Employees' Retirement System of Texas, State Legislative Retirement Income	\$ 32,514.50
2.		
3.		
4.		
5.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section. (Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

**IV. REIMBURSEMENTS** - *transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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Name of Person Reporting

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Farm, Bastrop County, Texas	B	Distribution	O	W					
2. Smith Barney, Austin, Texas	B	Interest	J	T					
3. DainRauscher, Austin, Texas (transfer from Smith Barney)	A	Interest	J	T					
4. Livestock/Crop, Farm (#1 above)	B	Distribution	K	W					
5. Affiliated Computer Services, A	A	None	J	T					
6. Cisco Systems	A	None	J	T					
7. Clear Channel Communications	A	None	J	T					
8. General Electric Company	A	Dividend	J	T					
9. Nokia	A	None	J	T					
10. Pfizer	A	Dividend	J	T					
11. AT&T (formerly SBC)	A	Dividend	J	T					
12. International House of Pancakes (IHOP)	D	Dividend	J	T					
13. Euro Disney S Cl Sh.	A	None	J	T	redemption	12/01	J	A	market
14. Euro Disney Warrants	A	None	J	T	redemption	12/01	J	A	market
15. Caterpillar, Inc.	A	Dividend	J	T	buy	8/11	J		market
16. Notes, Sub SR 2004 D.C. W&S AU Pub Util	B	Interest	K	T					
17. Fox Hollow Tech, Inc.	A	None	K	T	buy	12/27	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

# ADDENDUM

## FINANCIAL DISCLOSURE REPORT

Name of Person Reporting  Nowlin, James R.	Date of Report  5/7/06
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**VII. Page 4 INVESTMENTS and TRUSTS -- income, value, transactions** (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A Description of Assets (including trust assets)  <i>Place "(X)" after each asset exempt from prior disclosure</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)  Amt. Code (A-H)	(2)  Type (e.g. div., rent, int.)	(1)  Value Code <sup>2</sup> (J-P)	(2)  Value Method Code <sup>3</sup> (Q-W)	(1)  Type (e.g. buy/sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month- Day	(3) Value Code <sup>2</sup> (J-P)	(4) Gain Code <sup>1</sup> (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions.)									
1. 1CCE, Inc. (spinoff from Clear Channel Comm.)	A	none	J	T	spinoff	12/23	J		
2. 2 Eaton Vance Global Tax	A	int.	K	T	buy	5/29	K		market
3. 3 Nuveen Quality PFD Inc.	A	int.	K	T	buy	5/27	K		market
4. 4 Van Kampen SR INCM TR Ser. T	A	int.	K	T	buy	7/5	K		market
5. 5 Dominion Exploration	A	roy.	J	W					
6. 6 EXCO Resources, Inc.	A	roy.	J	W					
7. 7 Semcrude, L.P.	A	roy.	J	W					
8. 8 GulfMark Energy, Inc.	A	roy.	J	W					
9. 9 ConocoPhillips Co.	A	roy.	J	W					
10. 10 Plains Marketing, L.P.	A	roy.	J	W					
11. 11 D.Y. Exploration, Inc.	B	roy.	J	W					
12. 12 Navajo Refining Co.	B	roy.	J	W					
13. 13 Master Mineral Holdings	A	roy.	J	W					
14. 14 Journey Operating, LLC	A	roy.	J	W					
15. 15 Chaparral Energy, LLC	A	roy.	J	W					
16. 16 McCombs Energy, LLC	A	roy.	J	W					
4. 17 Franklin/Lewis Escrow	A	roy.	J	W					

1 Income/Gain Codes (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2 Value Codes (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P2=More than \$5,000,000	M=\$100,001-\$250,000	P2=\$5,000,001-\$25,000,000
3 Value Method Codes (See Col. C2)	Q=Appraisal D=Book Value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

# ADDENDUM

## FINANCIAL DISCLOSURE REPORT

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### VII. Page 3 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A Description of Assets (including trust assets)  <i>Place "(X)" after each asset exempt from prior disclosure</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rentor- mt)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions.)									
5. First Natl. Bank, Bastrop	A	int.	K	T					
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									

1 Income/Gain Codes (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 I=\$5,000,001-\$25,000,000	E=\$15,001-\$50,000 J=\$25,000,001-\$50,000,000
2 Value Codes (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P1=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3 Value Method Codes (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

Part VII (A):

Re: Items 22 through 34:

Oil/Gas Royalty Interest Payors: No new or additional royalty interests were bought, transferred or sold during this reporting period. Any change or difference in identity of payors listed herein from prior reports does not reflect or indicate any sale, acquisition or transfer of royalty interests but only reflects changes, if any, in lease operators or an absence of royalty income from a particular prior listed payor or interest during this reporting period.

Note: Pursuant to Texas law, an oil or gas royalty interest is not an interest in real estate.

Re: Items 2 & 3:

Investment account previously held with Smith Barney, Austin, Texas, was transferred 11/05 to RBC DainRauscher, Austin, Texas.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature 

Date 05/07/06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544