AO-10 Rev. 1/2004

FINANCIAL DISCLOSURE REPORT

Calendar Year 2003

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Zainey, Jay C	2. Court or Organization USDC, Eastern District of La.	3. Date of Report 5/15/2004
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge - active	5. Report Type (check appropriate type) ○ Nomination, Date ○ Initial ◉ Annual ○ Final	6. Reporting Period 1/1/2003 to 12/31/2003
7. Chambers or Office Address 500 Camp Street Room C-508 New Orleans, LA 70130	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer ____________ Date ________	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☑ NONE - (No reportable positions.)

	POSITION	NAME OF ORGANIZATION/ENTITY
1.		

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ NONE - (No reportable agreements.)

	DATE	PARTIES AND TERMS
1.	2002	Apportionment of attorney fees (Buy out Law Practice)
2.		

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Incom

☐ NONE - (No reportable non-investment income.)

	DATE	SOURCE AND TYPE	GROSS INCOME (yours, not spouse's)
1.	2003	Apportionment of attorney fees (Buy out Law Practice), see Part II.	$79,647

B. Spouse's Non-Investment Income If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

☐ NONE - (No reportable non-investment income.)

	DATE	SOURCE AND TYPE
1.	2003	New Orleans Expressway Commission
2.		

IV. REIMBURSEMENTS – transportation, lodging, food, entertainment

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☑ NONE - (No such reportable reimbursements.)

	SOURCE	DESCRIPTION
1.		

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

☐ NONE - (No such reportable gifts.)

	SOURCE	DESCRIPTION	VALUE
1.	Chateau Estates Golf & Country Club	membership dues	$2,100
2.	Gary Solomon	New Orleans Saints football tickets	$2,400
3.	World Trade Center Plimsoll Club	membership dues	$300

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☐ NONE - (No reportable liabilities.)

	CREDITOR	DESCRIPTION	VALUE CODE
1.	Bank One	Mortgage on Rental Property #1 - paid off in 2003	L
2.	Bank One	Mortgage on Rental Property #2 - refinanced in 2003	L
3.	Bank One	Mortgage - Refinance of Rental Property #2	M

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VII. INVESTMENTS and TRUSTS – income, value, transcations (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g. div. rent. or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure (2) Date: Month-Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. Rental Property #1, Metairie, LA	E	Rent	N	W					
2. Rental Property #2, Metairie, LA	E	Rent	N	W					
3. Rental property #3, New Orleans, LA	D	Rent			Sell	10-24	M	G	Desoto Properties LLC
4. Bank One Accounts (4)	C	Interest	N	T					
5. Hibernia Accounts (3)	B	Interest	M	T					
6. Sun Life Financial - Life Insurance Policy #1	D	Interest	L	T					
7. Sun Life Financial - Life Insurance Policy #2	A	Interest	J	T					
8. Sun Life Financial - Life Insruance Policy #3	A	Interest	J	T					
9. MFS/ Sun Life Financial - IRA	D	Interest	M	T					
10. Sun Life Assurance Company - Life Insurance Policy #1	C	Interest	L	T					
11. Jackson National Life Ins. - Retirement annuity #1	B	Interest	K	T					
12. Jackson National Life Ins. - Retirement Annuity #2	B	Interest	K	T					
13. Jackson National Life Ins. - Retirement Annuity #3	B	Interest	K	T					
14. Jackson National Life Ins. - Retirement Annuity #4	B	Interest	K	T					
15. Jackson National Life Ins. - Retirement Annuity #5	B	Interest	K	T					
16. Jackson National Life Ins. - Retirement Annuity #6	B	Interest	K	T					
17. Jackson National Life Ins. - Retirement Annuity #7	B	Interest	K	T					
18. Jackson National Life Ins. - Retirement Annuity #8	B	Interest	K	T					

1. Income/Gain Codes: (See Columns B1 and D4)	A = $1,000 or less	B = $1,001-$2,500	C = $2,501-$5,000	D = $5,001-$15,000	E = $15,001-$50,000
	F = $50,001-$100,000	G = $100,001-$1,000,000	H1 = $1,000,001-$5,000,000	H2 = More than $5,000,000	
2. Value Codes: (See Columns C1 and D3)	J = $15,000 or less	K = $15,001-$50,000	L = $50,001-$100,000	M = $100,001-$250,000	
	N = $250,000-$500,000	O = $500,001-$1,000,000	P1 = $1,000,001-$5,000,000	P2 = $5,000,001-$25,000,000	
	P3 = $25,000,001-$50,000,000		P4 = $More than $50,000,000		
3. Value Method Codes (See Column C2)	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
	U = Book Value	V = Other	W = Estimated		

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Zainey, Jay C	5/15/2004

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A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
						If not exempt from disclosure			
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. Jackson National Life Ins. - Retirement Annuity #9	A	Interest	J	T					
20. IRA #1 State Street Bank and Trust - One Group Investments	A	Interest	J	T					
21. IRA #2 State Street Bank and Trust - One Group Investments	A	Interest	J	T					
22. Sun Life Financial - Common Stock	A	Dividend	J	T					
23. Southwest Airlines - Common Stock	A	Dividend	K	T					
24. Stewart Enterprises - Common Stock	A	Dividend	J	T					
25. Delta Airlines - Common Stock	A	Dividend	K	T					
26. Cardiogenesis - Common Stock	A	Dividend	J	T					
27. Reliance Group Holdings, Inc. - Common Stock	A	Dividend	J	T					
28. RepligenCorp - Common Stock					Sell	8-1	K	D	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

1. Part VII, Page 1, Line 15. This retirement annuity was inadvertently left off of the 2002 Financial Disclosure Report. There are nine retirement annuities with Jackson National Life as is reported in Part VII of the 2003 report.

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IX. CERTIFICATION.

I certify that all information given above (including information perta ning to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature [redacted] Date 5/14/04

NOTE: ANY IND[redacted]D WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544