

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Zainey, Jay C	2. Court or Organization USDC, Eastern District of La.	3. Date of Report 5/15/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge - active	5. ReportType (check appropriate type) <input type="radio"/> Nomination, Date <input type="radio"/> Initial <input checked="" type="radio"/> Annual <input type="radio"/> Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address 500 Poydras Street C-455 New Orleans, LA 70130	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

NONE - (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

NONE - (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2002	Apportionment of attorney fees (Buy out Law Practice)
2.	

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income** **NONE** - (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>GROSS INCOME</u> (yours, not spouse's)
1. 2004	Apportionment of attorney fees (Buy out Law Practice), see Part II.	\$69,801

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.) **NONE** - (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2004	New Orleans Expressway Commission
2.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

 NONE - (No such reportable reimbursements.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. American Bar Association	3/26 Orlando, FL - Seminar Lecturer - Travel
2. New Orleans Bar Association	4/22-4/23 Point Clear, AL - Seminar Lecturer - Travel & Hotel
3. Terrebone Bar Association	10/13 Houma, LA - Seminar Lecturer - Travel
4. Judiciary General Funding	10/18-10/20 Palm Beach, FL - Seminar Lecturer - Travel & Hotel
5. Shreveport Bar Association	10/26-10/27 Shreveport, LA - Seminar Lecturer - Travel
6. Ave Maria Law School	11/15-11/16 Ann Arbor, MI - Seminar Lecturer - Travel & Hotel
7. Louisiana State University Law School	10/18 Baton Rouge, LA - Seminar Lecturer - Travel

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

NONE - (No such reportable gifts.)

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. Chateau Estates Golf & Country Club	membership dues	\$2,100
2. Gary Solomon	New Orleans Saints football tickets	\$2,400
3. World Trade Center Plimsoli Club	membership dues	\$300

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

NONE - (No reportable liabilities.)

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Bank One	Mortgage - Refinance of Rental Property #2	L
2. Bank One	Line-of-credit - Rental Property #2	J

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VII. INVESTMENTS and TRUSTS - income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
NONE (No reportable income, assets, or transactions)									
1. Rental Property #1, Metairie, LA	E	Rent	N	W					
2. Rental Property #2, Metairie, LA	E	Rent	N	W					
3. Bank One Accounts (8)	C	Interest	N	T					
4. Hibernia Accounts (4)	C	Interest	N	T					
5. Sun Life Financial - Life Insurance Policy #1	C	Interest	L	T					
6. Sun Life Financial - Life Insurance Policy #2	A	Interest	J	T					
7. Sun Life Financial - Life Insurance Policy #3	A	Interest	J	T					
8. MFS/ Sun Life Financial - IRA	D	Interest	M	T					
9. Sun Life Assurance Company - Life Insurance Policy #1	C	Interest	L	T					
10. Jackson National Life Ins. - Retirement annuity #1	B	Interest	K	T					
11. Jackson National Life Ins. - Retirement Annuity #2	A	Interest	K	T					
12. Jackson National Life Ins. - Retirement Annuity #3	B	Interest	K	T					
13. Jackson National Life Ins. - Retirement Annuity #4	B	Interest	K	T					
14. Jackson National Life Ins. - Retirement Annuity #5	A	Interest	K	T					
15. Jackson National Life Ins. - Retirement Annuity #6	B	Interest	K	T					
16. Jackson National Life Ins. - Retirement Annuity #7	C	Interest	K	T					
17. Jackson National Life Ins. - Retirement Annuity #8	C	Interest	K	T					
18. Jackson National Life Ins. - Retirement Annuity #9	A	Interest	J	T					

1. Income/Gain Codes: A = \$1,000 or less B = \$1,001-\$2,500 C = \$2,501-\$5,000 D = \$5,001-\$15,000 E = \$15,001-\$50,000
(See Columns B1 and D4) F = \$50,001-\$100,000 G = \$100,001-\$1,000,000 H1 = \$1,000,001-\$5,000,000 H2 = More than \$5,000,000
2. Value Codes: J = \$15,000 or less K = \$15,001-\$50,000 L = \$50,001-\$100,000 M = \$100,001-\$250,000
(See Columns C1 and D3) N = \$250,000-\$500,000 O = \$500,001-\$1,000,000 P1 = \$1,000,001-\$5,000,000 P2 = \$5,000,001-\$25,000,000
P3 = \$25,000,001-\$50,000,000 P4 = More than \$50,000,000
3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash/Market
(See Column C2) U = Book Value V = Other W = Estimated

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
19. IRA #1 State Street Bank and Trust - One Group Investments	A	Interest	K	T					
20. IRA #2 State Street Bank and Trust - One Group Investments	A	Interest	J	T					
21. Sun Life Financial - Common Stock	A	Dividend	K	T					
22. Southwest Airlines - Common Stock	A	Dividend	K	T					
23. Stewart Enterprises - Common Stock	A	Dividend	J	T					
24. Delta Airlines - Common Stock					Sell	4/13	K	A	
25. Cardiogenesis - Common Stock					Sell	4/13	J	A	
26. Reliance Group Holdings, Inc. - Common Stock	A	Dividend	J	T					
27. RepligenCorp - Common Stock					Sell	4/13	J	A	
28. United States Antigen Corporation	A	None	J	W					
29. Khoder International Brokerage	A	None	J	W					

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|-------------------------|--------------------------------|-----------------------------|-------------------------------|-------------------------------|-----------------------|
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| (See Columns B1 and D4) | F = \$50,001-\$100,000 | G = \$100,001-\$1,000,000 | H1 = \$1,000,001-\$5,000,000 | H2 = More than \$5,000,000 | |
| 2. Value Codes: | J = \$15,000 or less | K = \$15,001-\$50,000 | L = \$50,001-\$100,000 | M = \$100,001-\$250,000 | |
| (See Columns C1 and D3) | N = \$250,000-\$500,000 | O = \$500,001-\$1,000,000 | P1 = \$1,000,001-\$5,000,000 | P2 = \$5,000,001-\$25,000,000 | |
| | P3 = \$25,000,001-\$50,000,000 | | P4 = \$More than \$50,000,000 | | |
| 3. Value Method Codes | Q = Appraisal | R = Cost (Real Estate Only) | S = Assessment | T = Cash/Market | |
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

1. Part VII, Page 2, Line 27. The sale of all shares of this stock were reported on the 2003 Financial Disclosure Report. However, there remained a minimal number of shares with minimal value which were not sold until 2004. The sale of the remaining shares is reported on Line 27.

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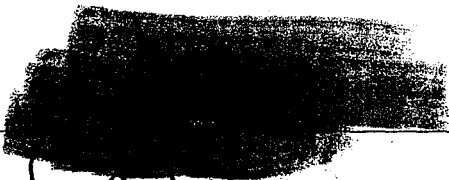
Zainey, Jay C

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____



Date _____

5/12/05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544