AO 10
Rev. 1/2007

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2006

in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Zainey, Jay C	USDC, Eastern District of La.	05/15/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	5a. Report Type (check appropriate type)	6. Reporting Period
Article III Judge - active	☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	01/01/2006 to 12/31/2006
7. Chambers or Office Address	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.	
500 Poydras Street C-455 New Orleans, La 70130	Reviewing Officer	Date

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	New Orleans Chapter Board Member	Federal Bar Association
2.	Board Member	Magnolia Special School Board
3.	Active Participant	God's Special Children
4.	Board Member	The Pro Bono Project
5.		

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

☒ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
3.		

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Zainey, Jay C	05/15/2007

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2006	United States	$ 156,454
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☒ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DESCRIPTION
1.	U.S. District Court Eastern District of Louisiana	01/09-01/12 Palm Beach, FL - Seminar Lecture - Travel
2.	Louisiana State Bar Association	06/08-06/10 San Destin, FL - Seminar Lecture- Travel
3.	FJC	07/23-07/25 Washington, DC - Seminar Lecture - Travel
4.	Diocese of Lubbock	10/04-10/05 Lubbock, TX - Seminar Lecture - Travel
5.	U.S. District Court Eastern District of Louisiana	10/17-10/20 Palm Beach, FL - Seminar Lecture - Travel

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6.	Stanford Law School	10/26-10/28 Stanford, CA - Seminar Lecture - Travel
7.	FJC	11/12-11/14 Washington, DC - Seminar Lecture - Travel

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

☐ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.	Chateau Estates Golf & Country Club	Free Membership Dues	$ 2100
2.	Gary Solomon	Saints football tickets	$ 2400
3.	World Trade Center Plimsoll Club	Membership Dues	$ 300
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

☐ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.	JP Morgan	Mortgage - Refinance of Rental Property #2	M
2.	JP Morgan	Line-of-credit- Rental Property #2	K
3.			
4.			
5.			

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Zainey, Jay C	05/15/2007

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Rental Property #1, Metairie, La	E	Rent	N	W					
2. Rental Property #2, Metairie, La	E	Rent	N	W					
3. Rental Property #3, Baton Rouge, La	B	Rent	M	R	Sell	8/22	M	E	See Note in Part VIII
4. JP Morgan Accounts (7)	C	Interest	K	T					
5. Hibernia Accounts (4)	D	Interest	L	T					
6. Hibernia Investments LLC	A	Dividend	K	T					
7. Sun Life Finanacial - Life Insurance Policy #1	D	Interest	L	T					
8. Sun Life Financial - Life Insurance Policy #2	A	Interest	J	T					
9. Sun Life Financial - Life Insurance Policy #3	A	Interest	J	T					
10. MFS/Sun Life Financial - IRA	D	Interest	N	T					
11. Sun Life Assurance Company - Life Insurance Policy #1	C	Interest	L	T					
12. Jackson National Life Ins. - Retirement Annuity #1	B	Interest	L	T					
13. Jackson National Life Ins. - Retirement Annuity #2	A	Interest	K	T					
14. Jackson National Life Ins. - Retirement Annuity #3	A	Interest	K	T					
15. Jackson National Life Ins. - Retirement Annuity #4	A	Interest	K	T					
16. Jackson National Life Ins. - Retirement Annuity #5	A	Interest	K	T					
17. Jackson National Life Ins. - Retirement	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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Zainey, Jay C	05/15/2007

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
Annuity #6									
18. Jackson National Life Ins. - Retirement Annuity #7	B	Interest	K	T					
19. Jackson National Life Ins. - Retirement Annuity #8	E	Interest	K	T					
20. Jackson National Life Ins. - Retirement Annuity #9	A	Interest	J	T					
21. IRA #1 - State Street Bank and Trust - JP Morgan	A	Interest	K	T					
22. IRA #2- State Street Bank and Trust - JP Morgan	A	Interest	J	T					
23. Sun Life Financial - Common Stock	A	Dividend	K	T					
24. Southwest Airlines - Common Stock		None		T	Sell	03/22	K	A	
25. Stewart Enterprises - Common Stock		None		T	Sell	03/22	J	A	
26. Reliance Group Holdings, Inc. - Common Stock		None	J	T					
27. United States Antigen Corporation		None	J	W					
28. Khoder International Brokerage		None	J	W					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part VII, Line 3 - Rental Property #3, Baton Rouge, LA

Purchase date = July 1, 2005
Purchase Price = $169,652

Sale date = August 22, 2006
Sale Price = $202,500

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature [redacted] **Date** 5/15/07

NOTE: ANY [redacted] **FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIM** [redacted]

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544