

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2007**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Lungstrum, John W	2. Court or Organization USDC, District of Kansas	3. Date of Report 05/15/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge (Active)	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 517 U.S. Courthouse 500 State Avenue Kansas City, KS 66101	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
<p>IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i></p>		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Visiting Professor from the Judiciary	University of Kansas School of Law (as approved by Chief Judge of my Circuit)
2. Director and officer	Westward Ho, Inc. (corporation which owns residential property for personal use in Colorado)
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions.)

A. Filer's Non-Investment Income

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2007	University of Kansas income for approved teaching	\$ 8,463.24
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. see pp. 25-27 of filing instructions.)

NONE (No reportable reimbursements.)

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Federal Judges Association	05/05/2008-05/07/2008	Roanoke City, VA	Board of Directors Meetin	Travel Expenses
2.					
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
		1.	Morgan Stanley Liquid Asset Fund (Money Mkt)	A	Dividend	J	T	Depts. & W/ds		
2.	Morgan Stanley Pacific Growth (Mutual Fund)	A	Dividend	L	T					
3.	Morgan Stan. Focus Gr Fd f/k/a Am Opp Fund (Mut Fd)	A	Distribution	J	T					
4.	Westar Ener Inc f/k/a Western Resources Inc. (Common stock)	B	Dividend	J	T					
5.	Eaton Vance Tax MGD Growth Fund (Mutual Fund)	A	Dividend	K	T					
6.	Kansas State DOT (Bond)	B	Interest	K	T					
7.	Lawrence KS GO (Bond)	A	Interest	J	T					
8.	Lawrence KS GO (Bond)	A	Interest			Redemption	09-04	J	A	
9.	Johnson Co Wtr Dist (Bond)	B	Interest	K	T					
10.	Kansas St. Hwy Rev (Bond)	A	Interest	J	T					
11.	Johnson Co Rev (Bond)	A	Interest			Redemption	04-02	J	A	
12.	Derby GO (Bond)	B	Interest	K	T					
13.	Kansas St Dev U (Bond)	B	Interest	K	T					
14.	Burlington Envr (Bond)	A	Interest			Redemption	10-01	J	A	
15.	Johnson Co Pk & Rec (Bond)	A	Interest	J	T					
16.	Topeka KS GO (Bond)	A	Interest	J	T					
17.	Coffeyville Electric Utility (Bond)	A	Interest	J	T					

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

S = Assessment
W = Estimated

T = Cash Market

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
	18. Johnson Co Wtr Dist (Bond)	A	Interest	J	T				
19. Independent Bank (CD)	A	Interest	L	T					
20. Discover Bank (CD)	A	Interest	K	T					
21. Colonial Investment GDM7 (Bond)	A	Interest			Sell	7-10	K	A	
22. Cowley county USD (Bond)	A	Interest	K	T	Buy	12-16	K		
23. EV Kansas Municipals (Mutual fund)	B	Interest	L	T	Buy	7-11	K		
24. IRA	E	Interest	O	T					
25. -US T Bd Fed Strip (Zero coupon treasury)					Redemption	11-15	K	A	
26. -MSDW Liq. Asset (Money market fund)									
27. -MSDW Mid-Cap Growth FD (Mutual Fund)					Buy	07-05	J		
28. -MSDW Mid-Cap Growth FD (Mutual Fund)					Sell partial	7-10	J	A	
29. -Select Future Fund (Mutual Fund)									
30. -MSDW Real Estate Fund (Mutual Fund)					Sell partial	4-20	J	A	
31. -MSDW Real Estate Fund (Mutual Fund)					Sell partial	07-05	J	A	
32. -MSDW Real Estate Fund (Mutual Fund)					Sell partial	07-10	J	A	
33. -MSIF Small Cap Value Instl (Mutual Fund)					Sell partial	07-05	J	A	
34. -MSIF Small Cap Value Instl (Mutual Fund)					Buy	07-10	J		

1. Income Gain Codes: A=\$1,000 or less B=\$1,001 - \$2,500 C=\$2,501 - \$5,000 D=\$5,001 - \$15,000 E=\$15,001 - \$50,000
 (See Columns B1 and D4) F=\$50,001 - \$100,000 G=\$100,001 - \$1,000,000 H1=\$1,000,001 - \$5,000,000 H2=More than \$5,000,000
 2. Value Codes J=\$15,000 or less K=\$15,001 - \$50,000 L=\$50,001 - \$100,000 M=\$100,001 - \$500,000
 (See Columns C1 and D3) N=\$250,001 - \$500,000 O=\$500,001 - \$1,000,000 P1=\$1,000,001 - \$5,000,000 P2=\$5,000,001 - \$25,000,000
 P3=\$25,000,001 - \$50,000,000 P4=More than \$50,000,000
 3. Value Method Codes Q=Appraisal R=Cost (Real Estate Only) S=Assessment T=Cash Market
 (See Column C2) U=Book Value V=Other W=Estimated

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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. -MSDW International Fund D (Mutual Fund)					Sell partial	07-05	J	A	
36. -MSDW International Fund D (Mutual Fund)					Buy	07-10	J		
37. -Sempra Energy (Bond)									
38. -General Motors Acceptance Corp. (Bond)									
39. -May Dept. Stores Co. (Note)									
40. -Financing Corp. Ser 1 (Treasury)									
41. -Financing Corp. Ser D (Treasury)									
42. -MSDW S&P 500 Index (Mutual Fund)									
43. -Van Kampen Comstock I (Mutual Fund)					Buy	07-05	J		
44. -Van Kampen Comstock I (Mutual Fund)					Buy	07-10	J		
45. -Fidelity Advisor Mid Cap A (Mutual Fund)					Sell partial	07-10	J	A	
46. -Ing Int'l Value A (Mutual Fund)					Sell partial	04-19	J	A	
47. -Ing Int'l Value A (Mutual Fund)					Sell partial	07-10	J	A	
48. -Janus Mid Cap Value FD (Mutual Fund)					Sell partial	07-10	J	A	
49. -S&P 500 Index Fund D (Mutual Fund)					Sell	07-05	L	A	
50. -MSDW High Yield Securities B (Mutual Fund)					Redemption	07-05	J	A	
51. -MSDW S&P 500 Index Fund B (Mutual Fund)									

1. Income Gain Codes
(See Columns B1 and D4)

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H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
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	52. -Davis New York Venture A (Mutual Fund)					Sell partial	07-10	J	A
53. -RS Partners Fund (Mutual Fund)					Buy	07-10	J		
54. -SBC Communications Inc. (Bond)									
55. -MSDW Equally Weighted S&P 500 (Mutual Fund)					Sell partial	07-05	J	A	
56. -MSDW Equally Weighted S&P 500 (Mutual Fund)					Buy	07-10	J		
57. -Oppenheimer Int'l Bond FD (Mutual Fund)									
58. -Canada Government (Bond)									
59. -EV Income Fund of Boston A (Mutual Fund)					Buy	07-10	J		
60. -Fidelity ADV DVRSFD Int'l A (Mutual Fund)					Sell partial	07-10	J	A	
61. -Forward Hoover Sm Cap Eqi Inv (Mutual Fund)					Buy	07-10	J		
62. -Ivy Large Cap GRWA (Mutual Fund)					Sell	07-05	K	A	
63. -Oppenheimer Developing MktsA (Mutual Fund)					Sell	07-05	J	A	
64. -Phoenix Real Estate Sec A (Mutual Fund)					Buy	07-10	J		
65. -MS Charter Graham (Mutual Fund)									
66. -MS Charter Aspect L (Mutual Fund)									
67. -MS Spectrum Tech (Mutual Fund)									
68. -Hartford Cap Apprec A (Mutual Fund)					Buy	07-05	K		

- | | | | | | |
|--|---|--|--|--|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
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(See Columns C1 and D3) | J = \$15,000 or less
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NONE (No reportable income, assets, or transactions.)

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69. -Hartford Cap Apprec A (Mutual Fund)					Buy	07-10	J		
70. -Lazard Emerging Markets I (Mutual Fund)					Buy	07-05	J		
71. -Lazard Emerging Markets I (Mutual Fund)					Sell partial	07-10	J	A	
72. -MS Emerging Mkts Domestic Debt (Mutual Fund)					Buy	11-15	K		
73. -Van KMPN Dynamic CR OPP Fund (Mutual Fund)					Buy	11-20	K		
74. -MSIF US Large Cap GR Port A					Buy	07-05	L		
75.									
76.									
77.									
78.									
79.									

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 - L = \$50,001 - \$100,000
 - P1 = \$1,000,001 - \$5,000,000
 - P4 = More than \$50,000,000
 - S = Assessment
 - W = Estimated
- 4. Gain Codes (See Column D4)
 - D = \$5,001 - \$15,000
 - H2 = More than \$5,000,000
 - M = \$100,001 - \$250,000
 - P2 = \$5,000,001 - \$25,000,000
 - T = Cash Market
- 5. Value Codes (See Column D5)
 - E = \$15,001 - \$50,000

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part VII:

I have treated the stock dividend reinvestment programs (lines 2 and 3) as exempt because they merely represent a change in the form of the asset.

With regard to the IRA (line 24), I have only shown interest in Column B(2) because the computer program would permit listing only one type. However, dividends and capital gains were also realized by the IRA.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES THIS REPORT IS SUBJECT TO PERJURY AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

AND CIVIL

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544