

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) MCCALLA, JON P	2. Court or Organization U.S. DISTRICT COURT	3. Date of Report 05/08/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT JUDGE (ACTIVE)	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final 5b. <input type="checkbox"/> Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 167 N. MAIN STREET 9TH FLOOR MEMPHIS, TN 38103	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	_____	_____
2.	_____	_____
3.	_____	_____

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Name of Person Reporting

MCCALLA, JON P

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	2007	MCCALLA EAR, NOSE & THROAT, P.C. - PHYSICIAN
2.		
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.					
2.					
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	FIRST TENNESSEE BANK	MORTGAGE ON COMMERCIAL BUILDING, PART VII, LINE 47	N
2.	FIRST TENNESSEE BANK	MORTGAGE ON LAND (NOT HELD FOR INVESTMENT OR PRODUCTION OF INCOME)	M
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. 1ST TN BANK - CHECKING/ SAVING, MEMPHIS, TN	A	Interest	J	T					
2. [REDACTED] FARMS, SHELBY CO, TN	A	Rent	K	R					
3. SHS TRUSTMARK BANK COMMON	B	Dividend	K	T					
4. [REDACTED] LAND #1, SHELBY COUNTY, TN 12/16/94	A	Rent	K	Q					
5. [REDACTED] LAND #2, SHELBY COUNTY, TN 11/28/94	A	Rent	J	Q					
6. [REDACTED] LAND #3, SHELBY COUNTY, TN 11/28/94	A	Rent	J	Q					
7. SHS TRUSTMARK BANK COMMON	C	Dividend	L	T					
8. IRA-MORGAN STANLEY-CASH		None			CLOSED	01/26	J		
9. IRA-WACHOVIA-FIRST EAGLE	C	Dividend	M	T					
10. IRA-WACHOVIA-NEW PERSPECTIVE	A	Dividend	L	T					
11. IRA-WACHOVIA-FLOWERS INDUSTRIES SHS COMMON	A	Dividend	J	T					
12. SHS HANOVER INS	A	Dividend	J	T					
13. SHS ALCATEL-COMMON	A	Dividend	J	T					
14. AMERICAN GROWTH FUND	C	Dividend	K	T					
15. INVESTMENT CO OF AMERICA	B	Dividend	K	T					
16. AMERICAN NEW PERSPECTIVES FUND	B	Dividend	K	T					
17. MEMPHIS ENT NETWORK, MEMPHIS, TN		None			CLOSED	06/30	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	T = Cash Market
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated		

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. FRACTIONAL INTERESTS IN [REDACTED] LAND, SHELBY CO., TN	A	Rent	K	W					
19. FRACTIONAL INTEREST IN [REDACTED] LAND, INHERITED	A	Rent	L	W					
20. IRA-WACHOVIA-AIM CONSTELLATION-FORMER AGGRESSIVE GROWTH	A	Dividend	J	T					
21. IRA-WACHOVIA-MUNDER NET NET FUND		None			SELL	02/16	J	A	
22. AGERE CL B COMMON		None	J	T					
23. AGERE CL A COMMON		None	J	T					
24. IRA-WACHOVIA-AM GROWTH FUND OF AMERICA	A	Dividend	K	T					
25. IRA-WACHOVIA-PUTNAM MID CAP VALUE		None			SELL	02/16	K	D	
26. IRA-WACHOVIA-CALAMOS GROWTH FUND	B	Dividend	L	T					
27. PUTNAM MID CAP VALUE	D	Dividend	L	T					
28. CALAMOS GROWTH FUND	D	Dividend	K	T					
29. ING INTL VALUE FUND	D	Dividend	K	T					
30. ROTH-FIRST TENNESSEE	A	Interest	J	T					
31. IRA-WACHOVIA-VAN KAMPEN GROWTH & INCOME	A	Dividend	K	T					
32. IRA-WACHOVIA-GROWTH FUND OF AMERICA	A	Dividend	L	T					
33. IRA-WACHOVIA-DISCOVER BK CD	A	Interest	J	T					
34. IRA-WACHOVIA-ALLSTATE T-LINK ANNUITY	D	Interest	M	T					

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$20,001 - \$500,000 P3=\$25,000,001 - \$50,000,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000	M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	S=Assessment W=Estimated	T=Cash Market	

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35. GROWTH FUND OF AMERICA	A	Dividend	K	T					
36. COMMERCIAL REAL ESTATE-MEMPHIS, TN	E	Rent	N	R					
37. IRA-WACHOVIA-GENERAL ELECTRIC	B	Dividend	K	T					
38. IRA-WACHOVIA-PIMCO COMMOD REAL RET STRAT	C	Dividend	L	T					
39. AXA COMMON	A	Dividend	J	T					
40. IRA-WACHOVIA-HOTCHKIS & WILEY LRG CAP VAL	A	Dividend	K	T					
41. PUTNAM FLOATING RATE	C	Dividend	K	T					
42. IRA-MORGAN STANLEY-LIQUID ASSET ACCOUNT		None			CLOSED	01/26	J		
43. MORGAN STANLEY ACTIVE ASSETS MONEY TRUST ACCOUNT		None			CLOSED	01/26	J		
44. MORGAN STANLEY ACTIVE ASSETS MONEY TRUST		None			CLOSED	01/26	J		
45. IRA-WACHOVIA-HOTCHKIS & WILEY LRG CAP VALUE	A	Dividend	L	T					
46. HOTCHKIS & WILEY LRG CAP VALUE	B	Dividend	K	T					
47. IRA-WACHOVIA-NUVEEN TRADEWINDS	A	Dividend	K	T					
48. IRA-WACHOVIA-CASH	A	Interest	J	T	BUY	01/26	J		
49. WACHOVIA BANK DEPOSIT SWEEP	A	Interest	J	T	BUY	02/26	J		
50. IRA-WACHOVIA-ALLIANCE BERNSTEIN INTL VALUE CL C	A	Dividend	K	T	BUY	02/20	K		
51. IRA-WACHOVIA-CALAMOS MARKET NEUTRAL FD CL C	A	Dividend	K	T	BUY	02/20	K		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. IRA-WACHOVIA-MUNDER FDS INC GROWTH MID-CAP CORE GROWTH	A	Dividend	J	T	BUY	02/20	J		
53. WASHINGTON MUTUAL BANK CD	A	Interest	J	T	BUY	09/27	J		
54.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

SCHEDULE VII, LINE 2

1/3 INTEREST IN ██████████ SHELBY COUNTY, TENNESSEE WAS PURCHASED ON JULY 20, 1982 FOR \$96,800. THIS LAND IS IN AGRICULTURAL USE.

SCHEDULE VII, LINE 4

INHERITED AN UNDIVIDED 1/12 INTEREST IN ██████████ LAND IN SHELBY COUNTY, TENNESSEE, DEED DATED 12/16/94.

SCHEDULE VII, LINES 5 & 6

RECEIVED AN UNDIVIDED 1/6 INTEREST IN ██████████ LAND AND AN UNDIVIDED 1/12 INTEREST IN ██████████ LAND LOCATED IN SHELBY COUNTY, TENNESSEE, DEEDS DATED 11/28/94.

SCHEDULE VII, LINE 18

FRACTIONAL INTERESTS IN ██████████ LAND IN SHELBY COUNTY, TENNESSEE GIFTED IN 2000.

SCHEDULE VII, LINE 19

FRACTIONAL INTEREST IN ██████████ LAND IN SHELBY COUNTY, TENNESSEE INHERITED IN 1992.

SCHEDULE VII, LINE 36

COMMERCIAL REAL ESTATE WAS PURCHASED 8/3/03 FOR \$479,988.

SCHEDULE VII, LINES 8, 42, 43 & 44

THE CASH ACCOUNTS WERE CLOSED.

SCHEDULE VII, LINE 17

THE PARTNERSHIP WAS TERMINATED.

SCHEDULE VII, LINES 9, 10, 11, 20, 21, 24, 25, 26, 31, 32, 33, 34, 37, 38, 40, 45 & 47

THE IRA ACCOUNTS WERE TRANSFERRED FROM MORGAN STANLEY TO WACHOVIA.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR MISREPRESENTS INFORMATION IN THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544