

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2005**

<b>1. Person Reporting (last name, first, middle initial)</b>  Cabranes, Jose A	<b>2. Court or Organization</b>  U.S. Court of Appeals - 2d Cir	<b>3. Date of Report</b>  05/12/2006
<b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b>  U.S. Circuit Judge (Active)	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final  <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b> 01/01/2005 to 12/31/2005
<b>7. Chambers or Office Address</b>  U.S. Courthouse 141 Church Street New Haven, CT 06510	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<p><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. See "Attachment A" hereto	
2.	
3.	
4.	
5.	

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.			
2.			
3.			
4.			
5.			

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.  
(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.		University of Chicago Press (Royalites)
2.		
3.		
4.		
5.		

**IV. REIMBURSEMENTS** *-- transportation, lodging, food, entertainment.  
(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*

NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	See "Attachment B" hereo	
2.		
3.		
4.		
5.		

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Name of Person Reporting

Cabranes, Jose A

Date of Report

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**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting

Cabranes, Jose A

Date of Report

05/12/2006

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Apartment, Santurce, Puerto Rico		Rent	M	Q					
2. Apartment, Santurce, Puerto Rico		None	M	Q					
3. Apartment, Santurce, Puerto Rico		None	M	Q					
4. Apartment, Santurce, Puerto Rico		None	M	Q					
5. Fidelity Asset Manager	B	Dividend	L	T					
6. Fidelity Blue Chip Growth Fund (IRA)		Dividend	K	T					
7. Missouri Zero Coupon College Savings Bond	A	Interest	J	T					
8. CT Higher Education Trust		Dividend	K	T					
9. CT Higher Education Trust		Dividend	J	T					
10. New Alliance Bank f/k/a New Haven Savings Account	A	Interest	K	T					
11. Citizens Bank Checking Account	A	Interest	K	T					
12. Citizens Bank Checking Account	A	Interest	J	T					
13. Citizens Bank Checking Account	A	Interest	J	T					
14. Citizens Bank Checking Account	A	Interest	J	T					
15. Citizens Bank Money Market Account	A	Dividend	J	T					
16. Federated Department Stores, f/k/a May Department Stores Co.	A	Dividend	J	T					
17. Federated Department Stores, f/k/a May Department Stores Co.	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

- 18. TIAA-CREF Annuity    B (1): DB(2): Annuity    C(1): J C(2) T
- 19. See "Attachment C" hereto

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Name of Person Reporting	Date of Report
Cabranes, Jose A	05/12/2006

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature  Date May 12, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544

José A. Cabranes  
U.S. Circuit Judge (Second Circuit)  
May 12, 2006

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ATTACHMENT A

I. Positions

Trustee of Columbia University, New York, NY

Trustee of the William Nelson Cromwell Foundation, New York, NY

Member of the Academic Advisory Committee of the Institute for Constitutional Studies, The  
George Washington University, Washington, DC

Attorney-in-fact for a relative, under a "Durable General Power of Attorney"  
executed May 16, 1988 and "protocolized" under the laws of the Commonwealth of Puerto  
Rico.

Note: No income of any kind was derived from any of the "positions" or services or activities noted in this  
Attachment A.

José A. Cabranes  
U.S. Circuit Judge (Second Circuit)  
May 12, 2006

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

ATTACHMENT B

IV. Reimbursements - transportation, lodging, food, entertainment:

<u>Source</u>	<u>Description</u>
1. Columbia University New York, NY	Meals, and the cost of transportation and (where indicated) lodging, to and from New York in connection with my duties as a Columbia trustee at each of the following meetings of the Board of Trustees or its committees in New York:  March 4-5, 2005 (lodging also) June 4, 2005 June 27, 2005 September 30, 2005 December 2-3, 2005
2. Columbia University New York, NY	Transportation to and from Columbia University, New York, NY, and meal, to judge moot court finals  April 12, 2005
3. Boston College Law School Boston, MA	Meals, lodging and cost of transportation to and from Boston College Law School, Boston, MA, to judge moot court finals.  April 20, 2005
4. University of Chicago Law School Chicago, IL	Meals, lodging and cost of transportation to and from the University of Chicago Law School, Chicago, IL, to judge moot court finals.  May 3-5, 2005
5. William Nelson Cromwell Foundation New York, NY	Meal and transportation to and from New York, NY, for the annual meeting of the William Nelson Cromwell Foundation.  November 8, 2005




José A. Cabranes  
U.S. Circuit Judge (Second Circuit)  
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ATTACHMENT C

VIII. Additional information or explanations. (Indicate part of Report).

- VII, 2, 3, 4, 6, 8, 9: Absent the ability to write "none" or "zero" on this computer form, no entry appears under B(1) for each of these entries, signifying that no "income" was obtained for these assets.
- VII, 1: No net income derived from apartment.
- VII, 2, 3, 4: I own what Puerto Rico law characterizes as an "undivided interest" of 25% of the title and the value of each of three apartments in Puerto Rico as a result of a testamentary disposition. I have no beneficial interest in any rental arrangements for two of these apartments (VII, 3, 4) and I derive no income from them. No income is derived by me or anyone else from the third apartment (VII, 2).
- VII, 7: Tax-free state bonds held in trust  redeemed as scheduled on 8/01/05.