

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) LINARES, JOSE L.	2. Court or Organization U.S. DISTRICT COURT NEW JERSEY	3. Date of Report 06/28/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT JUDGE (ACTIVE)	5a. Report Type (check appropriate type) <input type="checkbox"/> Nomination, Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final	6. Reporting Period 01/01/2006 to 12/31/2006
	5b. <input type="checkbox"/> Amended Report	
7. Chambers or Office Address FEDERAL COURTHOUSE 50 WALNUT ST. ROOM 5054 NEWARK, NJ 07101	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

NONE *(No reportable positions.)*

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	ADJUNCT PROFESSOR	SETON HALL UNIVERSITY
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____

RECEIVED
 2007 JUL 17 A 11:48
 FINANCIAL
 DISCLOSURE OFFICE

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

NONE *(No reportable agreements.)*

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	12/13/2000	LAW PRACTICE OF LINARES, COVIELLO & SANTANA ESQS. AND JOSE LINARES
2.	_____	_____
3.	_____	_____

FINANCIAL DISCLOSURE REPORT

Page 2 of 7

Name of Person Reporting

LINARES,, JOSE L

Date of Report

06/28/2007

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 12/31/2006	PARTY CITY OF ORANGE, INC. SALARY
2. 12/31/2006	VERONA BOARD OF EDUCATION SALARY
3. 12/31/2006	PARTY CITY OF WARWICK, INC. SALARY
4.	
5.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

FINANCIAL DISCLOSURE REPORT

Page 3 of 7

Name of Person Reporting

LINARES,, JOSE L

Date of Report

06/28/2007

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)* NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)* NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	US TREASURY	2006 FEDERAL INCOME TAXES DUE 4/15/2007	L
2.	STATE OF NEW JERSEY	2006 NJ STATE INCOME TAXES DUE 4/15/2007	J
3.	STATE OF CONNECTICUT	2006 CT STATE INCOME TAXES DUE 4/15/2007	J
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

LINARES,, JOSE L

Date of Report

06/28/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. PARTY CITY OF ORANGE INC.	E	Dividend	O	W					
2. PARTY CITY OF WARWICK INC.	F	Dividend	N	W					
3. PNC BANK	A	Interest	J	T					
4. NOTE RECEIVABLE LINARES MANAGEMENT	A	Interest	J	U					
5. PNC BANK	A	Interest	J	T					
6. NJ DAILY MUNICIPAL FUND	A	Dividend	J	T					
7. LINCOLN GROWTH & INCOME	B	Dividend	K	T					
8. LINCOLN SOCIAL AWARENESS	B	Dividend	K	T					
9. LINCOLN AGRESSIVE GROWTH	B	Dividend	K	T					
10. DELAWARE VIP TREND	B	Dividend	K	T					
11. IRA SUN AMERICA	E	Dividend	O	T					
12. PARTY CITY OF LINCOLN, LLC	A	Distribution	N	W					
13. A & J EQUITIES, LLC		None	K	U					
14. TOBY HILL CHASE, LLC	A	Distribution			SELL	07/01	N	G	ROBERT LANDINO
15. AMERICAN SAVINGS BANK	A	Interest	J	T					
16. PNC BANK	A	Interest	J	T					
17. IRA FRANKLIN ADJUSTABLE US	A	Dividend	J	T					

1. Income Gain Codes. (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

FINANCIAL DISCLOSURE REPORT

Page 5 of 7

Name of Person Reporting

LINARES,, JOSE L

Date of Report

06/28/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
SECURITIES									
18. IRA MET LIFE	C	Dividend	L	T					
19. 401 K MID CAP GROWTH FUNDS LORD ABBETT	A	Dividend	K	T					
20. MET LIFE SECURITIES	E	Dividend	N	T					
21. WALNUT HILL CHASE LLC	A	None			BUY	05/11	K		
22. WALNUT HILL CHASE LLC	A	None			SELL	07/01	M	F	SAL EL INVESTMENTS, LLC
23.									

Income Gain Codes. (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
Value Codes (See Columns C1 and D3)					
Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

FINANCIAL DISCLOSURE REPORT

Page 6 of 7

Name of Person Reporting

LINARES,, JOSE L

Date of Report

06/28/2007

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

PART II: PARTIES AND TERMS

SALE OF INTEREST IN LAW PRACTICE OF LINARES, COVIELLO AND SANTANA ESQS ARE UNLIQUIDATED AND CANNOT BE STATED WITH EXACTITUDE. MY REMAINING BENEFIT RANGES FROM 55% TO 70% OF FEES THAT WERE DUE TO LINARES, COVIELLO AND SANTANA. (MOSTLY MEDICAL MALPRACTICE CASES THAT WERE TRANSFERRED TO OTHER LAW FIRMS AT THE TIME I LEFT PRIVATE PRACTICE SINCE I WAS THE ONLY ATTORNEY IN MY OLD LAW FIRM WITH NECESSARY EXPERTISE TO HANDLE SAID CASES) I ANTICIPATE THAT MY INCOME FROM THIS SOURCE OVER THE NEXT TWO YEARS WILL BE BETWEEN \$0 TO \$1000

FINANCIAL DISCLOSURE REPORT

Page 7 of 7

Name of Person Reporting

LINARES,, JOSE L

Date of Report

06/28/2007

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

**PLEASE SIGN
& DATE**

Signature

Date

7-12-07

NOTE: FULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544