

**FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 2005**

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

<b>1. Person Reporting (last name, first, middle initial)</b> WERLEIN, JR., EWING	<b>2. Court or Organization</b> USDC/SO. DIST. TEXAS	<b>3. Date of Report</b> 08/10/2006
<b>4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time)</b> DISTRICT JUDGE ACTIVE STATUS	<b>5a. Report Type (check appropriate type)</b> <input type="checkbox"/> Nomination,                      Date <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final <b>5b.</b> <input type="checkbox"/> Amended Report	<b>6. Reporting Period</b> 01/01/2005 to 12/31/2005
<b>7. Chambers or Office Address</b> 515 RUSK AVENUE, ROOM 9136 HOUSTON, TX 77002-2605	<b>8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.</b>  Reviewing Officer _____ Date _____	
<p align="center"><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.</p>		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of instructions.)

NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Co-Trustee	Trust No. 1
2. Director & Vice Chairperson	The Methodist Hospital, Houston, Texas
3. Director	TMH Health Care Group
4.	
5.	

RECEIVED  
 2006 AUG 17 A 10:43  
 FINANCIAL DISCLOSURE OFFICE

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of instructions.)

NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

**FINANCIAL DISCLOSURE REPORT**

Page 2 of 23

Name of Person Reporting

WERLEIN, JR., EWING

Date of Report

08/10/2006

**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

**A. Filer's Non-Investment Income**

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> <i>(yours, not spouse's)</i>
1.		
2.		
3.		
4.		
5.		

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.*

*(Dollar amount not required except for honoraria.)*

NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

**IV. REIMBURSEMENTS** -- *transportation, lodging, food, entertainment.*

*(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*

NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

**FINANCIAL DISCLOSURE REPORT**

Page 3 of 23

Name of Person Reporting <b>WERLEIN, JR., EWING</b>	Date of Report 08/10/2006
--	------------------------------

**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. Monthly dues exemption for members in government service.	The Petroleum Club, Houston	\$ 996.0
2.		
3.		
4.		
5.		

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*

NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

# FINANCIAL DISCLOSURE REPORT

Page 4 of 23

Name of Person Reporting  
**WERLEIN, JR., EWING**

Date of Report  
 08/10/2006

## VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Baker Hughes com.	A	Dividend			Gift	11/03	K		Gift to church
2. Union Pacific com.	A	Dividend	K	T					
3. Halliburton com.	A	Dividend	K	T					
4. Halliburton com.	A	Dividend	K	T					
5. BP PLC, ADR	B	Dividend	L	T					
6. Exxon Mobil com.	C	Dividend	M	T					
7. Anadarko Petroleum Corp. com.	A	Dividend	K	T					
8. Wal-Mart Stores com.	A	Dividend	K	T					
9. Exxon-Mobil com.	A	Dividend	K	T					
10. Intel Corp. com.	A	Dividend	J	T					
11. Johnson & Johnson, com.	B	Dividend	L	T					
12. Conoco Phillips, com.	B	Dividend	L	T					
13. Texas Capital Bankshares, com.		None	M	T					
14. CNL Retirement Properties REIT	B	Div.	K	R					See note in Part VIII
15. CNL Hospitality Properties REIT	A	Div.	K	R					See note in Part VIII
16. MUTUAL FUNDS:									
17. Fidelity Spartan MM Fund	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	--	--	---	---	-------------------------

**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting

WERLEIN, JR., EWING

Date of Report

08/10/2006

**VII. INVESTMENTS and TRUSTS** -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Merrill L. Sr. Floating Rate Fund	A	Dividend	J	T					
19. Dreyfus Basic Money Mkt Fd	A	Dividend	K	T					
20. Fidelity Low Price Stk.	E	Dividend	O	T					
21. Fidelity Contrafund	D	Dividend	N	T					
22. Fidelity Eq. Income II	D	Dividend	M	T					
23. Fidelity Mid-Cap Stock	D	Dividend	N	T					
24. Vanguard 500 Index Fund	C	Dividend	M	T					
25. Assetmark Large-Cap Value	A	Dividend	K	T	Part Sell	01/19	J	A	
26.					Add'l Buy	04/18	J		
27.					Part Sell	07/18	J	A	
28.					Add'l Buy	10/17	J		
29. Assetmark Large-Cap Growth		None	K	T	Part Sell	01/19	J	A	
30.					Add'l Buy	04/18	J		
31.					Part Sell	07/18	J	A	
32.					Add'l Buy	10/17	J		
33. Assetmark Small/Mid-Cap Value	A	Dividend	J	T	Part Sell	01/19	J	A	
34.					Part Sell	04/18	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting

WERLEIN, JR., EWING

Date of Report

08/10/2006

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-37 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35.					Part Sell	07/18	J	A	
36.					Add'l Buy	10/17	J		
37. Assetmark Small/Mid-Cap Growth	A	Dividend	J	T	Add'l Buy	01/19	J		
38.					Part Sell	04/18	J		
39.					Part Sell	07/18	J	A	
40.					Add'l Buy	10/17	J		
41. Assetmark International	C	Dividend	K	T	Part Sell	01/19	J	A	
42.					Part Sell	04/18	J	A	
43.					Add'l Buy	07/18	J		
44.					Part Sell	10/17	J	A	
45. Assetmark Real Estate Securities	B	Dividend	J	T	Part Sell	01/19	J	A	
46.					Part Sell	04/18	J	A	
47.					Part Sell	07/18	J	A	
48.					Add'l Buy	10/17	J		
49. Assetmark Tax-Exempt	B	Dividend	L	T	Add'l Buy	01/19	J		
50.					Add'l Buy	04/18	J		
51.					Add'l Buy	07/18	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	---	--	---	---	-------------------------

**FINANCIAL DISCLOSURE REPORT**

Page 7 of 23

Name of Person Reporting <b>WERLEIN, JR., EWING</b>	Date of Report 08/10/2006
--	------------------------------

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-37 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52.					Part Sell	10/17	J		
53. Alliance Bernstein Mun. Trust Inc. (MM)	A	Dividend			Redeemed	05/12	J		
54. ABN Amro/Veredus Aggr. Growth		None	J	T	Part Sell	04/18	J	A	
55.					Part Sell	10/17	J	A	
56.					Add'l Buy	11/28	J		
57. American Century Tax-Free Bond	A	Dividend	K	T	Add'l Buy	04/18	J		
58.					Add'l Buy	10/17	J		
59.					Add'l Buy	11/28	J		
60. Evergreen Small Cap Value		None			Sell	04/18	J	A	
61. Loomis Sayles Global Bond	A	Dividend	K	T	Part Sell	04/18	J	A	
62.					Add'l Buy	10/17	J		
63.					Add'l Buy	11/28	J		
64. Loomis Sayles Bond Fund Retail	B	Dividend	K	T	Part Sell	04/18	J		
65.					Add'l Buy	10/17	J		
66.					Part Sell	11/28	J	A	
67. PBHG Clipper Focus		None			Part Sell	04/18	J	A	
68.					Sell	10/17	K	B	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

**FINANCIAL DISCLOSURE REPORT**  
Page 8 of 23

Name of Person Reporting <b>WERLEIN, JR., EWING</b>	Date of Report <b>08/10/2006</b>
--	-------------------------------------

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
69. Selected American Shs. Cl. S	A	Dividend	K	T	Part Sell	04/18	J	A	
70.					Add'l Buy	10/17	J		
71.					Part Sell	11/28	J	A	
72. TCW Galileo Select Equities		None	K	T	Part Sell	04/18	J	A	
73.					Part Sell	10/17	J	A	
74.					Add'l Buy	11/28	J	A	
75. Thornburg Internat'l Value	A	Dividend	K	T	Part Sell	04/18	J	A	
76.					Part Sell	10/17	J	A	
77.					Part Sell	11/28	J	A	
78. Alliance Bernstein Mun. Trust Inc. (MM)	A	Dividend			Redeemed	05/12	J		
79. Federated Mun. Trust MM	A	Dividend	J	T	Buy	05/12	J		
80. Credit Suisse Commod. Return	A	Dividend	J	T	Buy	04/18	J		
81.					Part Sell	10/17	J	A	
82.					Part Sell	11/28	J	A	
83. Oakmark Fund	A	Dividend	K	T	Buy	10/17	K		
84.					Add'l Buy	11/28	J		
85. TCW Galileo Opportunity Fd.	A	Dividend	J	T	Buy	04/18	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	--	--	---	---	-------------------------



**FINANCIAL DISCLOSURE REPORT**  
Page 9 of 23

Name of Person Reporting <b>WERLEIN, JR., EWING</b>	Date of Report 08/10/2006
--	------------------------------

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
86.					Part Sell	10/17	J	A	
87.					Part Sell	11/28	J	A	
88. Federated Mun. Tr. MM	A	Dividend	J	T	Buy	05/12	J		
89. Bonds and U.S. Treasury Notes:									
90. Dallas, TX Ind. Sch. bonds	B	Interest	K	T					
91. Frisco, TX AMBAC bonds	B	Interest	K	T					
92. ACCOUNTS IN FINANCIAL INST:									
93. Merrill Lynch Savings Acct	B	Interest	L	T					
94. Northern Trust Bank, Houston, checking acct	A	Interest	L	T					
95. Bank of America, Houston, TX (Accounts)	B	Interest	L	T					
96. Texas State Bank, Houston, CD	B	Interest			Redeemed	04/08	L		
97. Northern Trust Bank, Houston, CD	A	Interest			Redeemed	04/21	K		
98. Key Bank, Albany, NY, CD	A	Interest			Redeemed	08/07	K		
99. Northern Trust Bank, Houston, CD	B	Interest			Redeemed	04/18	L		
100. Nat'l City Bank f/k/a Provident Bank, Cincinnati, CD	D	Interest	L	T					
101. Republic Bank, Houston, CD	D	Interest	L	T					
102. Amegy Bank f/k/a Southwest Bank of Texas, Houston, CD	D	Interest	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

**FINANCIAL DISCLOSURE REPORT**

Page 10 of 23

Name of Person Reporting

WERLEIN, JR., EWING

Date of Report

08/10/2006

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
103. Encore Bank, Houston, CD	C	Interest	L	T					
104. Compass Bank, Houston, CD	C	Interest	L	T					
105. Capital One Bank, Glen Allen, VA, CD	C	Interest	L	T					
106. Intervest Bank, Clearwater, FL, CD	C	Interest	L	T					
107. Key Bank USA CD	C	Interest	L	T	Buy	04/08	L		
108. REAL ESTATE:									
109. Condo-Larimer Co., CO	E	Rent	N	W					
110. Fractional interest in land, SA White Survey, Galv. Co., TX	A	Rent	J	W					
111. RETIREMENT & IRA ACCOUNTS:									
112. IRA Account: Marsico Inv. Fund		None	L	T					
113. IRA Account: John Hancock Ind. Retirement Annuity		None	L	V					See Note in Part VIII
114. IRA ROLLOVER ACCOUNT: All entries that follow from Lines 118	E	Dividend	P1	T					
115. through 198 are under the discretionary management of		Interest							
116. a registered investment manager. I have made no									
117. withdrawals from this IRA:									
118. --Abbott Labs, com.					Sell	01/04	K	E	
119. --Anheuser Busch Cos., com.					Sell	01/04	K	E	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	U = Book Value				

# FINANCIAL DISCLOSURE REPORT

Page 11 of 23

Name of Person Reporting <b>WERLEIN, JR., EWING</b>	Date of Report <b>08/10/2006</b>
--	-------------------------------------

## VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. --J.P. Morgan Chase, com.					Sell	01/04	K	E	
121. --ChevronTexaco Corp., com.					Sell	01/04	K	D	
122. --Citigroup Inc., com.					Sell	01/04	L	F	
123. --Coca Cola Co., com.					Sell	01/04	L	F	
124. --Emerson Electric Co., com.					Sell	01/04	K	B	
125. --Fannie Mae USA, com.					Sell	01/04	K	E	
126. --General Electric, com.					Sell	01/04	L	F	
127. --Intel Corp., com.					Sell	01/04	L	E	
128. --Johnson & Johnson, com.					Sell	01/04	L	E	
129. --Merck & Co., Inc., com.					Sell	01/04	K	E	
130. --News Corp., Ltd. ADS					Sell	01/04	J	D	
131. --News Corp Ltd Vot. Pref ADS					Sell	01/04	J	C	
132. --Nestle S A Reg RG SH ADR					Sell	01/04	K	E	
133. --Norfolk Southern Corp., com.					Sell	01/04	K	D	
134. --Pepsico Inc., com.					Sell	01/04	L	E	
135. --Pfizer Inc., com.					Add'l Buy	01/04	J		
136. --Procter Gamble Corp., com.					Sell	01/04	L	F	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	P3 = \$25,000,001 - \$50,000,000
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$5,000,000 S = Assessment W = Estimated	T = Cash Market	

# FINANCIAL DISCLOSURE REPORT

Page 12 of 23

Name of Person Reporting <b>WERLEIN, JR., EWING</b>	Date of Report <b>08/10/2006</b>
--	-------------------------------------

## VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137. --Royal Dutch Pete NY Registry Shares					Sell	01/04	K	E	
138. --SunTrust Banks, Inc., com.					Sell	01/04	J	D	
139. --Wal-Mart Stores, Inc., com.					Sell	01/04	K	E	
140. --Walgreen Co., com.					Sell	01/04	L	F	
141. --Bell South, com.					Sell	01/04	K		
142. --Microsoft Corp., com.					Sell	01/04	K		
143. --Honeywell Intl., com.					Sell	01/04	J	A	
144. --American Express Co., com.					Sell	01/04	K	D	
145. --BP PLC, ADR					Sell	01/04	K	E	
146. --Exxon Mobil Corp., com.					Sell	01/04	L	E	
147. --Intl. Business Machines, com.					Sell	01/04	K		
148. --McGraw Hill Co., com.					Sell	01/04	K	E	
149. --United Parcel Svc., com.					Sell	01/04	K	D	
150. --American Internatl Group, Inc., com.					Sell	01/04	K	E	
151. --Wyeth, com.					Sell	01/04	K	E	
152. --Freddie Mac, com.					Sell	01/04	K	C	
153. --Marsh & McLennan Cos., com.					Sell	01/04	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	--	--	---	---	-------------------------

# FINANCIAL DISCLOSURE REPORT

Page 13 of 23

Name of Person Reporting <b>WERLEIN, JR., EWING</b>	Date of Report <b>08/10/2006</b>
--	-------------------------------------

## VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154. --Altria Group, com.					Part Sell	11/04	K	E	
155. --Medco Health					Sell	01/04	J	A	
156. --Bank of America, com.					Sell	01/04	K	C	
157. --Colgate Palmolive, com.					Sell	01/04	K		
158. --Conoco Phillips, com.					Sell	01/04	K	B	
159. --Hospira, com.					Sell	01/04	J	B	
160. --Schwab MM Funds									
161. --Americredit Corp., com.					Buy	01/04	L		
162. --Amern Pwr Conversion CP, com.					Buy	01/04	L		
163.					Part Sell	11/04	K	A	
164. --Comcast Corp. New Cl. A					Buy	01/04	L		
165. --Consol. Energy, com.					Buy	01/04	L		
166.					Part Sell	09/19	L	E	
167.					Part Sell	11/02	K	D	
168. --Golden West Financ, com.					Buy	01/04	L		
169. --Leucadia Natl Corp., com.					Buy	01/04	L		
170. --Liberty Media New Series A, com.					Buy	01/04	L		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

**FINANCIAL DISCLOSURE REPORT**  
Page 14 of 23

Name of Person Reporting <b>WERLEIN, JR., EWING</b>	Date of Report <b>08/10/2006</b>
--	-------------------------------------

**VII. INVESTMENTS and TRUSTS** -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-37 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171. --MCG Capital, com.					Buy	01/04	L		
172.					Part Sell	11/03	K		
173. --Mercury Genl Corp., com.					Buy	01/04	K		
174. --NVR Inc., com.					Buy	01/04	L		
175. --North Fork Bancorp., com.					Buy	01/04	L		
176. --Key Energy Serv., com.					Buy	01/25	L		
177. --Knight Ridder Inc., com.					Buy	01/25	L		
178. --RLI Corp., com.					Buy	01/25	L		
179. --Telephone & Data Sys., com.					Buy	01/25	L		
180. --Telephone & Data Sys., special com. shares					Dividend	05/13	K		spin off--Tel & Data Sys
181.					Sell	11/14	K		
182. --HomeBanc Corp., com.					Buy	01/26	L		
183. --Quanta Cap. Holdings, com.					Buy	01/26	L		
184. --Amern Finl Realty Trust Reit.					Buy	01/04	K		
185. --Amern Home Mortg. Invt.					Buy	01/04	L		
186.					Part Sell	07/08	K	A	
187. --Ashford Hospitality TR Reit					Buy	01/04	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting

WERLEIN, JR., EWING

Date of Report

08/10/2006

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
188. --Friedman Billings GP New Reit Cl. A					Buy	01/04	L		
189. --Saxon Capital, New Reit					Buy	01/04	L		
190. --Highland Hospitality Cp Reit					Buy	01/26	K		
191. --Discovery Holding Ser. A					Dividend	07/20	J		spin off- Lib. Media Corp
192. --MortgageIT Holdings, Inc. Reit					Buy	06/29	K		
193. --Berkshire Hathaway CL B					Buy	08/29	K		
194. --Petrohawk Energy Corp., com.					Buy	09/16	K		
195. --ECC Capital Corp., com.					Buy	02/17	K		
196. --Cintas Corp., com.					Buy	11/15	L		
197. --Timberland Co., Cl A					Buy	11/16	L		
198. --Amer. Eagle Outfitters New, com.					Buy	12/07	L		
199. TRUST NO. 1: (I own no beneficial interest in and receive	F	Dividend	P1	T					
200. no income from this Trust or the entries that follow from		Interest							
201. lines 204 through 249, but it is reportable because I									
202. am one of three co-trustees).									
203. --COMMON STOCKS IN TRUST NO. 1:									
204. --AT&T, com. (includes merged shares & name change of SBC)									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	--	--	---	---	-------------------------

**FINANCIAL DISCLOSURE REPORT**  
Page 16 of 23

Name of Person Reporting <b>WERLEIN, JR., EWING</b>	Date of Report 08/10/2006
--	------------------------------

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
205. --Bristol-Myers Squibb, com.									
206. --Burlington Northern Santa Fe, com.									
207. --Burlington Resources, com.									
208. --Target Corp., com.									
209. --Dean Foods Co, com.									
210. --Goodyear, com.									
211. --Intel Corp., com.									
212. --IBM, com.									
213. --Johnson & Johnson, com.									
214. --Lucent Tech., Inc., com.									
215. --J.P. Morgan Chase, com.									
216. --SBC Communications Inc, com.					Merger	11/25			Merged w/AT&T (line 203)
217. --Halliburton Co., com.									
218. --Eastman Kodak Co., com.									
219. --Exxon Mobil, com.									
220. --Avaya Inc., com.									
221. --Cisco Systems, com.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other U = Book Value	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	--	--	---	---	-------------------------



# FINANCIAL DISCLOSURE REPORT

Page 17 of 23

Name of Person Reporting

WERLEIN, JR., EWING

Date of Report

08/10/2006

## VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-37 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
222. --Sanmina SCI Corp., com.									
223. --Pepsico, Inc., com.									
224. --Zimmer Holdings, Inc., com.									
225. --Agere Systems, com. Class A					Rev. split	05/27	J		Formed Agere Systems, Inc.
226. --Agere Systems, com. Class B					Rev. split	05/27	J		(lines 228 & 229)
227. --Hewlett Packard, com.									
228. --Comcast Corp. Class A									
229. --Agere Systems, Inc., com. (formerly Class A and									
230. Class B, lines 224 & 225)									
231. --Treehouse Foods, com.					Dividend	06/28	J		spin off from Dean Foods
232. --MUTUAL FUNDS-TAX EXEMPT, IN TRUST NO. 1:									
233. --Nuveen Muni Mkt Oppor. Fund									
234. --MORTGAGE & ASSET BACKED SECURITIES IN TRUST NO. 1:									
235. --Ginnie Mae Series 2002-70									
236. --MUNICIPAL BONDS IN TRUST NO. 1:									
237. --Halifax Hosp. Med. Ctr. Fla.									
238. --Lower Colo. Riv. Auth. Tex.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

**FINANCIAL DISCLOSURE REPORT**

Page 18 of 23

Name of Person Reporting <b>WERLEIN, JR., EWING</b>	Date of Report <b>08/10/2006</b>
--	-------------------------------------

**VII. INVESTMENTS and TRUSTS** -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
239. --Montgomery Co. Pa. Hghr. Ed.									
240. --Illinois Dev. Fin. Auth.									
241. --Texas St. Dept. HSG & CMTY Affairs									
242. --Florida HSG FIN Corp. Rev.									
243. --Meriden Com. G10 Bonds									
244. --Mission TX Cons. Indpt. Sch. Dist.									
245. --CASH & CASH EQUIVALENTS IN TRUST NO. 1:									
246. --Citibank NA Bank Dep. Program									
247. --REAL ESTATE IN TRUST NO. 1:									
248. --Fract. interest in land, S.A. White Survey, Galv. Co., TX									
249. --Vacant land in Kerr Co., TX									
250. IRA ROLLOVER ACCT. NO. 2. All entries that follow from	G	Dividend	P1	T					
251. lines 254 thru 304 are under the full discretionary		Interest							
252. management of a registered investment manager. I have made									
253. no withdrawals from this IRA:									
254. --Fed. Home Ln Mtg Corp Notes									
255. --Federal Home Ln Mtg Corp Notes									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	--	--	---	---	-------------------------

**FINANCIAL DISCLOSURE REPORT**  
Page 19 of 23

Name of Person Reporting  
**WERLEIN, JR., EWING**

Date of Report  
08/10/2006

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
256. --Federal Home Ln Mtge Crp Notes									
257. --Federal Natl Mtg Assoc Sub Notes									
258. --General Motors Accept CP Global Bonds									
259. --Chase Manhattan Corp. Subordinate Notes									
260. --Goldman Sachs Group SR Unsub Notes Global									
261. --Citigroup Inc. Senior Notes									
262. --Target Corp. Notes									
263. --American Express, com.									
264. --BP PLC, ADR									
265. --Bell South, com.					Sell	02/25	K		
266. --Citigroup, com.					Add'l Buy	02/25	J		
267. --ChevronTexaco, com.									
268. --KO, com.									
269. --Exxon Mobil, com.									
270. --Freddie Mac, com.					Part Sell	02/25	K		
271. --Fannie Mae, com.					Part Sell	02/25	K		
272.					Sell	11/18	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	--	--	---	---	-------------------------

**FINANCIAL DISCLOSURE REPORT**  
Page 20 of 23

Name of Person Reporting <b>WERLEIN, JR., EWING</b>	Date of Report <b>08/10/2006</b>
--	-------------------------------------

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
273. --GE, com.									
274. --INTC, com.									
275. --IBM, com.					Part Sell	11/18			
276. --J.P. Morgan Chase, com.									
277. --JNJ, com.									
278. --LLY, com.									
279. --Marsh & McLennan, com.									
280. --Merck, com.									
281. --PEP, com.									
282. --Pfizer, com.									
283. --UPS, com.									
284. --WMT, com.									
285. --Walgreen, com.					Part Sell	02/25	J	A	
286. --General Electric Cap. Corp. Notes									
287. --American Intl. Group, com.									
288. --McGraw-Hill, Inc., com.									
289. --Microsoft Corp., com.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value				
3. Value Method Codes (See Column C2)					

**FINANCIAL DISCLOSURE REPORT**  
Page 21 of 23

Name of Person Reporting <b>WERLEIN, JR., EWING</b>	Date of Report 08/10/2006
--	------------------------------

**VII. INVESTMENTS and TRUSTS** – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
290. --Altria Group, com.									
291. --Medco Health, com.					Sell	02/25	J	A	
292. --Time Warner, com.									
293. --Bank of America, com.					Add'l Buy	02/25	J		
294. --Fed. Farm Bank Callable Bonds									
295. --Fed Nat'l Mtg Ass'n Callable Notes									
296. --Ameriprise Finl Inc., com.					Dividend	10/03	J		spin off from Amer. Exp.
297. --Automatic Data Proc., com.					Buy	11/18	J		
298. --Emerson Elec. Co., com.					Buy	02/25	K		
299. --HSBC Hldg PLC, com.					Buy	02/25	K		
300. --Occidental Pete Corp. Cal., com.					Buy	02/25	J		
301. --Fed Nat'l Mtg Assoc. Callable Notes					Buy	02/25	M		
302. CASH ACCOUNTS IN IRA ROLLOVER ACCT. #2:									
303. --ML Bank & Trust RASP									
304. --ML Bank USA RASP									
305. Vanguard 500 Index Fund Rollover Shares	E	Dividend	P1	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

**FINANCIAL DISCLOSURE REPORT**

Page 22 of 23

Name of Person Reporting

WERLEIN, JR., EWING

Date of Report

08/10/2006

**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)*

(1) Part VII, page 4, lines 14 and 15: The year-end values of CNL Retirement Properties REIT and CNL Hospitality Properties REIT, which are real estate investments that are not publicly traded securities, are reported at cost.

(2) Part VII, page 10, line 113: The year-end value of IRA account in John Hancock Ind. Retirement Annuity, which is not publicly traded, was provided by John Hancock Life Ins. Co.

**FINANCIAL DISCLOSURE REPORT**

Page 23 of 23

Name of Person Reporting

WERLEIN, JR., EWING

Date of Report

08/10/2006

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

*August 10, 2006*

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544